Banco Santander, S.A., in compliance with the Securities Market legislation, hereby communicates the following:

OTHER RELEVANT INFORMATION

Banco Santander, S.A. (the "**Issuer**") hereby announces that, in relation to the (i) "Issuance of Banco Santander, S.A Export Finance Covered Bonds Series 2ª – October 2027" ("*Emisión de Cédulas de Internacionalización Banco Santander, S.A. Serie 2ª –Octubre 2027*"), with ISIN code ES0413900640, for a total amount of one thousand two hundred million euros (EUR 1,200,000,000) ("**Series 2**"), and (ii) "Issuance of Banco Santander, S.A Export Finance Covered Bonds Series 3ª – October 2027" ("*Emisión de Cédulas de Internacionalización Banco Santander, S.A. Serie 3ª –Octubre 2027*"), with ISIN code ES0413900657, for a total amount of three thousand eight hundred million dollars (USD 3,800,000,000) ("**Series 3**"); the Final Conditions of which were registered with the registries of the Spanish National Securities Market Commission, it intends to carry out on 19 October 2026 (next coupon payment date in accordance with the applicable business day convention) the total redemption and cancellation of the abovementioned issues. The redemption and cancellation to be carried out on 17 October 2026 will be implemented through the early cancellation of (i) for Series 2 twelve thousand (12,000) export finance covered bonds with a nominal value of one hundred thousand euros (EUR 100,000) each, and (ii) for Series 3 nineteen thousand (19,000) export finance covered bonds with a nominal value of two hundred thousand dollars (USD 200,000) each.

All the export finance covered bonds to be early redeemed and cancelled are held by the Issuer.

This is hereby reported as other relevant information for the appropriate purposes.

Boadilla del Monte (Madrid), 15 October 2026

IMPORTANT INFORMATION

Not a securities offer

This document and the information it contains does not constitute an offer to sell nor the solicitation of an offer to buy any securities.