

Santander Private Banking, named 'Best Private Bank' in Latin America by The Banker magazine

- The award recognizes the advantages of a specialized advisory model and global value proposition offered to private banking clients in Latin America.

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Santander Private Banking has been named 'Best Private Bank in Latin America' for the fifth time at an awards ceremony yesterday evening hosted by The Banker magazine, part of the Financial Times group.

Victor Matarranz, head of Banco Santander's Wealth Management and Insurance division, which includes private banking, asset management and insurance globally, said: "This award is recognition of our strength throughout Latin America. Thanks to our specialized private banking teams and a value proposition that takes advantage of the Group's scale and geographic reach, we offer clients personalized service and all the benefits of belonging to a large group".

Santander Private Banking serves clients in Brazil, Chile, Mexico, Argentina, Spain, Portugal, UK, US and Poland through its network of more than 100 offices specialized in private banking that employ 1,800 professionals. In 2019, the Wealth and Insurance division launched a value proposition for its more than 210,000 private banking clients that offers them a product and service platform with global coverage. This unique feature also gives them access to new and exclusive services in all of Santander's geographies.

Santander's Wealth Management & Insurance division closed the third quarter of 2019 with \$383,000 million in assets under management throughout the world. Its contribution to Santander Group profit increased 8% in the first nine months of this year, compared to the same period last year, to EUR 1,843 million.