Banco Santander, S.A., ("**Santander**") communicates the following**:**

OTHER RELEVANT INFORMATION

Santander has been informed by the European Central Bank ("**ECB**"), after following its Supervisory Review and Evaluation Process ("**SREP**"), of its decision regarding the minimum prudential capital requirements effective as of 1 January 2027.

The ECB's decision establishes Pillar 2 requirement ("**P2R**") of 1.65% at a consolidated level, of which at least 0.93% must be covered with Common Equity Tier 1 capital ("**CET1**"). This represents a reduction from the 1.74% P2R applicable in 2026, given that, as of 1 January 2027, no add-ons arising from the ECB's supervisory expectations regarding the provisioning calendar for non-performing exposures will apply.

The following table shows the minimum CET1 and total capital requirements applicable at the consolidated level as of 1 January 2026 and as of 1 January 2027, as well as Santander's ratios[1] as of 30 September 2026:

	Minimum Requirement		Data
	As of 01/01/2026	As of 01/01/2027	As of 30/09/2026
CET1	9.85%	9.92%[2]	12.69%
Total Capital	14.11%	14.14%[3]	17.01%

The minimum CET1 and total capital requirements applicable as of 1 January 2027 increase by 7 and 3 basis points, respectively, compared to those applicable since 1 January 2026. These changes are attributable to changes in the countercyclical capital buffer, partially offset by the reduction in P2R. In particular, the requirements arising from the countercyclical capital buffer increase by 13 basis points, while the reduction in P2R decreases the CET1 and total capital requirements by 5 and 9 basis points, respectively.[2] [3]

As shown in the table above, Santander maintains a surplus of capital over these requirements, both in CET1 and total capital terms.

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[1] Phased-in ratios.

[2] The minimum requirement ratio of CET1 at consolidated level consists of: (a) the minimum capital requirement of Pillar 1 (4.50%), (b) P2R (0.93%), (c) the capital conservation buffer (2.50%), (d) the requirement arising from the consideration of Santander as Other Systemically Important Institution ("OSII"), which has been set by Banco de España to be effective on 1 January 2026 (1.25%), (e) the systemic risk buffer requirement (0.0572%) calculated as of 30 June, and (f) the countercyclical capital buffer requirement (0.6836%), estimated including the activation of 0.50% over the exposures located in Spain (0.11% at the Group level).

[3] In addition to the CET1 requirement, the minimum total capital requirement at consolidated level includes: (i) Pillar 1 requirements of Additional Tier 1 (1.5%) and Tier 2 (2%), and (ii) part of the P2R requirements which can be covered by Additional Tier 1 and Tier 2 (0.31% and 0.41%, respectively).

IMPORTANT INFORMATION

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Past performance does not indicate future outcomes

Statements about historical performance or growth rates must not be construed as suggesting that future performance, share price or results (including earnings per share) will necessarily be the same or higher than in a previous period. Nothing in this document should be taken as a profit and loss forecast.