

The Bank will maintain the following information on its website (www.santander.com), under 'Significant holdings and treasury shares', which is in the 'Shareholders and investors' section:

- (i) The resolution of the Bank's general shareholders' meeting then in force which authorises treasury stock operations.

<https://www.santander.com/content/dam/santander-com/en/documentos/junta-general-de-accionistas/27-10-20/jga-2020-10-27-approved-resolutions-and-voting-en.pdf>

- (ii) The current version of this Policy.

<https://www.santander.com/content/dam/santander-com/en/contenido-paginas/accionistas-e-inversores/informaci%C3%B3n-general/treasury-stock-policy-en.pdf>

- (iii) The **identity of the natural person** who is responsible for managing the treasury stock in accordance with section 6.1 of the Treasury Stock Policy.

The Head of the Investment and Holdings department: Ignacio Cepeda Fernández-Miranda.

- (iv) The **identity of the intermediary** through which treasury stock transactions are carried out in the Continuous Market.

Banco Santander, S.A.

- (v) **The information on the transactions carried out referred to in section 6.10 of the Treasury Stock Policy:** "The Bank will publish quarterly information on the treasury stock transactions carried out, including the stock of shares purchased and sold and the treasury stock at the end of the period. The cash balances used and obtained will also be published annually":

- Treasury shares transactions carried out in 4Q21 in discretionary trading:
 - Purchases of 33,720,692 shares.
 - Sales of 25,251,741 shares.

Treasury stock at the end of the period¹: 17,661,667 shares.

- Treasury stock transactions in 2021:

¹ Does not include shares acquired in the share buyback program executed between October and November.

In 2021, treasury share trades by the Group (excluding transactions in Banco Santander shares carried out to hedge market risks or provide brokerage or hedging for customers)² involved the following amounts and results:

EUR (except number of shares)	Acquisitions				Transfers				Profit (loss) net of taxes
	Number of shares	Total par value	Total cash amount	Average purchase price	Number of shares	Total par value	Total cash amount	Average purchase price	
Discretionary trading	68,493,750	34,246,875	198,647,885	2.90	79,271,105	39,635,553	248,288,885	3.13	23,270,000

² Does not include shares acquired in the share buyback program executed between October and November.

Regarding **transactions with financial instruments** whose underlying are shares of Banco Santander, S.A.:

- Purchases were made in 4Q21 for a delta equivalent to 8,000,000 shares for a total amount of €22.6mn, this being the final position at the end of the quarter.
- The trading of financial instruments has been carried out under cash settlement.
- The instruments used were Total Return Equity Swaps.