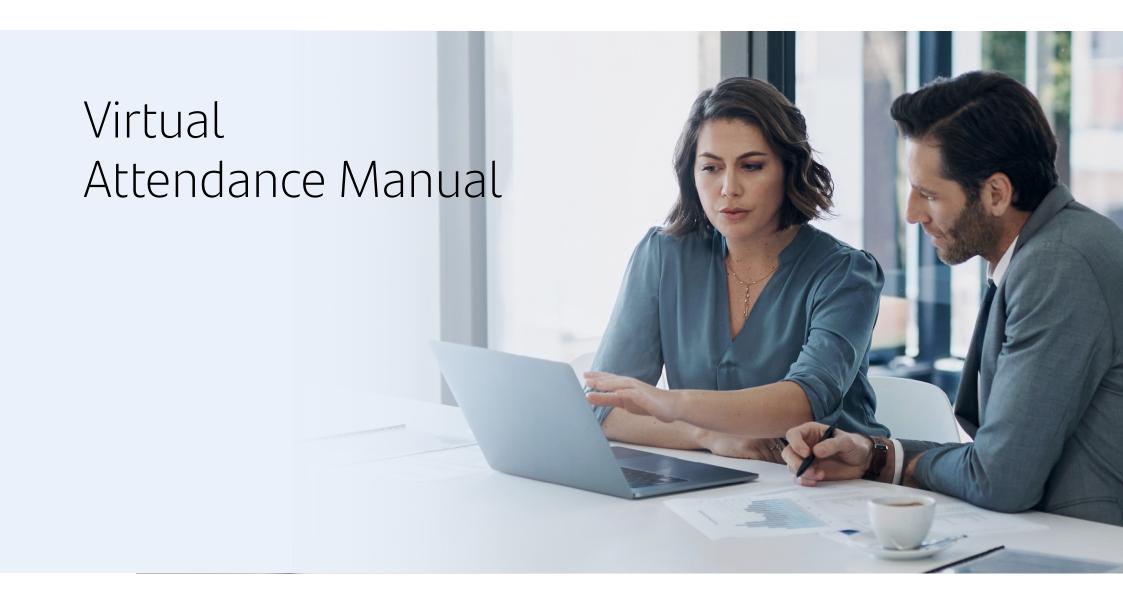
General Shareholders' Meeting 2025







General considerations

This manual sets out the procedure our shareholders or their proxy representatives should follow to attend the General Shareholders' Meeting by remote or virtual means. Shareholders (or their proxy representatives) are reminded that the meeting will be held on an exclusively remote basis, i.e. without the physical attendance of shareholders, their proxies or quests.

Virtual attendance offers the same opportunities to participate in our General Shareholders' Meeting as attending physically. Shareholders will be able to follow the entire meeting through its live broadcast, vote, submit audio, video or written presentations or send communications to the Notary.

Shareholders or proxy representatives attend remotely by registering on the General Shareholders' Meeting Platform accessible via the internet address www.juntasantander.com, or at (www.santander.com) corporate website (through the "Annual General Meeting" section), shall bear in mind that if they have previously granted a proxy or voted remotely, whatever the means used to cast them, their attendance at the meeting will render such delegation or vote void. For those shareholders who only wish to follow the meeting in real time, a link will be provided the corporate website on (www.santander.com), in the Annual General Meeting section, on the day of the meeting, which will give them access to the meeting's broadcast.

In order to attend remotely, please take the following into account:

- Shareholders of Banco Santander, S.A. or those validly representing them may use the remote attendance mechanisms, whether or not they are customers of the Bank
- Shareholders (or their proxy representatives) must have a set of passwords in advance, covered by a contract that necessarily guarantees security and the attendee's identity.
- Shareholders must register as attendees by logging on the General Shareholders' Meeting Platform between 10:00 a.m. and 12:00 p.m. (CEST) on the day of the meeting (see page 3).

In addition, in order to ensure the quality of the connection to the General Shareholders' Meeting Platform, all shareholders or their proxy representatives who have the required access codes and who intend to attend the meeting remotely may send an email to asistentesjunta@gruposantander.com confirming this intention before 7:00 p.m. (CEST) on 3 April 2025 (the day prior to the day of holding the meeting on second call).

Once registered as a remote attendee within the indicated period, if any attendee is disconnected from the Platform for external reasons or if they do so voluntarily, they may access the Platform again and continue to

attend the meeting remotely, unless the attendee has expressly informed the Notary that they have left the meeting.

Our Shareholders Helpline (+34 91 276 92 90) offers the necessary assistance for proper connection and registration. A document with FAQs is also available in the Annual General Meeting section of our corporate website. which provides all the information regarding Remote or Virtual Attendance. For further queries, shareholders (or their proxy representatives) may the write email address also to junta.accionistas@santander.com or go to any branch of Banco Santander during the hours for which such branches are open to the public.

Additionally. shareholders those their proxy representatives) who, for personal reasons, prefer to attend the general meeting from one of the Bank's branches and use a device provided by the Bank must notify the Bank of this by email no later than 28 March 2025 at junta.accionistas@santander.com, including a telephone contact number, or by calling the Shareholder Helpline ((+34) 912 769 290); once the request has been received and subject to availability, they will be allocated a branch as close as possible to their address, where they will be able to register and attend the general meeting on second call using the means provided by the Bank.



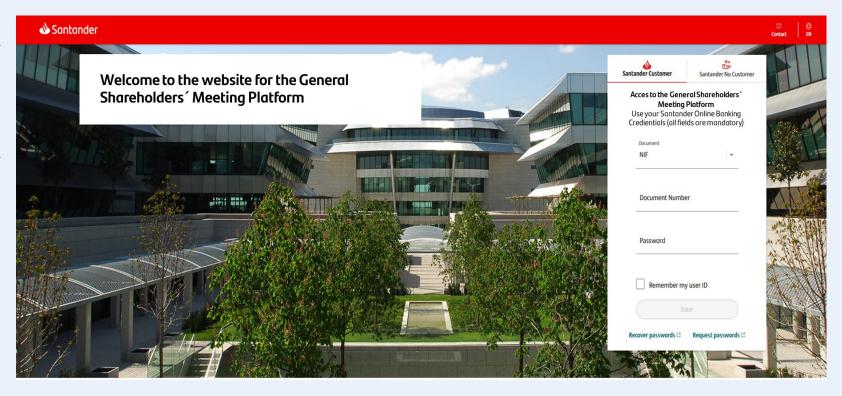
Virtual attendance will be available through the General Shareholders' Meeting Platform, accessible via the internet address www.juntasantander.com, or at the corporate website www.santander.com (through the link provided for in the "Annual General Meeting" section).

Virtual attendance can be accessed by entering one of the following credentials:

- Banco Santander's Consumer Digital Banking passwords.
- Specific Shareholders' Meeting passwords for remote attendance, advance proxy-granting and voting. This is the adequate option

for shareholders who are legal entities and for shareholders who are individuals but do not have Banco Santander's Consumer Digital Banking passwords.

These passwords can be requested at no cost via www.juntasantander.com, and the corresponding contract must be signed:



a. in the General Shareholders' Meeting Platform:

(i) by selecting the "automatic online identification" mode and following the instructions provided, which include providing proof of identity in the form of an official identification document and signing the agreement with a digital signature without the need for an electronic certificate; or

(ii) with a CERES electronic certificate or with an

electronic Spanish identity card (DNI) (option not available through mobile devices); or

b. in person at one of Banco Santander branches.

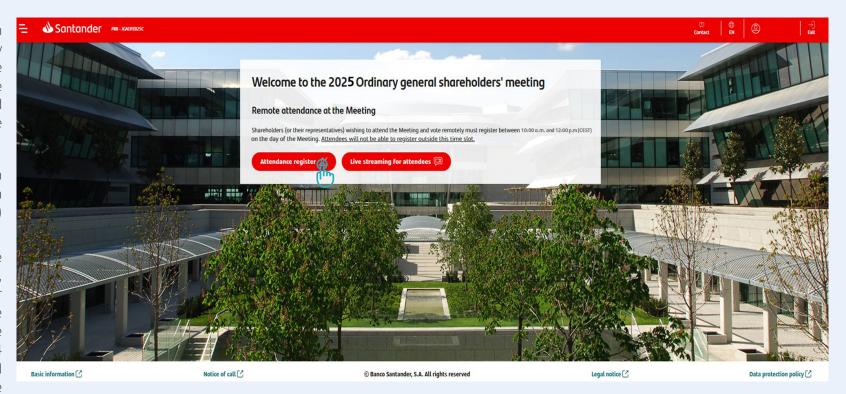
If a shareholder is a legal person, it must complete and sign the agreement at one of the Bank's branches. Shareholders that are not resident in Spain or have any specific characteristics, shall contact the Bank through junta.accionistas@santander.com.



Once the credentials have been entered correctly, the user may click directly on the 'Attendee Registration' button or select the option "Remote attendance" and then "Attendee registration" on the left menu.

We remind you that registration must be completed between 10:00 a.m. and 12:00 p.m. (CEST) on the day of the meeting.

In the event that, as expected, the meeting is held on second call, attendees who have registered for the meeting on first call will be required to carry out the registration process again on 4 April, between 10:00 a.m. and 12:00 p.m. (CEST), in order to be able to attend.

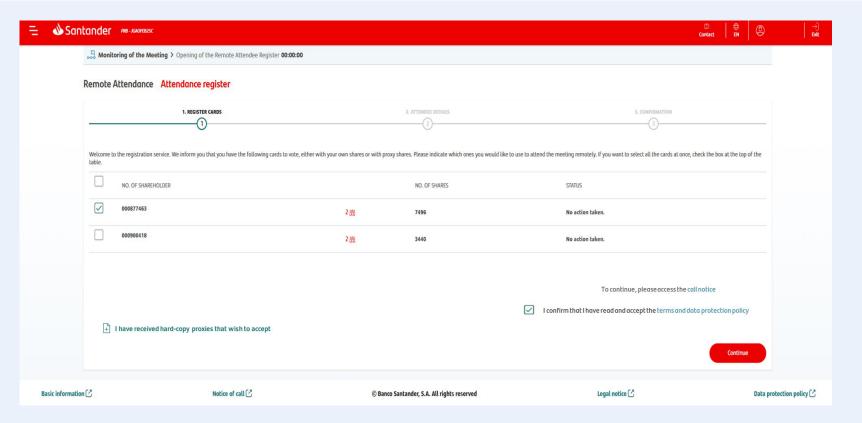




The user will then need to select the cards with which he/she wishes to attend the meeting remotely. The user may select just some of them or select them all at once by ticking the first box.

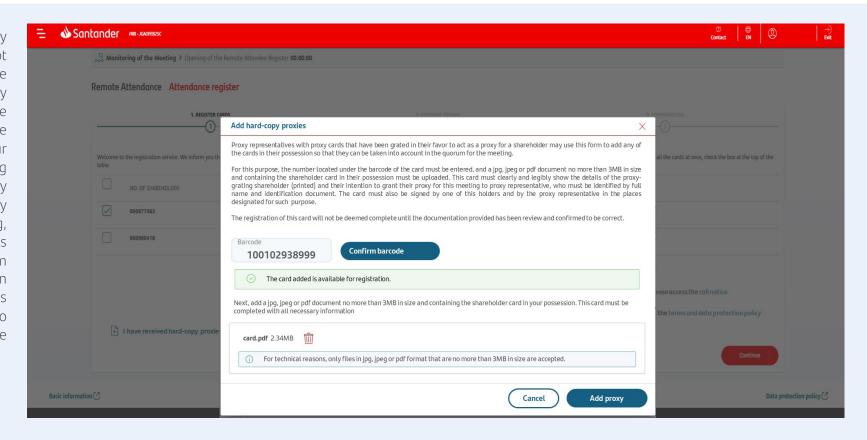
Once selected the cards, the user must access the notice of call through the corresponding link and accept the terms and conditions and data protection policy included in such notice. Then the user must press the "Continue" button.

The Platform will show user the proxies they have been granted in their favour so that they can accept them, provided the Bank has received them within the set deadlines.





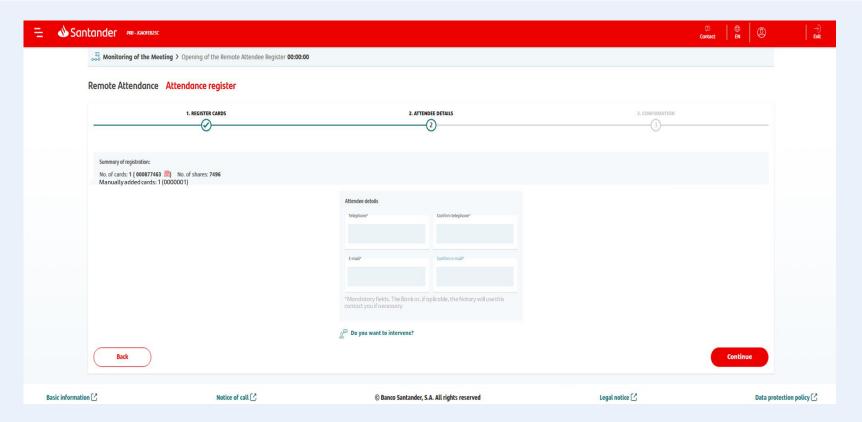
the case of proxy representation that have not been processed through Bank, the proxy card, dulv completed and signed by the shareholder may also submitted, up to half an hour before the start of the meeting by the designated representative who is remotely attending the meetina. following instructions the established on the Platform registering when attendee for this purpose. This process will be equivalent to the representative signing the proxy card.



In these cases, for the proxy representative who is not a Bank shareholder to be able to register as attendee using the proxy card confered in his favour and not communicated to the Bank, the proxy representative must first have signed the Agreement for Access to Electronic Voting and Proxy-Granting and Remote Attendance, even when if they are a Bank customer and have signed a Consumer Digital Banking Agreement. The registration process will not be deemed complete until the documentation provided has been reviewed and validated by the Bank.



Then a summary of the cards with which the shareholder or proxy representative is going to attend virtually (including any proxies accepted) will be displayed, and the user shall enter the contact telephone number and email address, which the Bank may use to manage the shareholder relationship.

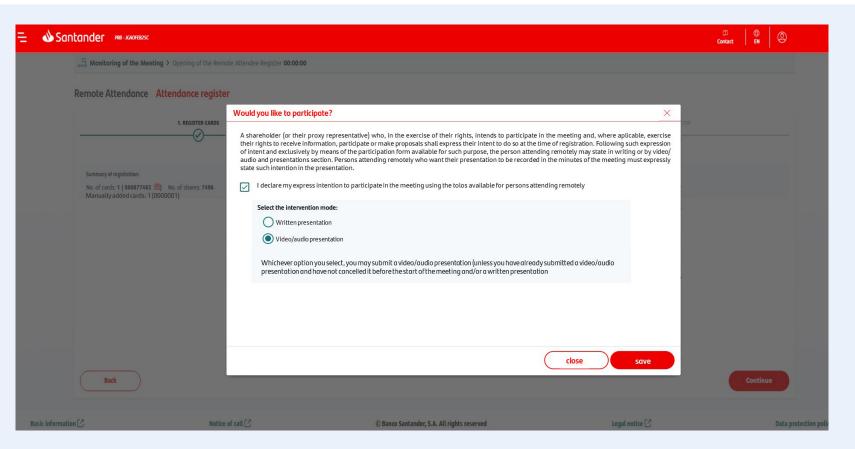




If the user wishes to intervene in the meeting by a video/audio or written presentation he/she may at this point note their intention to do so.

Whichever option is selected in this moment, during the meeting the attendee may submit a video/ audio presentation (unless they have already submitted a video/ audio presentation and have not cancelled it before the start of the meeting) and/or a written presentation.

Click on "Confirm" to complete the virtual attendance registration.





Broadcast

Shareholders or their proxy representatives who have completed the remote attendance registration process will have access to the option "Broadcasting attendees" on the top menu.

It is a live broadcast of the entire General Shareholders' Meeting.

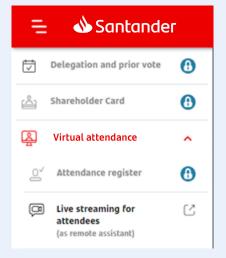
A warning will appear with the terms and conditions that must be accepted to access the General Shareholders' Meeting broadcast.

Furthermore, the audio/video presentations submitted by attendees who have correctly registered on the day of the meeting and which have not been cancelled or replaced before the start of the meeting, will be available to all shareholders (or their proxy representatives) for viewing by any of them through the General Shareholders' Meeting Platform from their registration as meeting attendees (see page 13).

The written presentations will be available to attendees on the General Shareholders' Meeting Platform for consultation by any of them at any time during the meeting. The presentations will not be broadcast consecutively during the meeting, although as indicated, all attendees will be able to access and consult them at any time. During the meeting, a summary will be presented of the content of the presentations submitted by attendees.

Presentations of the reports prepared by the chairs of the committees, which will be made originally in English, will be simultaneously translated into Spanish. A simultaneous translation into English of the broadcast of the meeting will also be available to attendees, as well as a broadcast in sign language for the hearing impaired. These are provided exclusively to make it easier for attendees to follow the meeting, and there may be discrepancies between the original presentations and their simultaneous translation or broadcast in sign language. Presentations made by meeting attendees (by video, audio or in writing) will not be translated or broadcast in sign language.

Shareholders who only wish to follow the meeting by viewing it live can do so without having to register as attendees by clicking on the link provided on the corporate website (www.santander.com) through the "Annual General Meeting" section, on the day of the meeting. However, the presentations (by audio, video or in writing) made by those attending the meeting will not be available through this broadcast.





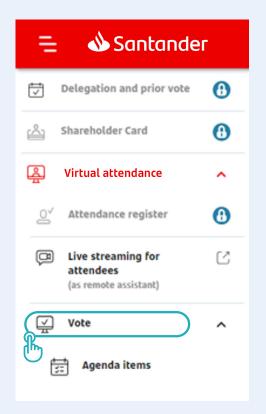
Remote attendees may cast their vote by clicking on "Voting" and "Agenda items" under the "Remote attendance" section on the top left menu.

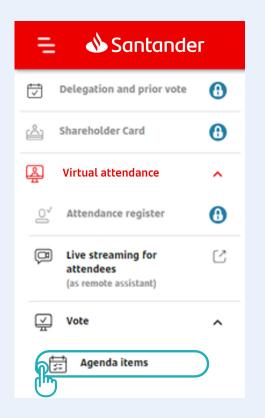
Remote attendees may vote on the proposals on the agenda as from the moment when the chair declares the meeting to be validly in session and until the reading of the summaries of the proposed resolutions on the items of the agenda is concluded.

Remote attendees may vote on proposed resolutions regarding items not legally required to be included on the agenda as from the moment when the secretary for the meeting reads out such proposals for voting and until the reading of the summaries of the proposed resolutions on the items of the agenda is concluded.

The votes corresponding to those attendees who do not select on the Platform the direction of their vote or abstention on the proposed resolutions referring to items included in the agenda shall be deemed votes in favour. Likewise, the votes corresponding to those attendees who do not select on the Platform the direction of their vote or abstention on the proposed resolutions referring to items not included in the agenda shall be deemed votes against.

In the event of alternative proposals, a vote in favour of a proposed resolution shall be deemed to be a vote against alternative proposals that are incompatible therewith.









The user will then need to select the cards on which he/she wishes to cast their vote; the user may select just some of them or select them all at once by ticking the first box.

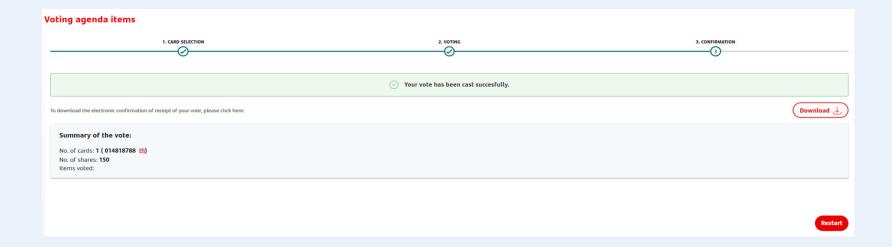
The user must then indicate the direction of the vote. The user may vote in favour of all the items on the agenda or individually choose for each item the direction of the vote or abstain.





If the user wishes to vote in favour of all the items on the agenda, he/she must tick the option "In favour" at the top and will get the summary of the voting, which will need to be confirmed. Once done, the user will be able to download and print the confirmation of receipt of electronic vote.









If the user wishes to vote on each of the items on the agenda individually, the option "Personalise vote" must be clicked, indicating the direction of the vote (or abstention) for each item.

Once this process is complete, confirmation that the vote has been successfully cast will appear and the user will be able to download and print the confirmation of receipt of electronic vote.

Any remote attendee wishing to state before the Notary that they have left the meeting must do so using the form provided for this purpose in the "Communications to the Notary" section, and all subsequent actions will be deemed not to have been carried out.

If the user leaves the meeting, the following situations may arise with regard to voting:

• If the vote has been cast before disconnecting, the vote will be deemed cast.





 If no vote has been cast before disconnecting and the Notary has not been expressly informed of the abandoment of the meeting, the user will be deemed to have voted in favour of all the items on the agenda and against all the items not on the agenda. If no vote has been cast before disconnecting and the user has expressly informed the Notary of the abandonment of the meeting, the user will be deemed to have abstained from voting.

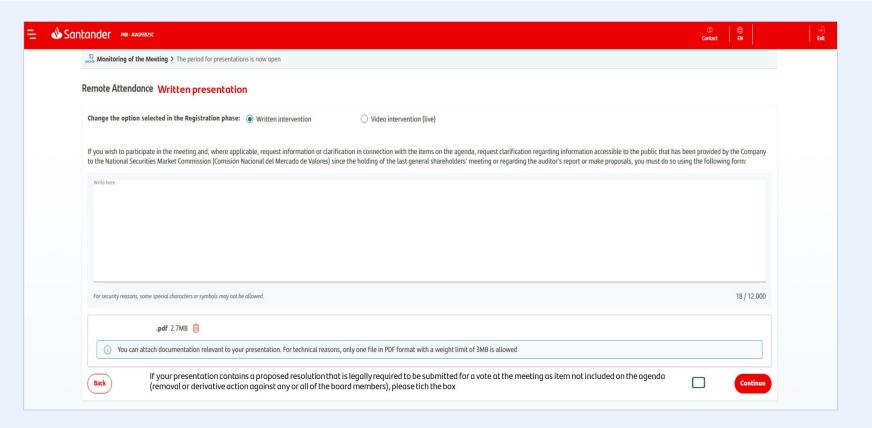


Remote attendees who wish to participate at the meeting may do so through the following means:

• In writing: by means of the participation form available for such purpose in the "Presentations Written presentations" section of the General Shareholders' Meeting Platform, from the time the chair declares the meeting to be validly in session until the conclusion, during the meeting and following the presentation of reports by the chair and the chief executive officer, of the presentation of the reports prepared by the chairs of the committees.

Each written presentation must not exceed 12,000 characters in length.

Each remote attendee may make one written presentation. Written presentations will be available on the Platform for consultation by any of the attendees at any time during the meeting.





• By audio or video: shareholders (or their proxy representatives) who attend the meeting may provide a presentation, question or proposal by audio or video. In order to do so, they must use the Platform and access the "Presentations - Video/audio presentations" section.

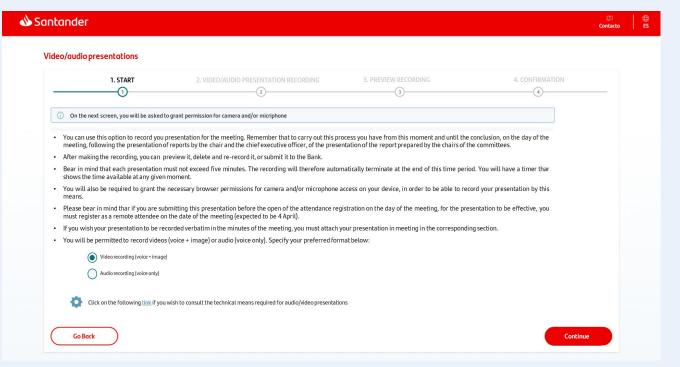
(i) Recording and submission of presentations: this ability to record and submit presentations will be made available on the Platform from 10:00 a.m. (CEST) on 2 April 2025 until the conclusion, during the meeting and following the presentation of reports by the chair and the chief executive officer, of the presentation of the reports prepared by the chairs of the committees. In order to submit presentations after 10:00 a.m. (CEST) on 4 April, participants will need to have previously registered as attendees at the

general meeting to be held on second call.

Each remote attendee may make one video or audio presentation. Each presentation must not exceed five minutes in length.

By clicking on the following <u>link</u>, you will be able to consult the technical means required for submitting audio/video presentations.

(ii) Validity, replacement and cancellation of presentations: in order for audio or video presentations submitted before the meeting to be considered to have been made for purposes of the meeting, the relevant participant will need to register as an attendee on the day of the meeting (expected to be 4 April) and, if the participant is not a shareholder, to accept the corresponding proxies. Otherwise, the presentation will be deemed to have not been made and will be automatically cancelled before the start of the meeting.



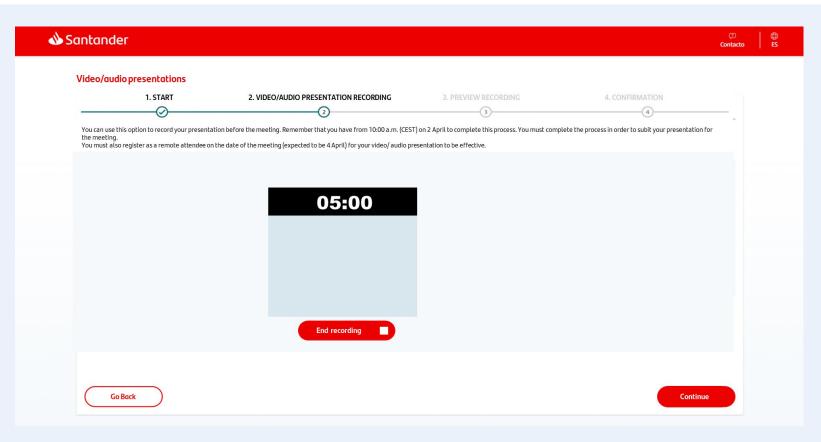


Likewise, presentations submitted before the meetingmay be cancelled or replaced by the person who submitted them until the meeting begins.

If the meeting is held, as expected, on second call, audio or video presentations submitted before the start of the meeting will remain on the Platform (with no requirement to resubmit them), although the person who submitted them may cancel or replace them before the start of the Meeting, and, as stated, will only be valid if such person completes the registration process on second call.

In the event of joint holders of deposited securities and in the event of the appointment of a representative to attend the meeting,

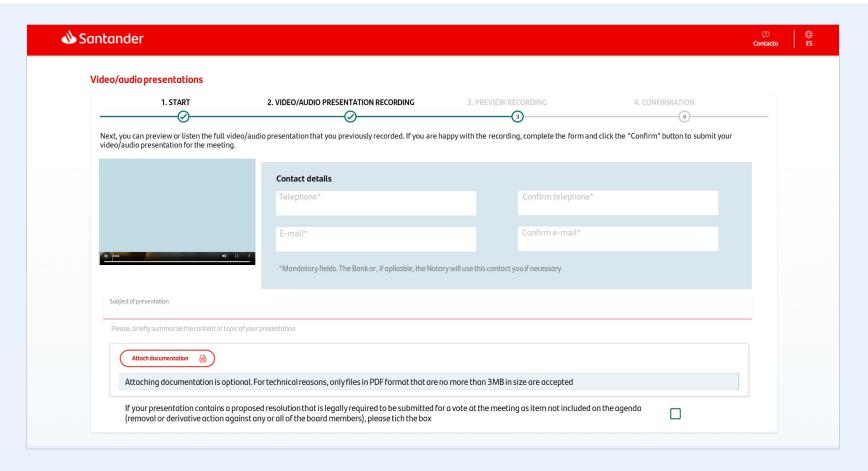
where a joint holder or the person appointed as the shareholder's representative has submitted a video/audio presentation, if another joint holder or, in the case of a representative, the shareholder him or herself registers as an attendee on the day of the meeting under the same shareholder number, such presentation will be deemed not to have been made, and the joint holder or the shareholder who has registered as attendee may submit a new presentation.



(iii) Consultation of presentations by shareholders(or their proxy representatives): Presentations submitted and not replaced or cancelled before the start of the meeting and in respect of which the person who submitted them properly registers on the day of the meeting, will be made available to all shareholders (or their proxy representatives) for viewing through the Platform from their registration as attendees at the meeting. Specifically:

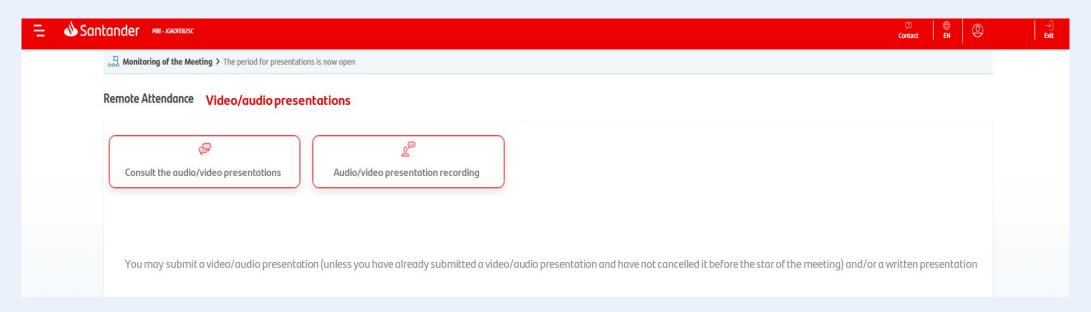


- First call: following their registration, shareholders (or their proxy representatives) who register as attendees through the Platform on first call will be able to view all presentations previously submitted and not cancelled, as well as those received until registration is opened for attendance on second call (10:00 a.m. (CEST) on 4 April).
- Second call: following their registration and until the start of the Meeting, shareholders (or their proxy representatives) who register as attendees through the Platform on second call will be able to view all presentations previously submitted and not cancelled.



At all times during the meeting, attendees will be able to use the Platform to view: (i) all presentations submitted by attendees registered on second call and not cancelled until the start of the eeting; as well as (ii) all presentations received after the start of the meeting.



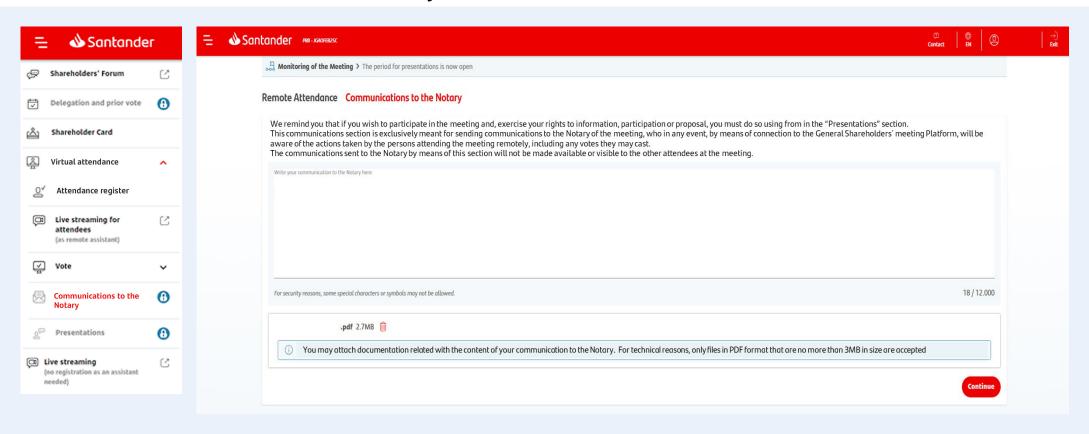


Common rules for audio, video and written presentations: •

- The form to send presentations will contain a field to include a summary of the content of the presentation and another to state whether the presentation contains a proposed resolution that is legally required to be submitted for a vote at the meeting, without it having to be included in the agenda for the meeting (removal or derivative action (acción social de responsabilidad)). Also, documentation related to the content of the presentation may be attached. For technical reasons, only files in PDF format that are no more than 3MB in size are accepted.
- video presentation may subsequently submit a written presentation.
- A person attending remotely who wishes their presentation to be recorded verbatim in the minutes of the meeting must expressly state such desire therein and, if the presentation is by audio or video, when submitting their recording they must also attach their presentation in writing via the Platform. In any event, attendees' presentations must conform to the rules established in the Rules and Regulations for the General Shareholders' Meeting.
- A person attending who has submitted an audio or Those following the meeting through the live broadcast accessible at the corporate website (www.santander.com) without registering as remote attendees will not be able to consult the presentations (by audio, video or in writing) made by those attending the meeting.
 - Valid requests for information made by attendees will be answered during the meeting or, if it is not possible to do so at that time, in writing within seven days following the end of the meeting. Answers provided in writing will be published on the corporate website(www.santander.com).



Communications to the Notary



Remote attendees may also send communications to the Notary. To do so, they must select this option in the "Remote attendance" section.

These communications must be made in writing using the form provided for this purpose and not exceed 12,000 characters. You may also attach a PDF file of no more than 3MB in size.

To complete this communications to the Notary process the user must click on the "Send communication" button.

The "Communications to the Notary" section is exclusively meant for sending communications to the Notary of the meeting, who in any event, by means of a connection to the

Platform, will be aware of the actions taken by the persons attending the meeting remotely, including any votes they may cast. The communications sent to the Notary by means of this section will not be made available or visible to the other attendees at the meeting.

Thank you

