

Santander transforms its headquarters in the capital of Cantabria and opens it to the public

- Santander's headquarters on Paseo Pereda will no longer be of exclusive use and will now be open to the general public. Over one thousand works from the Group's private art collection including paintings by Rubens, El Greco, Van Dyck, Picasso, Chillida, Sorolla and Miró and the world's largest and most outstanding private collection of works by José Gutiérrez Solana are intended to be transported to the new location.
- The building will also house a Banco Santander Museum and the Group's flagship branch of the future.
- Ana Botín: "I want this project to symbolise our commitment to Cantabria and to the city of Santander at a time of transformation and great challenges for everyone".

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The Group executive chairman of Santander, Ana Botín, today announced the project to transform two of the Bank's most emblematic buildings in the city of Santander: its headquarters on Paseo Pereda and the building on Calle Hernán Cortés, a project that will transform these edifices into cultural, intellectual and institutional reference points for the city of Santander and the region which will help to foster its economic and social progress.

The renovation, called the Pereda Project, entails investment of EUR 40 million, and will enhance the historical value and heritage of the buildings and create jobs. The Bank's institutional headquarters on Paseo Pereda will cease to be of exclusive use and will be opened to the city. The project envisions housing the private art collection of the Santander Group in the building, a Banco Santander Museum and the Group's flagship branch of the future. The building on Calle Hernán Cortés will house the Cantabria Territorial Directorate and an observation deck on the terrace roof along with other multi-purpose rooms for customers and non-customers.

The Paseo Pereda building will thus be integrated into the city with cultural and open spaces which enhance the Bank's legacy in the city of Santander and Cantabria and serve to attract tourists.

Over 1,000 works from the Group's private collection, including paintings by Rubens, El Greco, Van Dyck, Picasso, Chillida, Sorolla and Miró and the world's largest and most outstanding collection of works by José Gutiérrez Solana, which are currently exhibited in the Art Gallery of Santander Group City in Boadilla del Monte (Madrid), are intended to be transported to Santander and displayed in the building, which will also exhibit sculptures and works of decorative art, collections of tapestries, ceramics, furniture and timepieces and a collection of banknotes and coins. The objective is to start educational and cultural activities for all age groups and allow visitors to enjoy the works of art in different settings.

The Pereda building will also house a Banco Santander Museum, where the visitor will be taken on a journey through the shared history of the Bank and the city.

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The project is a unique opportunity to redefine the role of the Bank's headquarters in the city, maintaining the historical essence of the institution as it moves into the future. It will also communicate the values of Santander: its desire to do business in a responsible manner and help people and businesses and society in general prosper. "We want and will continue to develop and support projects that generate economic development and prosperity for Santander and for Cantabria. To open our headquarters is to open our home and allow customers and the general public to get to know us better and make our home their own", stated Ana Botín during the presentation of the project.

The renovation of the Paseo Pereda building will be carried out by the architect David Chipperfield, known, among other things, for having carried out the recent expansion of the Royal Academy in London. The remodelling of the Calle Hernán Cortés building is being undertaken by the renowned architects Antonio Cruz and Antonio Ortiz.