

Santander InnoVentures invests in Nivaura, a startup focused on automating the issuance of securities

Madrid, 27 February 2019 - PRESS RELEASE

Santander InnoVentures, the fintech venture capital fund of Banco Santander, today announced an investment in London based startup Nivaura, a regulated fintech company which automates the issuance and administration processes for securities, such as bonds. For this, Nivaura deploys a digital investment banking platforms for banks and other financial institutions. This automation can reduce time to market by as much as 60-80 per cent for certain transaction types, cutting cost significantly.

Nivaura has already successfully proven the platform for structuring, distributing, executing and settling securities both traditionally (settlement through existing clearing infrastructure) and as tokenized instruments that are registered and settled on distributed ledger platforms.

Manuel Silva Martínez, managing partner and head of Investments at Santander InnoVentures, said: “Nivaura has proven its ability to deliver substantial cost reduction and open up new markets for clients that up to now remained unserved. It also has the potential to be the backbone of totally new offerings in the investment banking space, drastically changing the industry status quo through the lens of modern technologies and amazing institutional partners.”

Nivaura announced today it has closed a strategic funding round, raising \$20 million in seed and seed extension capital from several partners, led by the London Stock Exchange Group, to rapidly expand its leadership, business development and technical teams in order to accelerate growth. Santander InnoVentures is one of the investors.

Santander InnoVentures is Santander’s \$200 million corporate venture fund. It is tasked to find and qualify prospective fintech businesses that will help Santander innovate with a purpose - either to transform the bank or serve customers better. InnoVentures provides capital, scale and expertise to help ambitious founders build and grow their fintech business internationally. Since launching in 2014, the fund has invested in 23 portfolio companies and has been named as the most active bank-backed fintech corporate venture in the world by CB Insights. A 70% of the fund’s portfolio companies are now in strategic engagements with Santander. More info: <http://santanderinnoventures.com>