

**FOR LISTING PURPOSES ONLY**

**PRICING SUPPLEMENT**

**NO PROSPECTUS IS REQUIRED IN ACCORDANCE WITH REGULATION (EU) 2017/1129 FOR THE ISSUE OF SECURITIES DESCRIBED BELOW.**

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – Other than with respect to offers or sales of the Securities, or the Securities otherwise being made available in Spain for which a PRIIPs KID is available, the Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (the "Insurance Distribution Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the "Prospectus Regulation"). Consequently, save as provided above, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**MIFID II product governance / Retail investors, professional investors and ECPs** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in MiFID II; (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate - investment advice and portfolio management, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Securities (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Pricing Supplement dated 15 May 2026

**Santander International Products Plc**

**Legal Entity Identifier (LEI): 549300EBI9IZCEJIF589**

Issue of EUR 9,224,000 Autocallable Share Basket Linked Securities due May 2029

Guaranteed by

**BANCO SANTANDER, S.A.**

under the **EUR 15,000,000,000 Euro Medium Term Note Programme**

**PART A – CONTRACTUAL TERMS**

Any person making or intending to make an offer of the Securities may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

This document constitutes the Pricing Supplement of the Securities described herein. This Pricing Supplement must be read in conjunction with the Base Prospectus dated 1 July 2025 (the "**Base Prospectus**"). Prospective investors should note that investing in the Securities entails certain risks including (without limitation) the risk that the Issue Price may be greater than the market value of the Securities and the risk that the Calculation Agent may exercise its discretion in such a way as to affect amounts due and payable under the Securities and/or their Maturity Date. For a more detailed description of certain of the risks involved, see "Risk Factors" on pages 24 to 91 of the Base Prospectus (as supplemented).

Full information on the Issuer, the Guarantor and the offer of the Securities described herein is only available on the basis of the combination of this Pricing Supplement and the Base Prospectus. The Base Prospectus is available for viewing at [www.live.euronext.com](http://www.live.euronext.com).

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Base Prospectus.

1.	(i)	Issuer:	Santander International Products Plc
	(ii)	Guarantor:	Banco Santander, S.A.
2.	(i)	Series Number:	6320
	(ii)	Tranche Number:	1
	(iii)	Date on which the Securities will be consolidated and form a single Series:	Not Applicable
	(iv)	Applicable Annex(es):	Annex 1: Equity Linked Conditions Annex 7: Payout Conditions
3.		Type of Securities:	Notes
4.		Specified Currency or Currencies:	Euro (" <b>EUR</b> ")
5.		Aggregate Principal Amount of Securities:	
	(i)	Series	EUR 9,224,000
	(ii)	Tranche	EUR 9,224,000
6.		Issue Price:	100% of the Aggregate Principal Amount
7.	(i)	Specified Denominations:	EUR 1,000
	(ii)	Calculation Amount (in relation to calculation of interest in global form or registered definitive form see Conditions):	EUR 1,000
8.	(i)	Issue Date:	19 May 2026
	(ii)	Interest Commencement Date:	Issue Date
	(iii)	Trade Date:	14 May 2026
9.		Maturity Date:	21 May 2029 adjusted in accordance with the Modified Following Business Day Convention

10. Interest Basis: Fixed Rate
- Equity Linked: please see the section headed “*Provisions Applicable to Equity Linked Securities*” below for more details
- (further particulars specified in items 18, 19 and 23 below)
11. Redemption/Payment Basis: Equity Linked: please see the section headed “*Provisions Applicable to Equity Linked Securities*” below for more details
- See item 33 below
12. Reference Item(s): The following Reference Item(s) (k) (from k=1 to k=3) will apply for Automatic Early Redemption, and Redemption determination purposes:

k	Share Issuer	Bloomberg Code	Exchange	ISIN	Currency
1	Engie SA	ENGI FP Equity	Euronext Paris	FR0010208488	EUR
2	Schneider Electric SE	SU FP Equity	Euronext Paris	FR0000121972	EUR
3	Dassault Systemes SE	DSY FP Equity	Euronext Paris	FR0014003TT8	EUR

13. Put/Call Options: Not Applicable
14. Settlement Exchange Rate Provisions: Not Applicable
15. (i) Status of the Securities: Senior
- (ii) Status of the Guarantee: Senior Preferred
- (iii) Date Board approval for issuance of Securities obtained: 4 May 2026
16. Knock-in Event: Not Applicable
17. Knock-out Event: Not Applicable

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

18. Interest: Applicable
- (i) Interest Payment Date(s) and Coupon Valuation Date(s):
- | Coupon Valuation Date(s) | Interest Payment Date(s) |
|--------------------------|--------------------------|
| 12 May 2027              | 19 May 2027              |
| 12 May 2028              | 19 May 2028              |
| 14 May 2029              | 21 May 2029              |
- In the case of Interest Payment Date(s), as adjusted in accordance with the Modified Following Business Day Convention.
- (ii) Margin(s): Not Applicable
- (iii) Minimum Interest Rate: Not Applicable
- (iv) Maximum Interest Rate: Not Applicable
- (v) Day Count Fraction: 1/1
- (vi) Rate of Interest: In respect of the Interest Payment Date falling on or about 19 May 2027 the Rate of Interest shall be determined by the Calculation Agent as

## Fixed Rate

In respect of the Interest Payment Dates falling on or about 19 May 2027, 19 May 2028, and 21 May 2029 the Rate of Interest shall be determined by the Calculation Agent in accordance with the following formula:

### Rate of Interest (ix) - Digital One Barrier

(A) If the Coupon Barrier Condition is satisfied in respect of a ST Coupon Valuation Date :

Constant Percentage

(B) Otherwise,

Zero

Where:

"**Constant Percentage**" means in respect of a Coupon Valuation Date, the percentage specified for such Coupon Valuation Date in the table below:

Coupon Valuation Date	Constant Percentage
12 May 2027	0.25%
12 May 2028	0.50%
14 May 2029	0.75%

"**Coupon Barrier**" means 100%

"**Coupon Barrier Condition**" means, in respect of a ST Coupon Valuation Date, that the Coupon Barrier Value on such ST Valuation Date, as determined by the Calculation Agent, is greater than or equal to the Coupon Barrier.

"**Coupon Barrier Value**" means in respect of a ST Coupon Valuation Date, Worst Value.

"**Initial Closing Price**" means, subject as referred to in relation to any ST Valuation Date, the RI Closing Value of a Reference Item on the Valuation Date, which shall be the Strike Date.

"**RI Closing Value**" means, in respect of a Reference Item and a ST Valuation Date, the Settlement Price (as defined in the Equity Linked Conditions).

"**RI Initial Value**" means, in respect of a Reference Item, the Initial Closing Price

"**RI Value**" means, in respect of a Reference Item and a ST Valuation Date, (i) the RI Closing Value for such Reference Item in respect of such ST Valuation Date, divided by (ii) the relevant RI Initial Value (expressed as a percentage).

"**ST Coupon Valuation Date(s)**" means each ST Valuation Date

"**ST Valuation Date**" means each Coupon Valuation Date.

"**Worst Value**" means, in respect of a ST Valuation Date, the RI Value for the Reference Item(s) with the lowest or

equal lowest RI Value for any Reference Item in the Basket in respect of such ST Valuation Date.

- |       |   |  |
|-------|---|--|
| 19.   | <b>Fixed Rate Security Provisions</b>   | Applicable, in respect of the Interest Payment Date falling on or about 19 May 2027  |
| (i)   | Rate(s) of Interest:  | Not Applicable   |
| (ii)  | Fixed Coupon Amount(s) for Securities in definitive form (and in relation to Securities in global form see Conditions): | EUR 33.75 per Calculation Amount   |
| (iii) | Broken Amount(s) for Securities in definitive form (and in relation to Securities in global form see Conditions):       | Not Applicable   |
| (iv)  | Other terms relating to the method of calculating interest for Fixed Rate Securities:                                   | Not Applicable   |
| 20.   | <b>Floating Rate and CMS Linked Security Provisions</b>   | Not Applicable   |
| 21.   | <b>Other Reference Item Linked Interest Security Provisions:</b>  | Not Applicable   |
| 22.   | <b>Dual Currency Security Provisions:</b>   | Not Applicable   |
| 23.   | <b>Equity Linked Security interest provisions:</b>  | Applicable – please see the section headed “ <i>Provisions Applicable to Equity Linked Securities</i> ” below for more information |
| 24.   | <b>ETF Linked Security interest provisions:</b>   | Not Applicable   |
| 25.   | <b>Inflation Linked Security interest provisions:</b>   | Not Applicable   |
| 26.   | <b>Fund Linked Security interest provisions:</b>  | Not Applicable   |
| 27.   | <b>Foreign Exchange (FX) Linked Security interest provisions:</b>   | Not Applicable   |
| 28.   | <b>EUA Contract Linked Security interest provisions:</b>  | Not Applicable   |
| 29.   | <b>Reference Item Rate Linked Security interest provisions:</b>   | Not Applicable   |
| 30.   | <b>Zero Coupon Security provisions:</b>   | Not Applicable   |

**PROVISIONS RELATING TO REDEMPTION**

- |     |  |  |
|-----|--|--|
| 31. | <b>Call Option:</b>                              | Not Applicable   |
| 32. | <b>Put Option:</b>                               | Not Applicable   |
| 33. | <b>Final Redemption Amount of each Security:</b> | Calculation Amount* 10% * Final Payout   |
| 34. | <b>Final Payout:</b>                             | <b>Redemption (viii) – Digital</b>   |
|     |  | (A) If Final Redemption Condition is satisfied in respect of a ST Redemption Valuation Date: |

Constant Percentage; or

(B) Otherwise,

**"Redemption (v)"**

Max [0%; Put Leverage \* FR Value]

Where:

**"Constant Percentage"** means 100%

**"Final Redemption Condition"** means, in respect of a ST Valuation Date, that the Final Redemption Value in respect of such ST Valuation Date, as determined by the Calculation Agent is equal to or greater than the Final Redemption Condition Level.

**"Final Redemption Condition Level"** means 70%

**"Final Redemption Value"** means, in respect of a ST Valuation Date, Worst Value

**"FR Value"** means, in respect of the ST Valuation Date, Worst Value

**"Initial Closing Price"** means, subject as referred to in relation to any ST Valuation Date, the RI Closing Value of a Reference Item on the Valuation Date, which shall be the Strike Date.

**"Leverage"** means 1/1

**"Put Floor Percentage"** means 0%

**"Put Leverage"** means 100%

**"RI Closing Value"** means, in respect of a Reference Item and a ST Valuation Date, the Settlement Price (as defined in the Equity Linked Conditions).

**"RI Initial Value"** means, in respect of a Reference Item, the Initial Closing Price

**"RI Value"** means, in respect of a Reference Item and a ST Valuation Date, (i) the RI Closing Value for such Reference Item in respect of such ST Valuation Date, divided by (ii) the relevant RI Initial Value (expressed as a percentage).

**"ST Redemption Valuation Date"** means the ST Valuation Date.

**"ST Valuation Date"** means the Redemption Valuation Date.

**"Worst Value"** means, in respect of a ST Valuation Date, the RI Value for the Reference Item(s) with the lowest or equal lowest RI Value for any Reference Item in the Basket in respect of such ST Valuation Date.

35. **Automatic Early Redemption:**

Applicable

ST Automatic Early Redemption

(i) Automatic Early Redemption AER Value Automatic Early Redemption Event - Applicable Event:

In respect of any Automatic Early Redemption Valuation Date, the AER Value is: greater than or equal to the Automatic Early Redemption Price

(ii) AER Value: Worst Value

Where:

**"Initial Closing Price"** means, subject as referred to in relation to any ST Valuation Date, the RI Closing Value of a Reference Item on the Valuation Date, which shall be the Strike Date.

**"RI Closing Value"** means, in respect of a Reference Item and a ST Valuation Date, the Settlement Price (as defined in the Equity Linked Conditions).

**"RI Initial Value"** means, in respect of a Reference Item, the Initial Closing Price

**"RI Value"** means, in respect of a Reference Item and a ST Valuation Date, (i) the RI Closing Value for such Reference Item in respect of such ST Valuation Date, divided by (ii) the relevant RI Initial Value (expressed as a percentage).

**"ST Valuation Date"** means each Automatic Early Redemption Valuation Date.

**"Worst Value"** means, in respect of a ST Valuation Date, the RI Value for the Reference Item(s) with the lowest or equal lowest RI Value for any Reference Item in the Basket in respect of such ST Valuation Date.

(iii) Automatic Early Redemption The Automatic Early Redemption Amount shall be determined in accordance with the following formula:

$(10\% * \text{Calculation Amount}) * \text{AER Percentage}$

(iv) Automatic Early Redemption Level/Price: 100%

(v) AER Percentage: 100%

(vi) Automatic Early Redemption Date(s)/Period(s): See table below

(vii) AER Additional Rate: Not Applicable

(viii) Automatic Early Redemption Valuation Date(s)/Period(s):

Automatic Redemption Date(s)	Early Valuation	Automatic Redemption Date(s)	Early Valuation
12 May 2027		19 May 2027	
12 May 2028		19 May 2028	

In the case of each Automatic Early Redemption Date, as adjusted in accordance with the Modified Following Business Day Convention.

(ix) Automatic Early Redemption Valuation Time: Scheduled Closing Time

(x) Averaging: Averaging does not apply for the purposes of Automatic Early Redemption

36. **Early Redemption Amount:**

Early Redemption Amount (Tax) per Calculation Amount payable on redemption for taxation reasons: Market Value less Associated Costs

Redemption Amount(s) per Calculation Amount payable on an event of default: Market Value less Associated Costs

Termination Amount(s) per Calculation Amount payable on an occurrence of an Extraordinary Fund Event: Not Applicable

Early Redemption Amount per Calculation Amount payable following an early redemption in all other cases pursuant to the Conditions: Market Value less Associated Costs

Fair Market Value Interest Element: Applicable

37. **Equity Linked Security redemption provisions:** Applicable – please see the section headed “*Provisions Applicable to Equity Linked Securities*” below for more information

38. **ETF Linked Security redemption provisions:** Not Applicable

39. **Inflation Linked Security redemption provisions:** Not Applicable

40. **Fund Linked Security redemption provisions:** Not Applicable

41. **Credit Linked Securities redemption provisions:** Not Applicable

42. **Foreign Exchange (FX) Linked Security redemption provisions:** Not Applicable

43. **Reference Item Rate Linked Security redemption provisions:** Not Applicable

44. **EUA Contract Linked Security redemption provisions:** Not Applicable

**PROVISIONS APPLICABLE TO EQUITY LINKED SECURITIES**

45. **Equity Linked Securities Provisions:** Applicable

The Provisions of Annex 1 of the Terms and Conditions (*Additional Terms and Conditions for Equity Linked Securities*) shall apply

(i) Type of Securities: Share Basket Linked Securities

(ii) Share(s)/Share Basket/Single Share Index/Share Index Basket: Reference Items

(iii) Share Index Sponsors(s): Not Applicable

(iv)	Exchange(s):	See table above
(v)	Related Exchange(s):	All Exchanges
(vi)	Exchange Business Day:	(All Shares Basis)
(vii)	Scheduled Trading Day:	(All Shares Basis)
(viii)	Exchange Business Day Convention:	Modified Following Business Day Convention
(ix)	Strike Date:	19 May 2026
(x)	Strike Period:	Not Applicable
(xi)	Averaging:	Not Applicable
(xii)	Coupon Valuation Time:	Scheduled Closing Time
(xiii)	Redemption Valuation Date(s):	14 May 2029
(xiv)	Redemption Valuation Time:	Scheduled Closing Time
(xv)	Observation Date(s):	Not Applicable
(xvi)	Observation Period:	Not Applicable
(xvii)	Valuation Date and Specified Maximum Days of Disruption:	The definition of " <b>Valuation Date</b> " in Condition 21 will apply, for which purpose the Specified Maximum Days of Disruption will be equal to three Scheduled Trading Days
(xviii)	Exchange Rate:	Not Applicable
(xix)	Business Day Convention:	Modified Following Business Day Convention

#### **PROVISIONS APPLICABLE TO INFLATION LINKED SECURITIES**

46. **Inflation Linked Security Provisions:** Not Applicable

#### **PROVISIONS APPLICABLE TO ETF LINKED SECURITIES**

47. **ETF Linked Securities Provisions:** Not Applicable

#### **PROVISIONS RELATING TO CREDIT LINKED SECURITIES**

48. **Credit Linked Securities Provisions:** Not Applicable

#### **PROVISIONS APPLICABLE TO FUND LINKED SECURITIES**

49. **Fund Linked Securities Provisions:** Not Applicable

#### **PROVISIONS APPLICABLE TO FOREIGN EXCHANGE (FX) RATE LINKED SECURITIES**

50. **Foreign Exchange (FX) Rate Linked Security Provisions:** Not Applicable

#### **PROVISIONS APPLICABLE TO EUA CONTRACT LINKED SECURITIES**

51. **EUA Contract Linked Security Provisions:** Not Applicable

#### **PROVISIONS APPLICABLE TO REFERENCE ITEM RATE LINKED SECURITIES**

52. **Reference Item Rate Linked Security Provisions:** Not Applicable

## PROVISIONS APPLICABLE TO PHYSICAL DELIVERY, VARIATION OF SETTLEMENT AND PAYMENT DISRUPTION

53. **Provisions applicable to Physical Delivery:** Not Applicable
54. **Variation of Settlement:** The Issuer does not have the option to vary settlement in respect of the Securities as set out in Condition 7(l)(ii)
55. **Payment Disruption Event:** Not Applicable

## PROVISIONS APPLICABLE TO PARTLY PAID SECURITIES

56. **Partly Paid Securities:** Not Applicable

## GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

57. **Form of Securities:** Book Entry Securities: Uncertificated, dematerialised book entry form Securities (anotaciones en cuenta) registered with Iberclear as managing entity of the Central Registry
- As per Condition 17(a), the issue, subscription and first registration, form of representation, requirements, transfer and any other aspects of the book entry forms legal regime of the Book Entry Securities (as described in Condition 2(b)) and, in either case, all non-contractual obligations arising out of or in connection therewith are governed by Spanish law
58. **Additional Business Centres:** T2
59. **Additional Financial Centre for Condition 7(k) and other special provisions relating to Relevant Business Days:** T2
60. **New Global Note Form:** No
61. **Talons for future Coupons or Receipts to be attached to definitive Bearer Securities (and dates on which such Talons mature):** No
62. **Details relating to Instalment Securities: amount of each instalment ("**Instalment Amount**"), date on which each payment is to be made ("**Instalment Date**"): "**Instalment Amount" means EUR 900 per Calculation Amount and
- "Instalment Date" means 19 May 2027 adjusted in accordance with the Modified Following Business Day Convention.
63. **Consolidation provisions:** The provisions in Condition 13 (*Further Issues*) apply
64. **Calculation Agent:** Banco Santander, S.A.
65. **Renminbi Settlement Centre(s):** Not Applicable
66. **Masse** Not Applicable
67. **Governing Law** English Law

## RESPONSIBILITY

The Issuer and the Guarantor accept responsibility for the information contained in this Pricing Supplement. Information relating to the Reference Item(s) has been extracted from Bloomberg. Each of the Issuer and the Guarantor confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by Bloomberg, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

By: Mónica J -

Duly authorised

By: [Signature]

Duly authorised

Signed on behalf of the Guarantor:

By: Juan A. Ruiz

Duly authorised

## PART B - OTHER INFORMATION

### 1. LISTING

- (i) Listing: The Vienna MTF of the Vienna Stock Exchange (the "Vienna MTF").
- (ii) Admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Vienna MTF with effect on or about the Issue Date.
- (iii) Estimate of total expenses related to trading: EUR 500

### 2. RATINGS

Ratings: The Securities to be issued have not been rated

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

- (i) Save for any fee paid to the Dealer (if applicable, such fee shall be as set out in paragraph 4 below) and/or any fee or other inducement paid to the distributor (if any), so far as the Issuer is aware no person involved in the offer of the Securities has an interest material to the offer. For specific and detailed information on the nature and quantity of the fee or inducement paid to the distributor (if any) the investor should contact the distributor.
- (ii) Dealer commission: Not Applicable

### 4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

- (i) Reasons for the offer: See "Use of Proceeds" in the Base Prospectus
- (ii) Estimated net proceeds: EUR 9,224,000

### 5. OPERATIONAL INFORMATION

ISIN: ES0305466650

Common Code: 030546665

CUSIP Code: Not Applicable

CFI: As set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

FISN: As set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Iberclear

Delivery: Delivery against payment

Names and addresses of initial Paying Agent(s) (if any): Iberclear Paying Agent:  
Banco Santander, S.A.  
Ciudad Grupo Santander

Avda. de Cantabria, s/n  
Edificio Encinar  
28660 Boadilla del Monte - Madrid  
Spain

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

**6. DISTRIBUTION**

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names and addresses of Managers: Not Applicable
- (iii) Date of Subscription Agreement: Not Applicable
- (iv) Stabilisation Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name and address of relevant Dealer: Banco Santander, S.A.  
Ciudad Grupo Santander  
Avda. de Cantabria, s/n  
Edificio Encinar  
28660 Boadilla del Monte - Madrid  
Spain
- (vi) U.S. Selling Restriction: Reg. S Compliance Category 2; TEFRA D
- (vii) Additional Selling restrictions: Not Applicable
- (viii) Prohibition of Sales to EEA Retail Investors: Applicable in respect of each Member State of the EEA, other than with respect to offers or sales of the Securities, or the Securities otherwise being made available in Spain
- (ix) Prohibition of Sales to UK Retail Investors: Applicable

**7. U.S. TAX CONSIDERATIONS**

The Securities are not Specified Securities for purposes of Section 871(m).

**8. SPECIFIC BASIS BUY-BACK PROVISIONS**

Not Applicable

## INFORMATION SHEET

### INTRODUCTION

This Information Sheet is intended to provide a high-level overview of information relating to the Issuer, the Guarantor and the Securities. You should read this Information Sheet together with the Pricing Supplement and the information set out in the Base Prospectus. Any decision to invest in the Securities should be based on a consideration of the Base Prospectus (including any documents incorporated by reference) and the Pricing Supplement as a whole. Neither the Issuer nor the Guarantor accept any liability whatsoever solely on the basis of this Information Sheet, unless the information in this Information Sheet is misleading, inaccurate or inconsistent when read together with the Base Prospectus and the Pricing Supplement. This Information Sheet does not constitute a "summary" as such term is used in Regulation (EU) 2017/1129.

**The Securities:** Issue of EUR 9,224,000 Autocallable Share Basket Linked Securities due May 2029 (ISIN: ES0305466650)

**The Issuer:** Santander International Products Public Limited Company. Its registered office is at Ground Floor Two Dockland Central, Guild Street, North Dock, Dublin 1, Ireland and its telephone number is +353 16146240. Its Legal Entity Identifier ("LEI") is 549300EBI9IZCEJIF589.

**Competent Authority:** The Base Prospectus was approved on 1 July 2025 by the Central Bank of Ireland of New Wapping Street, North Wall Quay, Dublin 1, D01 F7X3, Ireland (Telephone number: +353 1 224 6000).

### KEY INFORMATION ON THE ISSUER

#### Who is the issuer of the Securities?

**Domicile and legal form of the Issuer, LEI, law under which the Issuer operates and country of incorporation:** The Issuer was registered and incorporated on 25 June 2004 in Ireland under the Irish Companies Acts 1963 to 2013, as a public limited company for an indefinite period with registration number 387937 and is currently subject to the Irish Companies Act 2014. Its LEI is 549300EBI9IZCEJIF589.

**Issuer's principal activities:** The principal objects of the Issuer are set forth in Clause 3 of its Memorandum of Association and are the issuance of *participaciones preferentes* (preferred Securities) and other financial instruments.

**Major shareholders, including whether the Issuer is directly or indirectly owned or controlled and by whom:** A total of 39,995 of the issued ordinary shares of the Issuer are held by Banco Santander, S.A. (the "**Guarantor**") and the remaining five shares are held by Cántabro Catalana de Inversiones, S.A., Merciver S.L, Altamira Santander Real Estate, S.A. and Santander Global Technology and Operations, S.L.

**Key managing directors:** The directors of the Issuer are: Adrian John Masterson, Carlos Ignacio Muñiz González-Blanch, Iván Gordón Ortiz, José Muñoz Pérez, Alfredo Madrigal Matute, Juan Andrés García Molinero, Rubén Ibáñez Enériz and Juan Miguel Saffon Sanin.

**Statutory auditors:** The Issuer's independent auditors are PricewaterhouseCoopers. The registered office of the Irish firm of PricewaterhouseCoopers is 1 Spencer Dock, North Wall Quay, Dublin 1, Ireland.

#### What is the key financial information regarding the Issuer?

The following key financial information has been extracted from the audited non-consolidated financial statements of the Issuer for the years ended 31 December 2024 and 2023.

<b>Summary information – income statement (EUR '000)</b>		
	<b>Year ended 31/12/2024</b>	<b>Year ended 31/12/2023</b>
Operating profit/loss or another similar measure of financial performance used in the financial statements	0	0
<b>Summary information – balance sheet (EUR '000)</b>		
	<b>Year ended 31/12/2024</b>	<b>Year ended 31/12/2023</b>
Net financial debt (long term debt plus short term debt minus cash)	5,318,920	3,467,675
Debt to equity ratio (total liabilities/total shareholder equity)	8,445.67	5,607.81
<b>Summary information – cash flow statement (EUR '000)</b>		
	<b>Year ended 31/12/2024</b>	<b>Year ended 31/12/2023</b>
Net cash flows from operating activities	- 656	1,086
Net cash flows from financing activities	2,363,376	360,846
Net cash flows from investing activities	-2,363,183	-359,127

**Qualifications in audit report on historical financial information:** There are no qualifications in the audit report of the Issuer on its audited historical financial information.

#### What are the risks that are specific to the issuer?

The Issuer is subject to the following key risks:

- **Risk that funds lent by the Issuer to Group Companies are not repaid:** The Issuer is a finance vehicle established by the Guarantor for the purpose of issuing debt Securities, preferred Securities (*participaciones preferentes*) and other financial instruments and on-lending the proceeds to the Guarantor and its consolidated subsidiaries (the "**Group**"). The Issuer is therefore dependent upon other members of the Group paying interest on and repaying their loans in a timely fashion. Should any Group member fail to pay interest on or repay any loan in a timely fashion this could have a material adverse effect on the ability of the Issuer to fulfil its obligations under the Securities which could have an adverse

impact on the rights of Securityholders and the return on their investment.

- *Certain Creditors of the Issuer will rank in priority above Securityholders:* Under Irish law, the claims of a limited category of preferential creditors will take priority over the claims of unsecured creditors in the event of the appointment of a liquidator or a receiver to an Irish company such as the Issuer. These preferred claims include taxes, such as income tax and corporation tax payable before the date of appointment of the liquidator or receiver and arrear of value added tax, together with accrued interest thereon and claims of employees.
- *Risks in connection with Examination:* Examination is a court procedure available under the Irish Companies Act 2014 to facilitate the survival of Irish companies in financial difficulties. The Issuer, the directors of the Issuer, a contingent, prospective or actual creditor of the Issuer, or shareholders of the Issuer holding, at the date of presentation of the petition, not less than one-tenth of the voting share capital of the Issuer, are each entitled to petition the court for the appointment of an examiner. The primary risks to the Securityholders if any examiner were to be appointed with respect to the Issuer are as follows: the potential for a scheme of arrangement being approved involving the writing down of the debt due by the Issuer to the Securityholders; and in the event that a scheme of arrangement is not approved and the Issuer subsequently goes into liquidation, the examiner's remuneration and expenses (including certain borrowings incurred by the examiner on behalf of the Issuer and approved by the relevant court) will take priority over the amounts secured or unsecured owing to the Securityholders.

## KEY INFORMATION ON THE SECURITIES

### What are the main features of the Securities?

**Type and class of Securities:** The Securities are direct, unconditional, unsubordinated and unsecured Securities in bearer form and are governed by English law.

**Currency, denomination, the principal amount of securities issued and the term of the securities:** The currency of the Securities is Euro ("EUR"). The Securities have a specified denomination of EUR 1,000 and the calculation amount is EUR 1,000. The aggregate principal amount of the Securities to be issued is EUR 9,224,000.

The Securities are scheduled to redeem on 21 May 2029, subject to business day adjustment (the "**Maturity Date**").

**Rights attached to the securities:** The Securities will give each holder the right to receive (i) if specified as applicable in the Pricing Supplement, the Interest Amount (if any) on each Interest Payment Date and, (ii) unless the Securities have been previously redeemed (including as a consequence of an Issuer Call or an Automatic Early Redemption Event, in each case, if specified as applicable in the Pricing Supplement) or purchased and cancelled, the Final Redemption Amount on the Maturity Date.

**Adjustments to valuation and payment dates:** Dates on which the Reference Items are scheduled to be determined or on which payments are scheduled to be made may be subject to adjustment for disruptions or non-scheduled trading days in accordance with the conditions of the Securities.

**Adjustments:** The terms and conditions of the Securities contain provisions relating to certain specified events affecting the Reference Items which permit adjustments to be made to the terms and conditions of the Securities in order to account for the relevant event.

**Early Redemption:** The Securities may also be redeemed early following the occurrence of certain specified events or circumstances (for example, circumstances relating to taxation, events of default or certain events relating to the Securities) at an amount equal to the fair market value of the Securities less associated costs which will be determined by the calculation agent in accordance with the terms and conditions of the Securities.

**Status of the Securities:** The Securities constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and rank *pari passu* and ratably without any preference among the obligations of the Issuer in respect of other Securities of the same Series of the Issuer and (subject to any applicable statutory exceptions and without prejudice as aforesaid) at least *pari passu* with all other unsecured and unsubordinated indebtedness and monetary obligations of the Issuer, present and future.

**Description of any restrictions on the free transferability of the securities:** The Securities will be transferable, subject to the offering, selling and transfer restrictions of the laws of each jurisdiction in which the Securities are offered or sold. Other than in Spain, the Securities may not be offered, sold or otherwise made available to any retail investor in the European Economic Area or the United Kingdom.

### Is there a guarantee attached to the Securities?

**Brief description of the Guarantor:** The Guarantor was incorporated in Spain and has its registered office at Paseo de Pereda, numbers 9 to 12, Santander. The principal operating headquarters of the Guarantor are located at Ciudad Grupo Santander, Avda. de Cantabria s/n, 28660 Boadilla del Monte, in the province of Madrid. The telephone number of the principal operating headquarters of the Guarantor is +34 91 259 6520. The Guarantor is domiciled in Spain and has the legal form of a limited liability company (Sociedad Anónima) and its activities are subject to special Spanish legislation governing credit institutions in general and the supervision, control and regulation of the Bank of Spain in particular. Its LEI is 5493006QMFDDMYWIAM13.

**Nature and scope of guarantee:** The Guarantor has unconditionally and irrevocably guaranteed the due payment of all sums expressed to be payable and/or delivery of all assets expressed to be deliverable by the Issuer under the Securities. The obligations of the Guarantor in respect of principal of the Securities constitute direct, unconditional, unsubordinated and unsecured senior preferred obligations (*créditos ordinarios preferentes*) of the Guarantor and rank *pari passu* without any preference in respect of other Securities of the same Series and in the event of the insolvency (*concurso*) of the Guarantor will rank *pari passu* with all other present and future unsecured and unsubordinated senior preferred obligations (*créditos ordinarios preferentes*) of the Guarantor, except for such payment obligations that are preferred by law under Articles 242, 270 and 280 of Royal Legislative Decree 1/2020, of May 5, approving the reinstated text of the Spanish Insolvency Law, as amended from time to time, including Law 16/2022, of 5 September ("**RDL 1/2020**" or "**Spanish Insolvency Law**") and any deposits described in Additional Provision 14.1 of Law 11/2015, which will rank ahead, or, as the case may be, those payment obligations of the Guarantor that are qualified as senior non-preferred debt under Additional Provision 14.2 of Law 11/2015 and subordinated debt by law under Article 281 of RDL 1/2020 or equivalent legal provisions which replace them in the future, which will rank after. The claims of all creditors against the Guarantor considered as "ordinary preferred credits" (*créditos ordinarios preferentes*) will be satisfied *pro rata* in insolvency. Ordinary preferred credits rank above senior non-preferred ordinary credits, subordinated credits and the rights of shareholders. Pursuant to Article 152 of RDL 1/2020, the further accrual of interest shall be suspended from the date of declaration of the insolvency of the Guarantor. Claims of Securityholders in respect of interest accrued but unpaid as of the commencement of any insolvency procedure in respect of the Guarantor shall constitute subordinated claims (*créditos subordinados*) against the Guarantor ranking in accordance with the provisions of Article 281.1.3° of RDL 1/2020 (including, without limitation, after claims on account of principal in respect of contractually subordinated obligations of the Guarantor in respect of instruments not qualifying as Additional Tier 1 Instruments or Tier 2 Instruments of the Guarantor).

**The obligations of the Guarantor under the Guarantee are also subject to the application of the general bail-in tool by the relevant resolution**

*authority pursuant to the Bank Recovery and Resolution Directive and Law 11/2015.*

**Key financial information of the Guarantor:** The following key financial information has been extracted from the audited non-consolidated financial statements of the Guarantor for the years ended 31 December 2024 and 2023.

<b>Summary information – income statement (millions of euros)</b>		
	<b>Year ended 31/12/2024</b>	<b>Year ended 31/12/2023</b>
Net interest income (or equivalent)	6,915	6,376
Net fee and commission income	2,925	2,628
Net impairment loss on financial assets	1,334	1,372
Net trading income	704	723
Measure of financial performance used by the Guarantor in the financial statements such as operating profit	13,264	13,007
Net profit or loss (for consolidated financial statements net profit or loss attributable to equity holders of the parent)	10,101	9,239
<b>Summary information – balance sheet (millions of euros)</b>		
	<b>Year ended 31/12/2024</b>	<b>Year ended 31/12/2023</b>
Total assets	794,840	757,342
Senior debt	119,040	115,860
Subordinated debt	28,142	24,218
Loans and receivables from customers (net)	325,693	309,068
Deposits from customers	390,722	385,059
Total equity	79,887	77,465
Non performing loans (based on net carrying amount)/Loans and receivables)	7,052	7,597
Common Equity Tier 1 capital (CET1) ratio or other relevant prudential capital adequacy ratio depending on the issuance	17.05%	16.87%
Total Capital Ratio	22.41%	21.63%
Leverage Ratio calculated under applicable regulatory framework	9.692%	9.897%

**Qualifications in audit report on historical financial information:** There are no qualifications in the audit report of the Guarantor on its audited historical financial information.

**Key risks in respect of the Guarantor:** The Guarantor is subject to the following key risks:

- *The Group's growth, asset quality and profitability, among others, may be adversely affected by a slowdown in one or more of the economies in which the Group operates, as well as volatile macroeconomic and political conditions:* Volatile conditions in the global financial markets could also have a material adverse effect on the Group, including on the ability of the Group to access capital and liquidity on financial terms acceptable to the Group, if at all. If capital markets financing ceases to become available, or becomes excessively expensive, the Group may be forced to raise the rates paid on deposits to attract more customers and become unable to maintain certain liability maturities. Any such increase in capital markets funding availability or costs or in deposit rates could have a material adverse effect on its interest margins and liquidity. The Group's results are also affected by other market conditions on a global and local scale, such as an increase in protectionism or trade tensions, higher barriers to immigration and the effects of the coronavirus
- *Among the risks that could negatively affect the economies and financial markets of the regions where the Group operates and lead to a slowdown of the global economy, recession, inflationary pressures and/or stagflation are (i) the continuance or escalation of the wars in Ukraine and the Middle East, (ii) increases in the prices of energy and other commodities, (iii) the breakdown of global supply chains and (iv) the return to tight monetary and fiscal policies, including by rising interest costs.*
- *The Group including the Guarantor is subject to extensive regulation and regulatory and governmental oversight which could adversely affect its business, operations and financial condition:* As a financial institution, the Group including the Guarantor is subject to extensive regulation (including regulation relating to capital requirements, funding and liquidity and the development of a fiscal and banking union in the EU), which materially affects its businesses. Any legislative or regulatory action and any resulting changes to the Group's business operations, as well as any deficiencies in its compliance with such legislation and regulation, could result in significant loss of revenue, limit its ability to pursue business opportunities and provide certain products and services, affect the value of assets that it holds, require the Group to increase its prices and therefore reduce demand for its products, impose additional compliance and other costs on the Group or otherwise adversely affect its businesses.
- *Increasingly stricter capital regulations and potential requirements could have an impact on the functioning of the Group and its businesses:* Increasingly onerous capital requirements constitute one of the Guarantor's main regulatory challenges. Increasing capital requirements may adversely affect the Guarantor's profitability and create regulatory risk associated with the possibility of failure to maintain required capital levels.
- *The credit quality of the loan portfolio of the Group may deteriorate and the Group's loan loss reserves could be insufficient to cover its loan*

*losses, which could have a material adverse effect on the Group:* Non-performing or low credit quality loans have in the past negatively impacted the Group's results of operations and could do so in the future. In particular, the amount of the reported credit impaired loans of the Group may increase in the future as a result of growth in the Group's total loan portfolio, including as a result of loan portfolios that the Group may acquire in the future (the credit quality of which may turn out to be worse than it had anticipated), or factors outside of its control, such as adverse changes in the credit quality of the Group's borrowers and counterparties or a general deterioration in economic conditions in the regions where the Group operates or in global economic and political conditions, including as a result of the wars in Ukraine and in the Middle East. If the Group was unable to control the level of its credit impaired or poor credit quality loans, this could have a material adverse effect on the Group's activities and operations and affect the ability of the Guarantor to fulfil its obligations under the Guarantee.

#### What are the key risks that are specific to the Securities?

The Securities are subject to the following key risks:

- *The Securities bear the credit risk of the Issuer and the Guarantor:* Holders of Securities bear the credit risk of the Issuer and the Guarantor. That is the risk that the Issuer or the Guarantor is not able to meet its obligations under such Securities, irrespective of how any principal, interest or other payments under such Securities are to be calculated. In such circumstances holders may lose some or all of their investment.
- *There is no active trading market for the Securities:* The Securities issued will be new securities which may not be widely distributed and for which there is no active trading market on issuance. If the Securities are traded after their initial issuance, they may trade at a discount to their initial offering price, depending upon prevailing interest rates, the market for similar securities, general economic conditions and the financial condition of the Issuer and the Guarantor.
- *Hedging activities may affect the market price, liquidity or value of the Securities:* The Issuer, the Guarantor and/or any of their affiliates may enter into one or more hedging transactions with respect to the Reference Items or related derivatives and such hedging activities or proprietary or other trading activities by the Issuer, the Guarantor or their affiliates may, but are not intended to, affect the market price, liquidity or value of the Securities and which could be deemed to be adverse to the interests of the holders.
- *Investors have no shareholder rights:* Investors will not have voting rights or rights to receive dividends, interest or other distributions, as applicable, or any other rights with respect to the Reference Item.
- *Investors are exposed to certain key risks, including a loss of all or a substantial portion of their investment:* Investors should be aware that they may lose all or a substantial portion of their principal or investment, depending on the performance of the Reference Items and they may receive no interest. In addition, the market price of the Securities may be very volatile and the timing of changes in the value of the Reference Items may affect the actual yield to investors, even if the average level is consistent with expectations.
- *Market Disruption Events and Disrupted Days may result in adjustments and/or early redemption of Securities:* The Calculation Agent may determine that a market disruption event has occurred or exists or a relevant exchange fails to open on a relevant date on which the Reference Items (or the components thereof) were scheduled to be valued, and any consequential postponement of such date of valuation may have an adverse effect on the value of the Securities.

#### ADMISSION TO TRADING

##### What is the issue price of the Securities and where will they be listed?

**Issue of the Securities:** The issue price of the Securities is 100 per cent of their principal amount. The Securities are not being publicly offered.

**Admission to trading:** Application is expected to be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Vienna MTF with effect on or about the Issue Date.

**Estimated total expenses of issue:** EUR 500

##### How will the proceeds of the issue be used?

**Reasons for the issue and use of proceeds:** The net proceeds of the issue of the Securities will be applied by the Issuer for the general corporate purposes of the Guarantor.

Banco Santander, S.A. (the "Dealer") will subscribe for the Securities on the Issue Date.

**Description of the most material conflicts of interest pertaining to the admission to trading:** The Dealer and its affiliates may have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their respective affiliates in the ordinary course of business. Save as described above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issuance and admission to trading of the Securities.