

## Banco Santander launches new discretionary portfolio management service

- *My Santander Portfolio*, with five risk profiles, offers customers active and flexible management, a broad mix of assets and the tax advantages afforded by investment funds.
- Managed by Santander Asset Management, the portfolios target residents of Spain, with a minimum investment of EUR 10,000.

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Banco Santander has reinforced its product range with the launch of *My Santander Portfolio*, a new discretionary portfolio management service that offers customer active management and a broad mix of financial assets and enables them to benefit from the tax advantages afforded by investment funds. *My Santander Portfolio* comprises five risk profiles that invest in the best Santander funds. Different weightings and levels of risk determine the maximum exposure to equities, high yield and currencies. Managed by Santander Asset Management, the portfolios target individuals who are residents of Spain, with a minimum investment of EUR 10,000.

*My Santander Conservative Portfolio* is a defensive portfolio that seeks to achieve the best risk-return ratio through efficient management, investing a maximum of 20% in equities. The objective of *My Santander Moderate Portfolio* is to achieve the right combination at any time in the economic cycle for a portfolio with a moderate profile (with investment in equities ranging from 10% to 40% and the remainder in fixed income) and a bias towards capital appreciation. The *My Santander Balanced Portfolio* seeks to create a balanced investor profile, with greater flexibility and wider ranges for the various assets (between 20% and 60% invested in equities and the remainder in debt).

The objective of the *My Santander Dynamic Portfolio* is to achieve the optimal composition for a dynamic investor willing to assume risk (with 30% to 80% invested in equities), while the *My Santander Aggressive Portfolio* is designed for investors with higher risk tolerance, with a bias towards long-term capital appreciation and greater flexibility and wider ranges for the various assets (between 40% and 100% for equities).

Santander AM Spain's Global Multi Asset Solutions (GMAS) team, composed of 13 highly qualified and experienced professionals, manages the portfolios. Led by Cristina Rodríguez Iza, this team was set up in April to draw up a single asset allocation process for the fund management company. It also oversees selection of direct investment in fixed income and equities, and in third-party funds, and construction of all individual mixed pension funds and plans in Spain.