

Jose Maria Linares appointed as Head of Santander Global Corporate Banking

Madrid, 21 February 2017. Banco Santander SA today announced the appointment of Jose Maria Linares as Head of Global Corporate Banking (SGCB), the Group's global business unit for corporate clients and institutions.

Mr Linares joins Santander from JP Morgan where he has held a number of senior positions over the past 17 years, including, most recently, Managing Director and Head of Global Corporate Banking in Europe, Middle East and Africa.

His appointment, which remains subject to regulatory approval, will take effect on 1 June following the completion of a transitional period with his current company. He will be based in London and Madrid and will report to José Antonio Alvarez, Banco Santander Group Chief Executive Officer.

Mr Linares will succeed Jacques Ripoll who is leaving Santander to dedicate more time to his family and pursue other opportunities. Mr Ripoll will continue to act in an advisory capacity for a period following Mr Linares' appointment to ensure an orderly transition.

José Antonio Alvarez, Banco Santander Chief Executive Officer, said: "I am delighted to announce the appointment of Jose Maria Linares. Santander Global Corporate Banking is uniquely positioned to help businesses prosper across Europe and the Americas. It continues to serve more customers in more ways and we see significant opportunity for further profitable growth in the coming years.

"I would like to thank Jacques Ripoll for the outstanding contribution he has made to Santander. His leadership and expertise helped SCGB achieve record performance in 2016 and we wish him well for the future."

Jose Maria Linares said: "The banking landscape is evolving significantly and Santander is emerging as a clear winner. The Group has the ingredients and ambition to be one of the best banks in the world and I'm excited to be a part of the team."

Notes to Editors:

Jose Maria Linares has led JP Morgan's Global Corporate Bank in Europe, the Middle East and Africa since 2011, based in London. He moved to London in 2006 as Head of JP Morgan's International Equity & Equity Derivatives Research team, having previously held senior leadership roles at the Bank in both New York and Hong Kong. Before joining JP Morgan in 1999 Jose worked as an equity analyst at Morgan Stanley, Oppenheimer & Co., and Societe

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Generale, covering Latin American stocks. He holds a bachelors degree in finance and economics from Babson College and a MBA from Columbia University. He is also a CFA charter holder.

SGCB is the global wholesale division, which is focused primarily on corporate clients and institutions that, because of their size or sophistication, require customized services or value-added solutions. The SGCB business model rests on three pillars: customer centricity, strong global product capabilities and interconnection with local units. SGCB attained leading positions in cash management, export finance, syndicated corporate loans, capital markets and structured finance in Europe and Latin America.

PRESS RELEASE

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