

## Santander and Prosegur Cash launch Cash Today, the first digital cash management service for companies

- Cash Today acts as a smart safe with heightened security that pays cash directly into bank accounts and saves companies time with cash management.
- The digital solution, available from 19 April, will benefit supermarkets, logistics firms, restaurants, distributors, service stations, pharmacies, tobacco shops and others.

Madrid, 15 April 2021 - PRESS RELEASE

Santander and Prosegur Cash have teamed up to launch a ground-breaking, in-store digital cash management solution. Christened Cash Today, the pioneering service, available from 19 April, means customers will immediately get the cash they collect in their bank accounts. The initiative, which combines the strengths of two companies at the forefront of their industries, gives customers a personalized and simple product under a fixed-price lease.

Cash Today is designed to guarantee the cash merchants collect is held in a secure device and contractually insured. It mirrors the benefits of card payments so customers can have the cash the device confirms immediately in their Santander bank account. What's more, they will be able to track all transactions on their Cash Today device in real time online, which boosts traceability and control over their businesses.

Prosegur Cash, which undertakes to collect the cash and provide change, has an exclusive Cash Today call centre to solve customer queries and incidents.

The multiple benefits automating cash management brings to businesses of all sizes include reducing risk and saving time. In Spain, more cash is handed over for small purchases than in any other major economy in the eurozone.

Cash Today will target supermarkets, logistics, restaurants, service stations, pharmacies, tobacco shops and other businesses.

*"It's crucial to offer innovative solutions in industries where cash still prevails, and partnering with a giant like Santander always guarantees success",* said **Policarpo Ledesma, commercial director for Iberia at Prosegur Cash.**

*"At Santander we strive to give our customers the best solutions to meet their needs. Our proposition helps businesses efficiently manage the cash they take in, and offers a digital solution that enables instant transfer, greater security and less time and effort, while enhancing payments at outlets in more underserved areas",* said **Vicente Pantoja, head of cash solutions at Santander España.**

### About Prosegur Cash



Prosegur Cash provides asset and cash management services that cover the entire cash cycle. With more than 55,000 employees in 21 countries, it earned EUR 1.508 billion in revenue in 2020. It is a global leader and underscores its commitment to society by working towards 10 of the 16 UN Sustainable Development Goals where it believes it can have a positive impact. Prosegur Cash is listed on Spanish stock exchanges under the symbol CASH.

