

The Bank will maintain the following information on its website ([www.santander.com](http://www.santander.com)), under 'Significant holdings and treasury shares', which is in the 'Shareholders and investors' section:

- (i) The resolution of the Bank's general shareholders' meeting then in force which authorises treasury stock operations.

<https://www.santander.com/content/dam/santander-com/en/documentos/junta-general-de-accionistas/27-10-20/jga-2020-10-27-approved-resolutions-and-voting-en.pdf>

- (ii) The current version of this Policy.

<https://www.santander.com/content/dam/santander-com/en/contenido-paginas/accionistas-e-inversores/informacion-general/significant-equity-shareholdings-and-treasury-stock/treasury-stock-policy-en.pdf>

- (iii) The **identity of the natural person** who is responsible for managing the treasury stock in accordance with section 6.1 of the Treasury Stock Policy.

The Head of the Investment and Holdings department: Ignacio Cepeda Fernández-Miranda.

- (iv) The **identity of the intermediary** through which treasury stock transactions are carried out in the Continuous Market.

Banco Santander, S.A.

- (v) **The information on the transactions carried out referred to in section 6.10 of the Treasury Stock Policy:** "The Bank will publish quarterly information on the treasury stock transactions carried out, including the stock of shares purchased and sold and the treasury stock at the end of the period. The cash balances used and obtained will also be published annually":

- Treasury shares transactions carried out in 4Q22 in discretionary trading:
  - Purchases of 20,450,000 shares.
  - Sales of 18,700,000 shares.

Treasury stock at the end of the period<sup>1</sup>: 22,746,219 shares.

- Treasury stock transactions in 2022:

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<sup>1</sup> Does not include shares acquired in the share buyback programs.

In 2021, treasury share trades by the Group (excluding transactions in Banco Santander shares carried out to hedge market risks or provide brokerage or hedging for customers)<sup>2</sup> involved the following amounts and results:

EUR (except number of shares)	Acquisitions				Transfers				Profit (loss) net of taxes
	Number of shares	Total par value	Total cash amount	Average purchase price	Number of shares	Total par value	Total cash amount	Average purchase price	
<b>Discretionary trading</b>	74,833,528	37,416,764	202,659,000	2.71	69,748,976	34,874,488	194,864,000	2.72	6,653,000

<sup>2</sup> Does not include shares acquired in the share buyback programs.

Regarding **transactions with financial instruments** whose underlying are shares of Banco Santander, S.A.:

- No transactions were made in 4Q22. The final position at the end of the quarter was a delta equivalent to 9,000,000 shares for a total amount of €25.3mn.
- The trading of financial instruments is carried out under cash settlement.
- The instruments used are Total Return Equity Swaps.