

Capital ratios

CET1 ratio (31 March 2023)

GRUPO SANTANDER
12.26%

BANCO SANTANDER S.A.
16.81%

Note: Figures are subject to usual regulatory approval.

Note: The phased-in ratio includes the transitory treatment of IFRS 9, calculated in accordance with article 473 bis of the Capital Requirements Regulation (CRR2) and subsequent modifications introduced by Regulation 2020/873 of the European Union. Total phased-in capital ratios include the transitory treatment according to chapter 4, title 1, part 10 of the CRR2.