



BANCO SANTANDER, S.A.

Series 3 Euro 200,000,000 5.75% Non-Cumulative Perpetual Guaranteed Preferred Securities formerly issued by “Santander Finance Preferred, S.A. Unipersonal” and guaranteed by Banco Santander, S.A. (the “Preferred Securities”).

ISIN: XS0202774245

Banco Santander, S.A. (the “Company”) announced that, the Company has decided to cancel the redemption on 8 April 2018, of the Series 3 Euro 200.000.000, 5.75% Non-Cumulative Perpetual Guaranteed Preferred issued by Santander Finance Preferred S.A.U., as it has been not possible to fulfil timely the conditions for the early redemption detailed in the relevant Offering Circular dated 6 October 2004 (the “Prospectus”).

The ISIN number for the Instruments is XS0202774245.