

## IMPORTANT INFORMATION

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The Informative Document contained on this website was prepared in connection with the seeking of the admission and introduction of the new shares in Banco Santander S.A. (the “**Company**”) to be issued within the share capital increase of the Company charged to reserves (the “**New Shares**” and the “**Increase**”, respectively), to trading on the Warsaw Stock Exchange. The Company also intends to introduce the New Shares to trading on all of the other foreign regulated markets on which the shares in the Company are listed (the Spanish Stock Exchanges, the London Stock Exchange, the New York Stock Exchange and the Mexican Stock Exchange). This Informative Document has been prepared only in connection with the intention of the Company to apply for the admission and introduction of the New Shares to trading on the regulated market of the Warsaw Stock Exchange, but not in connection with its intention to introduce them to trading on any other regulated markets. The Informative Document has been prepared pursuant to article 1.5.(g) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017, pursuant to which the preparation and publication of a prospectus related to the admission to trading of the shares issued as a consequence of the execution of the Increase will not be necessary “provided that a document is made available containing information on the number and nature of the shares and the reasons for and details of the offer” (the “**Regulation**”) and Article 39, section 1 in conjunction with Article 37B, sections 2-6 of the Act on Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organised Trading, and on Public Companies dated 29 July 2005 (consolidated text in the Journal of Laws of 2019 item 623, as amended).

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