

The Bank will maintain the following information on its website (www.santander.com), under 'Significant holdings and treasury shares', which is in the 'Shareholders and investors' section:

- (i) The resolution of the Bank's general shareholders' meeting then in force which authorises treasury stock operations.

<https://www.santander.com/content/dam/santander-com/en/documentos/junta-general-de-accionistas/27-10-20/jga-2020-10-27-approved-resolutions-and-voting-en.pdf>

- (ii) The current version of this Policy.

<https://www.santander.com/content/dam/santander-com/en/contenido-paginas/accionistas-e-inversores/informaci%C3%B3n-general/treasury-stock-policy-en.pdf>

- (iii) The identity of the natural person who is responsible for managing the treasury stock in accordance with section 6.1 of the Treasury Stock Policy.

The Head of the Investment and Holdings department: Ignacio Cepeda Fernández-Miranda.

- (iv) The identity of the intermediary through which treasury stock transactions are carried out in the Continuous Market.

Banco Santander, S.A.

- (v) The information on the transactions carried out referred to in section 6.10 of the Treasury Stock Policy: "The Bank will publish quarterly information on the treasury stock transactions carried out, including the stock of shares purchased and sold and the treasury stock at the end of the period. The cash balances used and obtained will also be published annually":

- Treasury shares transactions carried out in 4Q20 in discretionary trading:
 - Purchases of 4,005,022 shares.
 - Sales of 4,805,022 shares.

Treasury stock at the end of the period: 28,439,022 shares.

- Treasury stock transactions in 2020:

In 2020, treasury share trades by the Group (excluding transactions in Banco Santander shares carried out to hedge market risks or provide brokerage or hedging for customers) involved the following amounts and results:

EUR (except number of shares)	Acquisitions				Transfers				Profit (loss) net of taxes
	Number of shares	Total par value	Total cash amount	Average purchase price	Number of shares	Total par value	Total cash amount	Average purchase price	
Discretionary trading	51,678,265	25,839,133	143,415,000	2.83	31,669,373	15,834,687	104,550,000	3.30	1,193,000