

Banco Santander, S.A.
Hong Kong Branch
桑坦德銀行
香港分行

Liquidity Information Disclosures
流動性資料披露

For the year ended 31 December 2015
截至二零一五年十二月三十一日止年度

Liquidity Information Disclosures

	31 Dec 2015	31 Dec 2014
Average liquidity ratio for the financial period of January to December	Not applicable	37.08%
Average liquidity maintenance ratio for the financial period of January to December	35.71%	Not applicable

Starting from 2015, the HKMA applied the new liquidity maintenance ratio to Category 2 financial institutions. The average liquidity maintenance ratio is the simple average of each month's average liquidity maintenance ratio for the reporting period. Liquidity maintenance ratio is calculated in accordance with the guidelines of the HKMA and the Banking (Liquidity) Rules.

For the period before 1 January 2015, the Branch's average value of liquidity ratio is calculated in accordance with the Fourth Schedule to the Banking Ordinance

流動性資料披露

	二零一五年 十二月三十一日	二零一四年 十二月三十一日
一月至十二月期內平均流動資產比率	不適用	37.08%
一月至十二月期內平均流動性維持比率	35.71%	不適用

由二零一五年開始，香港金融管理局已對第二類認可金融機構實施及應用流動性維持比率。平均流動性維持比率是每月平均流動性維持比率的簡單平均數值。流動性維持比率的計算方法乃根據香港金融管理局的相關指引及《銀行業(流動性)規則》所得。

於二零一五年一月一日之前，本行之平均流動資產比率的計算方法乃根據《銀行業條例》附表四所得。

