

Santander named Global Bank of the Year by The Banker magazine

- The magazine also awarded Santander Bank of the Year in The Americas, Spain, Brazil, Portugal and Chile.
- The Banker highlighted its “fantastic profit growth in Latin America, its “innovative use of technology” and the acquisition of Banco Popular.

Madrid, 30 November 2017 - PRESS RELEASE

Banco Santander has been named “Global Bank of the Year” by The Banker magazine in recognition of its “fantastic profit growth in Latin America and its Brazilian operations in particular, its innovative use of technology to provide customers with products better suited to their needs” and the acquisition of Banco Popular, which reinforces its leading position in Spain.

At its annual banking awards ceremony in London, The Banker also named Santander Bank of the Year in the Americas and in four of its nine main countries: Spain, Brazil, Chile and Portugal.

This is the first time a Spanish Bank has won the global award since Santander last won the award in 2009, and it is the first time ever that Santander has been named Bank of the Year in Brazil by The Banker. Over the past decade, Santander Totta has won The Banker’s top prize nine times and Santander Spain, five.

The magazine underscored the “new way of interacting with the bank” that it offers clients, often leveraging on the experience of other parts of the group to do so. Some “great” examples The Banker cites are Santander Plus in Mexico, based on the UK and Spain’s 1|2|3 strategy, SuperDigital in Brazil and Work/Café in Chile.

Executive Chairman Ana Botín said: “Over the last three years we have made excellent progress in transforming Santander. At the base of this transformation is embedding a culture that is focused on doing things in a way that is simple, personal and fair, to earn the loyalty of millions of people and businesses. We have, we can and we will do more, but I am proud of what our teams have achieved, and receiving this award is a great testament to their efforts”.

Founded in 1926, The Banker is a unit of the Financial Times group of publications and is considered a leader in international banking and finance news. The Banker’s prestigious annual survey of the Top 1,000 banking institutions is an industry standard and its “Bank of the Year” awards are a benchmark in international banking. The award winners are selected by the editors of The Banker on the basis of objective criteria, such as profitability, growth and efficiency, as well as subjective criteria that include strategy, leadership and innovation.