# Earnings presentation: Supplementary information

Q1′23





### Important information

### Non-IFRS and alternative performance measures

This presentation contains financial information prepared according to International Financial Reporting Standards (IFRS) and taken from our consolidated financial statements, as well as alternative performance measures (APMs) as defined in the Guidelines on Alternative Performance Measures issued by the European Securities and Markets Authority (ESMA) on 5 October 2015, and other non-IFRS measures. The APMs and non-IFRS measures were calculated with information from Grupo Santander; however, they are neither defined or detailed in the applicable financial reporting framework nor audited or reviewed by our auditors.

We use these APMs and non-IFRS measures when planning, monitoring and evaluating our performance. We consider them to be useful metrics for our management and investors to compare operating performance between periods.

Nonetheless, the APMs and non-IFRS measures are supplemental information; their purpose is not to substitute IFRS measures. Furthermore, companies in our industry and others may calculate or use APMs and non-IFRS measures differently, thus making them less useful for comparison purposes.

For further details on APMs and Non-IFRS Measures, including their definition or a reconciliation between any applicable management indicators and the financial data presented in the consolidated financial statements prepared under IFRS, please see the 2022 Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission (the SEC) on 1 March 2023, as well as the section "Alternative performance measures" of the Banco Santander, S.A. (Santander) Q1 2023 Financial Report, published on 25 April 2023. These documents are available on Santander's website (www.santander.com). Underlying measures, which are included in this presentation, are non-IFRS measures.

The businesses included in each of our geographic segments and the accounting principles under which their results are presented here may differ from the businesses included and local applicable accounting principles of our public subsidiaries in such geographies. Accordingly, the results of operations and trends shown for our geographic segments may differ materially from those of such subsidiaries.

#### Non-financial information

This presentation contains, in addition to financial information, non-financial information (NFI), including environmental, social and governance-related metrics, statements, goals, commitments and opinions.

NFI is included to comply with Spanish Act 11/2018 on non-financial information and diversity and to provide a broader view of our impact. NFI is not audited nor, save as expressly indicated under 'Auditors' review', reviewed by an external auditor. NFI is prepared following various external and internal frameworks, reporting guidelines and measurement, collection and verification methods and practices, which are materially different from those applicable to financial information and are in many cases emerging and evolving. NFI is based on various materiality thresholds, estimates, assumptions, judgments and underlying data derived internally and from third parties. NFI is thus subject to significant measurement uncertainties, may not be comparable to NFI of other companies or over time or across periods and its inclusion is not meant to imply that the information is fit for any particular purpose or that it is material to us under mandatory reporting standards. NFI is for informational purposes only and without any liability being accepted in connection with it except where such liability cannot be limited under overriding provisions of applicable law.

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Santander hereby warns that this presentation contains "forward-looking statements" as per the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Such statements can be understood through words and expressions like "expect", "project", "anticipate", "should", "intend", "probability", "risk", "VaR", "RoRAC", "RoRWA", "TNAV", "target", "goal", "objective", "estimate", "future", "commitment", "commit", "focus", "pledge" and similar expressions. They include (but are not limited to) statements on future business development, shareholder remuneration policy and NFI. However, risks, uncertainties and other important factors may lead to developments and results to differ materially from those anticipated, expected, projected or assumed in forward-looking statements.



### Important information

The following important factors (and others described elsewhere in this presentation and other risk factors, uncertainties or contingencies detailed in our most recent Form 20-F and subsequent 6-Ks filed with, or furnished to, the SEC), as well as other unknown or unpredictable factors, could affect our future development and results and could lead to outcomes materially different from what our forward-looking statements anticipate, expect, project or assume: (1) general economic or industry conditions (e.g., an economic downturn; higher volatility in the capital markets; inflation; deflation; changes in demographics, consumer spending, investment or saving habits; and the effects of the war in Ukraine or the COVID-19 pandemic in the global economy) in areas where we have significant operations or investments; (2) climate-related conditions, regulations, targets and weather events; (3) exposure to various market risks (e.g., risks from interest rates, foreign exchange rates, equity prices and new benchmark indices); (4) potential losses from early loan repayment, collateral depreciation or counterparty risk; (5) political instability in Spain, the UK, other European countries, Latin America and the US; (6) legislative, regulatory or tax changes (including regulatory capital and liquidity requirements), especially in view of the UK's exit from the European Union and increased regulation prompted by financial crises; (7) acquisition integration challenges arising from deviating management's resources and attention from other strategic opportunities and operational matters; (8) uncertainty over the scope of actions that may be required by us, governments and others to achieve goals relating to climate, environmental and social matters, as well as the evolving nature of underlying science and industry and governmental standards and regulations; and (9) changes affecting our access to liquidity and funding on acceptable terms, especially due to credit spread shifts or credit rating downgrades for the entire group or

Forward looking statements are based on current expectations and future estimates about Santander's and third-parties' operations and businesses and address matters that are uncertain to varying degrees, including, but not limited to developing standards that may change in the future; plans, projections, expectations, targets, objectives, strategies and goals relating to environmental, social, safety and governance performance, including expectations regarding future execution of Santander's and third-parties' energy and climate strategies, and the underlying assumptions and estimated impacts on Santander's and third-parties' businesses related thereto; Santander's and third-parties' approach, plans and expectations in relation to carbon use and targeted reductions of emissions; changes in operations or investments under existing or future environmental laws and regulations; and changes in government regulations and regulatory requirements, including those related to climate-related initiatives.

Forward-looking statements are aspirational, should be regarded as indicative, preliminary and for illustrative purposes only, speak only as of the date of this presentation, are informed by the knowledge, information and views available on such date and are subject to change without notice. Santander is not required to update or revise any forward-looking statements, regardless of new information, future events or otherwise, except as required by applicable law.

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### Past performance does not indicate future outcomes

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# Supplementary information

### **Balance sheet and capital management**

Yield on loans and cost of deposits

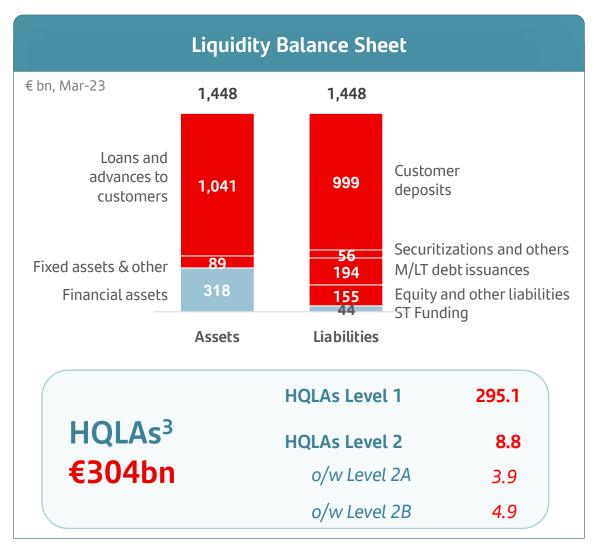
NPL and coverage ratios and cost of credit

**Quarterly income statements** 

Glossary



## Well-funded, diversified, prudent and highly liquid balance sheet (large % contribution from customer deposits), reflected in solid liquidity ratios



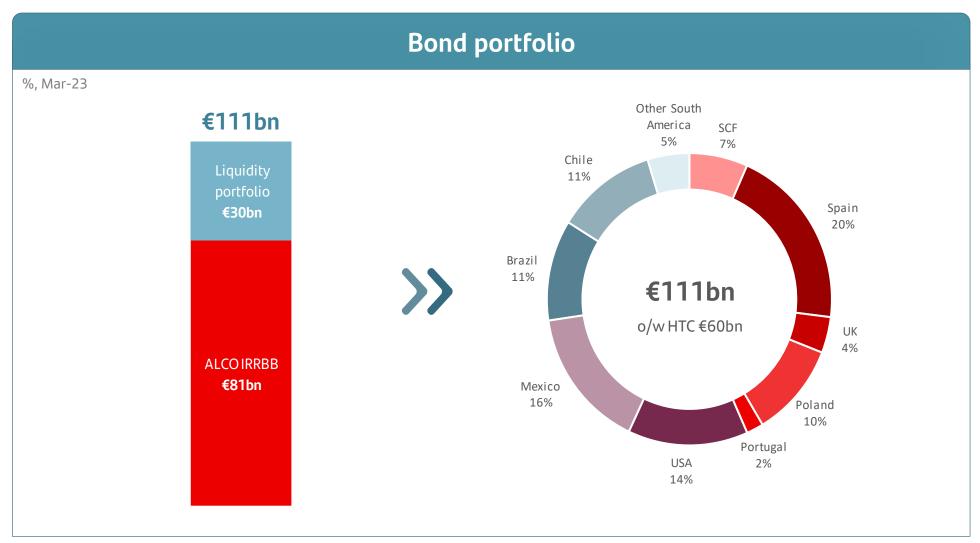
	Liquidity Co Ratio (L		Net Stable Funding Ratio (NSFR)
	<b>Mar-23</b> <sup>1</sup>	Dec-22	Dec-22
Spain <sup>2</sup>	139%	147%	116%
UK <sup>2</sup>	156%	157%	137%
Portugal	132%	132%	116%
Poland	187%	178%	146%
US	135%	125%	109%
Mexico	205%	197%	120%
Brazil	126%	127%	112%
Chile	185%	189%	117%
Argentina	231%	235%	195%
SCF	264%	241%	109%
Group	152%	152%	121%



Note: Liquidity balance sheet for management purposes (net of trading derivatives and interbank balances).

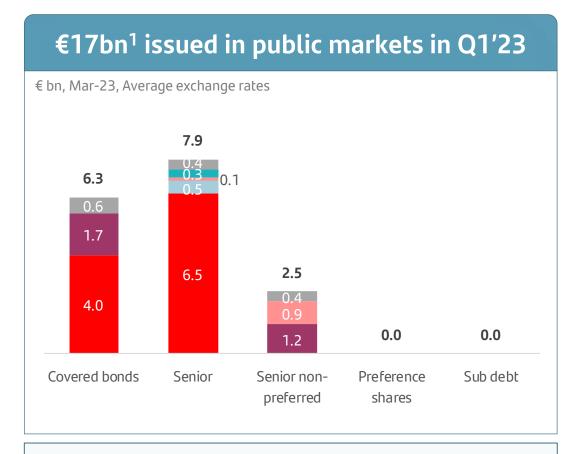
UK: Ring-fenced bank; Spain: since Dec-22 Banco Santander, S.A. standalone. 12 month average, provisional data.

## Diversified bond portfolio represents just 6% of total assets



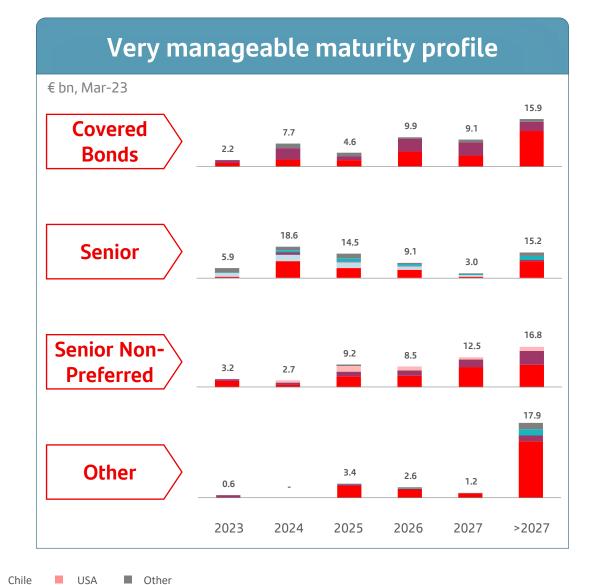


## Conservative and decentralized liquidity and funding model











<sup>(1)</sup> Data includes public issuances from all units with period-average exchange rates. Excludes securitizations.

### 2023 funding plan and 2023 YTD issuances

<b>Execution o</b>	f 2023 func	ling plan
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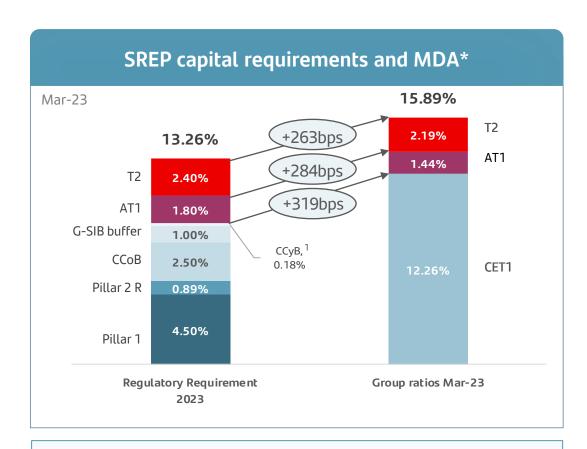
€ bn, Mar-23	Hybi	rids	SNP + Senior		Covered	d Bonds	TOTAL	
	Plan	Issued	Plan	Issued	Plan	Issued	Plan	Issued
Banco Santander, S.A	0.5 - 1.5	-	9-10	6.1	6-7	4.0	15.5 - 18.5	10.1
UK	-	-	3-4	1.2	5-6	1.7	8-10	2.9
SCF	-	-	2-4	0.5	_	-	2-4	0.5
SHUSA	-	-	1-2	1.1	-	-	1-2	1.1
TOTAL	0.5 - 1.5	-	15 - 20	8.9	11-13	5.7	26.5 - 34.5	14.6

Banco Santander, S.A.'s 2023 funding plan contemplates the following:

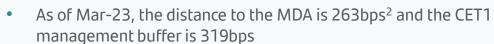
- ▶ Continue fulfilling the 1.5% AT1 and 2% T2 buffers subject to RWA growth.
- ▶ MREL & TLAC ratios above regulatory requirements.
- Liquidity position remains solid, with LCR and NFSR above minimum requirements and ample liquidity buffers.
- Frontloading of issuances in the first quarter of the year, having issued 55% of the funding plan, particularly focused on liquidity issuances.

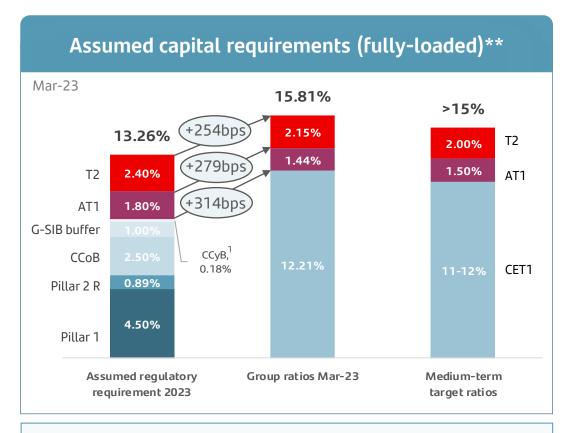


# Santander's capital levels, both phased-in and fully loaded, exceed minimum regulatory requirements









 AT1 and T2 ratios are planned to be close to 1.5% and 2% of RWAs respectively



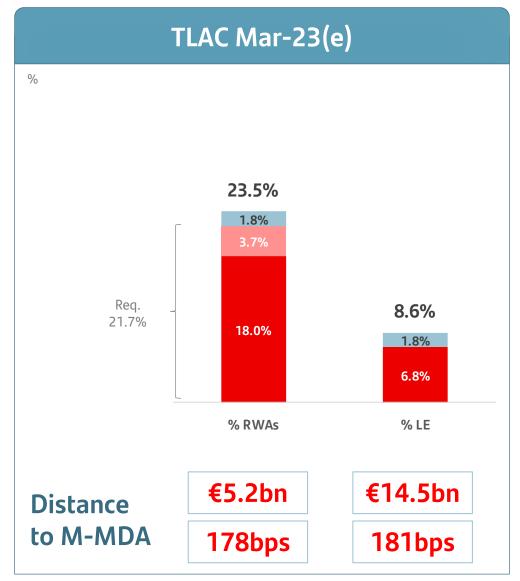
<sup>\*</sup> The phased-in ratio includes the transitory treatment of IFRS 9, calculated in accordance with article 473 bis of the Capital Requirements Regulation (CRR2) and subsequent modifications introduced by Regulation 2020/873 of the European Union. Total phased-in capital ratios include the transitory treatment according to chapter 4, title 1, part 10 of the CRR2.

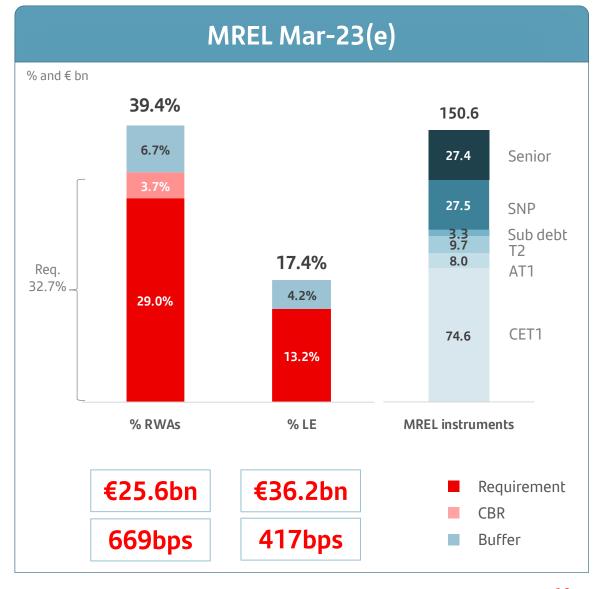
\*\* Fully-loaded CRR and fully-loaded IFRS 9.

<sup>(1)</sup> Countercyclical buffer as of Dec-22.

<sup>(2)</sup> MDA trigger = 3.19% - 0.35% - 0.21% = 2.63% (35bps of AT1 shortfall and 21bps of T2 shortfall are covered with CET1).

## TLAC/MREL for the Resolution Group headed by Banco Santander, S.A.







Note: Figures applying the IFRS 9 transitional arrangements. Provisional data.

<sup>(1)</sup> TLAC RWAs are €292bn and leverage exposure (LE) is €802bn. MREL RWAs are €383bn and leverage exposure is €867bn.

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NPL and coverage ratios and cost of credit

**Quarterly income statements** 

Glossary



# Yield on loans (%)

	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23
Europe	2.09	2.23	2.46	2.87	3.45
Spain	1.72	1.77	1.96	2.46	3.31
United Kingdom	2.25	2.33	2.46	2.71	2.94
Portugal	1.46	1.48	1.69	2.37	3.33
Poland	4.64	6.22	7.28	7.64	8.26
North America	7.32	7.62	8.13	8.75	9.46
US	6.25	6.39	6.89	7.35	7.88
Mexico	10.42	11.07	11.81	12.80	13.72
South America	12.91	14.72	14.60	13.94	14.04
Brazil	14.36	14.89	14.83	14.90	15.16
Chile	10.04	14.44	13.35	11.70	9.84
Argentina	24.39	28.80	34.39	37.44	40.29
Digital Consumer Bank	4.02	4.00	4.02	4.28	4.72



# Cost of deposits (%)

	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23
Europe	0.08	0.14	0.25	0.53	0.81
Spain	0.05	0.05	0.09	0.22	0.53
United Kingdom	0.12	0.21	0.35	0.79	1.10
Portugal	0.01	0.02	0.02	0.04	0.14
Poland	0.16	0.49	1.00	1.58	1.75
North America	0.73	0.88	1.22	1.87	2.68
US	0.09	0.22	0.50	1.07	1.67
Mexico	2.39	2.58	3.08	3.91	4.98
South America	5.21	6.57	8.13	8.20	9.10
Brazil	6.12	7.19	8.49	8.60	8.99
Chile	1.70	3.12	4.39	4.79	4.82
Argentina	13.62	17.65	22.86	28.10	29.55
Digital Consumer Bank	0.22	0.26	0.39	0.71	1.05



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## Stage coverage

		Exposure <sup>1</sup>						C	Coverage	е	
	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23		Mar-22	Jun-22	Sep-22	Dec-22	Mar-23
Stage 1	967	998	1,030	1,004	1,005		0.5%	0.5%	0.5%	0.4%	0.4%
Stage 2	68	66	70	69	72		8.0%	8.5%	7.7%	7.7%	7.4%
Stage 3	36	34	36	35	34		41.0%	40.1%	41.0%	40.8%	40.1%



<sup>1)</sup> Exposure subject to impairment in EUR bn.

# NPL ratio (%)

	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23
Europe	3.01	2.63	2.58	2.37	2.35
Spain	4.47	3.83	3.69	3.27	3.19
United Kingdom	1.42	1.17	1.16	1.21	1.27
Portugal	3.42	3.33	3.03	2.99	3.05
Poland	3.50	3.45	3.63	3.80	3.66
North America	2.83	2.71	2.79	3.03	2.95
US	2.75	2.64	2.92	3.25	3.13
Mexico	3.09	2.95	2.34	2.32	2.39
South America	5.05	5.39	5.54	6.20	5.99
Brazil	5.68	6.34	6.63	7.57	7.34
Chile	4.70	4.70	4.63	4.99	4.75
Argentina	3.21	2.48	2.13	2.08	2.08
Digital Consumer Bank	2.27	2.22	2.20	2.06	2.05
TOTAL GROUP	3.26	3.05	3.08	3.08	3.05



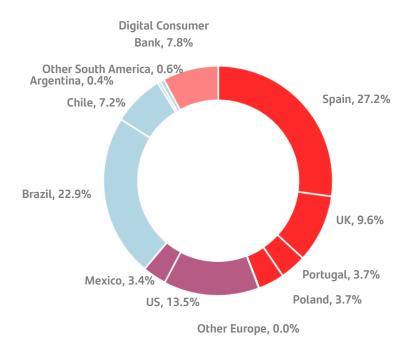
# NPL coverage ratio (%)

	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23
Europe	49.1	50.2	49.7	51.8	51.2
Spain	50.4	49.4	49.3	51.0	50.2
United Kingdom	26.1	32.9	32.4	33.8	33.1
Portugal	72.8	74.3	76.3	79.3	80.3
Poland	78.5	76.0	74.8	74.0	75.2
North America	110.5	111.4	102.7	93.3	94.9
US	122.2	121.0	102.8	90.3	91.5
Mexico	79.5	84.1	102.7	106.6	108.5
South America	92.2	86.9	84.7	76.0	76.3
Brazil	101.1	92.3	89.2	79.5	79.5
Chile	60.7	60.4	60.3	56.3	59.2
Argentina	161.7	171.1	179.0	180.4	169.4
Digital Consumer Bank	99.4	97.4	95.6	92.8	93.5
TOTAL GROUP	69.5	70.6	69.7	67.5	67.9

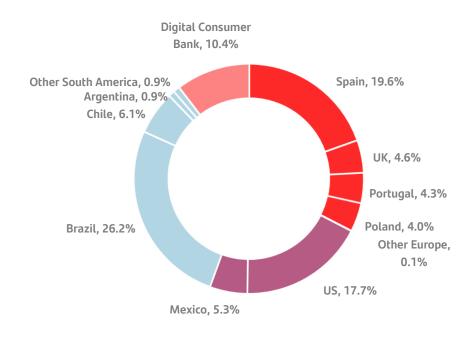


# Credit impaired loans and loan-loss allowances. Breakdown by operating areas. March 2023

## **Credit impaired loans**



### Loan-loss allowances





# Cost of risk (%)

	<u>Mar-22</u>	Jun-22	Sep-22	Dec-22	Mar-23
Europe	0.37	0.37	0.36	0.39	0.42
Spain	0.88	0.79	0.71	0.61	0.62
United Kingdom	(0.08)	(0.02)	0.02	0.12	0.12
Portugal	0.03	(0.05)	(0.12)	0.04	0.06
Poland	0.65	0.95	1.07	1.43	1.71
North America	0.93	1.09	1.12	1.49	1.62
US	0.49	0.78	0.87	1.35	1.52
Mexico	2.22	2.05	1.86	1.95	1.98
South America	2.73	2.97	3.11	3.32	3.39
Brazil	3.94	4.26	4.46	4.79	4.84
Chile	0.83	0.89	0.87	0.93	0.95
Argentina	3.31	3.07	2.88	2.91	2.97
Digital Consumer Bank	0.44	0.44	0.43	0.45	0.48
TOTAL GROUP	0.77	0.83	0.86	0.99	1.05



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Glossary



# GRUPO SANTANDER (EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	8,855	9,554	10,051	10,159	10,185	+0.3%	8,855	10,185	+15.0%
Net fee income	2,812	3,040	3,015	2,923	3,043	+4.1%	2,812	3,043	+8.2%
Gains (losses) on financial transactions and other	638	221	443	443	707	+59.6%	638	707	+10.8%
Total revenue	12,305	12,815	13,509	13,525	13,935	+3.0%	12,305	13,935	+13.2%
Operating expenses	(5,535)	(5,900)	(6,160)	(6,308)	(6,145)	-2.6%	(5,535)	(6,145)	+11.0%
Net operating income	6,770	6,915	7,349	7,217	7,790	+7.9%	6,770	7,790	+15.1%
Net loan-loss provisions	(2,101)	(2,634)	(2,756)	(3,018)	(2,873)	-4.8%	(2,101)	(2,873)	+36.7%
Other gains (losses) and provisions	(498)	(537)	(747)	(710)	(822)	+15.8%	(498)	(822)	+65.1%
Profit before tax	4,171	3,744	3,846	3,489	4,095	+17.4%	4,171	4,095	-1.8%
Consolidated profit	2,869	2,672	2,682	2,541	2,865	+12.8%	2,869	2,865	-0.1%
Attributable profit	2,543	2,351	2,422	2,289	2,571	+12.3%	2,543	2,571	+1.1%
Attributable profit	2,543	2,351	2,422	2,289	2,571	+12.3%	2,543	2,571	+1.1%



# GRUPO SANTANDER (Constant EUR mn)

					Change			Change
Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
8,938	9,231	9,638	10,191	10,185	-0.1%	8,938	10,185	+13.9%
2,840	2,947	2,914	2,959	3,043	+2.8%	2,840	3,043	+7.2%
680	255	480	373	707	+89.8%	680	707	+3.9%
12,458	12,433	13,033	13,523	13,935	+3.1%	12,458	13,935	+11.9%
(5,552)	(5,732)	(5,946)	(6,357)	(6,145)	-3.3%	(5,552)	(6,145)	+10.7%
6,907	6,702	7,087	7,166	7,790	+8.7%	6,907	7,790	+12.8%
(2,162)	(2,570)	(2,669)	(2,975)	(2,873)	-3.4%	(2,162)	(2,873)	+32.9%
(486)	(500)	(716)	(720)	(822)	+14.2%	(486)	(822)	+69.1%
4,259	3,631	3,701	3,471	4,095	+18.0%	4,259	4,095	-3.8%
2,928	2,592	2,586	2,532	2,865	+13.2%	2,928	2,865	-2.1%
2,596	2,273	2,324	2,278	2,571	+12.9%	2,596	2,571	-1.0%
,	8,938 2,840 680 12,458 5,552) 6,907 2,162) (486) 4,259 2,928	8,938 9,231 2,840 2,947 680 255 12,458 12,433 5,552) (5,732) 6,907 6,702 2,162) (2,570) (486) (500) 4,259 3,631 2,928 2,592	8,938       9,231       9,638         2,840       2,947       2,914         680       255       480         12,458       12,433       13,033         5,552)       (5,732)       (5,946)         6,907       6,702       7,087         2,162)       (2,570)       (2,669)         (486)       (500)       (716)         4,259       3,631       3,701         2,928       2,592       2,586	8,938       9,231       9,638       10,191         2,840       2,947       2,914       2,959         680       255       480       373         12,458       12,433       13,033       13,523         5,552)       (5,732)       (5,946)       (6,357)         6,907       6,702       7,087       7,166         2,162)       (2,570)       (2,669)       (2,975)         (486)       (500)       (716)       (720)         4,259       3,631       3,701       3,471         2,928       2,592       2,586       2,532	8,938       9,231       9,638       10,191       10,185         2,840       2,947       2,914       2,959       3,043         680       255       480       373       707         12,458       12,433       13,033       13,523       13,935         5,552)       (5,732)       (5,946)       (6,357)       (6,145)         6,907       6,702       7,087       7,166       7,790         2,162)       (2,570)       (2,669)       (2,975)       (2,873)         (486)       (500)       (716)       (720)       (822)         4,259       3,631       3,701       3,471       4,095         2,928       2,592       2,586       2,532       2,865	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22           8,938         9,231         9,638         10,191         10,185         -0.1%           2,840         2,947         2,914         2,959         3,043         +2.8%           680         255         480         373         707         +89.8%           12,458         12,433         13,033         13,523         13,935         +3.1%           5,552)         (5,732)         (5,946)         (6,357)         (6,145)         -3.3%           6,907         6,702         7,087         7,166         7,790         +8.7%           2,162)         (2,570)         (2,669)         (2,975)         (2,873)         -3.4%           (486)         (500)         (716)         (720)         (822)         +14.2%           4,259         3,631         3,701         3,471         4,095         +18.0%           2,928         2,592         2,586         2,532         2,865         +13.2%	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'22           8,938         9,231         9,638         10,191         10,185         -0.1%         8,938           2,840         2,947         2,914         2,959         3,043         +2.8%         2,840           680         255         480         373         707         +89.8%         680           12,458         12,433         13,033         13,523         13,935         +3.1%         12,458           5,552)         (5,732)         (5,946)         (6,357)         (6,145)         -3.3%         (5,552)           6,907         6,702         7,087         7,166         7,790         +8.7%         6,907           2,162)         (2,570)         (2,669)         (2,975)         (2,873)         -3.4%         (2,162)           (486)         (500)         (716)         (720)         (822)         +14.2%         (486)           4,259         3,631         3,701         3,471         4,095         +18.0%         4,259           2,928         2,592         2,586         2,532         2,865         +13.2%         2,928	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'23         Q1'22         Q1'23           8,938         9,231         9,638         10,191         10,185         -0.1%         8,938         10,185           2,840         2,947         2,914         2,959         3,043         +2.8%         2,840         3,043           680         255         480         373         707         +89.8%         680         707           12,458         12,433         13,033         13,523         13,935         +3.1%         12,458         13,935           5,552)         (5,732)         (5,946)         (6,357)         (6,145)         -3.3%         (5,552)         (6,145)           6,907         6,702         7,087         7,166         7,790         +8.7%         6,907         7,790           2,162)         (2,570)         (2,669)         (2,975)         (2,873)         -3.4%         (2,162)         (2,873)           (486)         (500)         (716)         (720)         (822)         +14.2%         4,259         4,095           4,259         3,631         3,701         3,471         4,095         +18.0%         4,25



# Europe (EUR mn)

					Change			Change
Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
2,839	2,981	3,179	3,567	3,597	+0.8%	2,839	3,597	+26.7%
1,154	1,162	1,125	1,051	1,168	+11.1%	1,154	1,168	+1.2%
312	134	388	139	406	+192.9%	312	406	+30.0%
4,305	4,276	4,692	4,757	5,171	+8.7%	4,305	5,171	+20.1%
(2,060)	(2,104)	(2,132)	(2,227)	(2,167)	-2.7%	(2,060)	(2,167)	+5.2%
2,245	2,172	2,559	2,530	3,004	+18.7%	2,245	3,004	+33.8%
(515)	(631)	(614)	(636)	(642)	+0.9%	(515)	(642)	+24.8%
(236)	(342)	(562)	(488)	(516)	+5.7%	(236)	(516)	+118.8%
1,494	1,199	1,384	1,405	1,846	+31.3%	1,494	1,846	+23.5%
1,073	867	1,011	1,038	1,269	+22.3%	1,073	1,269	+18.2%
1,018	821	998	973	1,189	+22.2%	1,018	1,189	+16.8%
•	2,839 1,154 312 4,305 (2,060) 2,245 (515) (236) 1,494 1,073	2,839 2,981 1,154 1,162 312 134 4,305 4,276 (2,060) (2,104) 2,245 2,172 (515) (631) (236) (342) 1,494 1,199 1,073 867	2,839       2,981       3,179         1,154       1,162       1,125         312       134       388         4,305       4,276       4,692         (2,060)       (2,104)       (2,132)         2,245       2,172       2,559         (515)       (631)       (614)         (236)       (342)       (562)         1,494       1,199       1,384         1,073       867       1,011	2,839       2,981       3,179       3,567         1,154       1,162       1,125       1,051         312       134       388       139         4,305       4,276       4,692       4,757         (2,060)       (2,104)       (2,132)       (2,227)         2,245       2,172       2,559       2,530         (515)       (631)       (614)       (636)         (236)       (342)       (562)       (488)         1,494       1,199       1,384       1,405         1,073       867       1,011       1,038	2,839       2,981       3,179       3,567       3,597         1,154       1,162       1,125       1,051       1,168         312       134       388       139       406         4,305       4,276       4,692       4,757       5,171         (2,060)       (2,104)       (2,132)       (2,227)       (2,167)         2,245       2,172       2,559       2,530       3,004         (515)       (631)       (614)       (636)       (642)         (236)       (342)       (562)       (488)       (516)         1,494       1,199       1,384       1,405       1,846         1,073       867       1,011       1,038       1,269	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22           2,839         2,981         3,179         3,567         3,597         +0.8%           1,154         1,162         1,125         1,051         1,168         +11.1%           312         134         388         139         406         +192.9%           4,305         4,276         4,692         4,757         5,171         +8.7%           (2,060)         (2,104)         (2,132)         (2,227)         (2,167)         -2.7%           2,245         2,172         2,559         2,530         3,004         +18.7%           (515)         (631)         (614)         (636)         (642)         +0.9%           (236)         (342)         (562)         (488)         (516)         +5.7%           1,494         1,199         1,384         1,405         1,846         +31.3%           1,073         867         1,011         1,038         1,269         +22.3%	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'22/22         Q2'839         Q2'	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'23         Q1'22         Q1'23           2,839         2,981         3,179         3,567         3,597         +0.8%         2,839         3,597           1,154         1,162         1,125         1,051         1,168         +11.1%         1,154         1,168           312         134         388         139         406         +192.9%         312         406           4,305         4,276         4,692         4,757         5,171         +8.7%         4,305         5,171           (2,060)         (2,104)         (2,132)         (2,227)         (2,167)         -2.7%         (2,060)         (2,167)           2,245         2,172         2,559         2,530         3,004         +18.7%         2,245         3,004           (515)         (631)         (614)         (636)         (642)         +0.9%         (515)         (642)           (236)         (342)         (562)         (488)         (516)         +5.7%         (236)         (516)           1,494         1,199         1,384         1,405         1,846         +31.3%         1,494         1



# **Europe** (Constant EUR mn)

					Change			Change
Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
2,770	2,925	3,139	3,545	3,597	+1.5%	2,770	3,597	+29.8%
1,148	1,156	1,121	1,049	1,168	+11.4%	1,148	1,168	+1.8%
313	134	385	138	406	+193.9%	313	406	+29.6%
4,231	4,214	4,645	4,731	5,171	+9.3%	4,231	5,171	+22.2%
(2,024)	(2,074)	(2,110)	(2,214)	(2,167)	-2.1%	(2,024)	(2,167)	+7.1%
2,207	2,140	2,535	2,517	3,004	+19.3%	2,207	3,004	+36.1%
(511)	(626)	(611)	(635)	(642)	+1.1%	(511)	(642)	+25.7%
(231)	(337)	(557)	(481)	(516)	+7.2%	(231)	(516)	+122.9%
1,465	1,176	1,367	1,401	1,846	+31.7%	1,465	1,846	+26.0%
1,051	851	999	1,035	1,269	+22.6%	1,051	1,269	+20.7%
997	805	986	970	1,189	+22.5%	997	1,189	+19.2%
	2,770 1,148 313 4,231 (2,024) 2,207 (511) (231) 1,465 1,051	2,770 2,925 1,148 1,156 313 134 4,231 4,214 (2,024) (2,074) 2,207 2,140 (511) (626) (231) (337) 1,465 1,176 1,051 851	2,770       2,925       3,139         1,148       1,156       1,121         313       134       385         4,231       4,214       4,645         (2,024)       (2,074)       (2,110)         2,207       2,140       2,535         (511)       (626)       (611)         (231)       (337)       (557)         1,465       1,176       1,367         1,051       851       999	2,770       2,925       3,139       3,545         1,148       1,156       1,121       1,049         313       134       385       138         4,231       4,214       4,645       4,731         (2,024)       (2,074)       (2,110)       (2,214)         2,207       2,140       2,535       2,517         (511)       (626)       (611)       (635)         (231)       (337)       (557)       (481)         1,465       1,176       1,367       1,401         1,051       851       999       1,035	2,770       2,925       3,139       3,545       3,597         1,148       1,156       1,121       1,049       1,168         313       134       385       138       406         4,231       4,214       4,645       4,731       5,171         (2,024)       (2,074)       (2,110)       (2,214)       (2,167)         2,207       2,140       2,535       2,517       3,004         (511)       (626)       (611)       (635)       (642)         (231)       (337)       (557)       (481)       (516)         1,465       1,176       1,367       1,401       1,846         1,051       851       999       1,035       1,269	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22           2,770         2,925         3,139         3,545         3,597         +1.5%           1,148         1,156         1,121         1,049         1,168         +11.4%           313         134         385         138         406         +193.9%           4,231         4,214         4,645         4,731         5,171         +9.3%           (2,024)         (2,074)         (2,110)         (2,214)         (2,167)         -2.1%           2,207         2,140         2,535         2,517         3,004         +19.3%           (511)         (626)         (611)         (635)         (642)         +1.1%           (231)         (337)         (557)         (481)         (516)         +7.2%           1,465         1,176         1,367         1,401         1,846         +31.7%           1,051         851         999         1,035         1,269         +22.6%	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'22           2,770         2,925         3,139         3,545         3,597         +1.5%         2,770           1,148         1,156         1,121         1,049         1,168         +11.4%         1,148           313         134         385         138         406         +193.9%         313           4,231         4,214         4,645         4,731         5,171         +9.3%         4,231           (2,024)         (2,074)         (2,110)         (2,214)         (2,167)         -2.1%         (2,024)           2,207         2,140         2,535         2,517         3,004         +19.3%         2,207           (511)         (626)         (611)         (635)         (642)         +1.1%         (511)           (231)         (337)         (557)         (481)         (516)         +7.2%         (231)           1,465         1,176         1,367         1,401         1,846         +31.7%         1,465           1,051         851         999         1,035         1,269         +22.6%         1,051	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'23         Q1'22         Q1'23           2,770         2,925         3,139         3,545         3,597         +1.5%         2,770         3,597           1,148         1,156         1,121         1,049         1,168         +11.4%         1,148         1,168           313         134         385         138         406         +193.9%         313         406           4,231         4,214         4,645         4,731         5,171         +9.3%         4,231         5,171           (2,024)         (2,074)         (2,110)         (2,214)         (2,167)         -2.1%         (2,024)         (2,167)           2,207         2,140         2,535         2,517         3,004         +19.3%         2,207         3,004           (511)         (626)         (611)         (635)         (642)         +1.1%         (511)         (642)           (231)         (337)         (557)         (481)         (516)         +7.2%         (231)         (516)           1,465         1,176         1,367         1,401         1,846         +31.7%         1,465         1



# Spain (EUR mn)

					Change			Change
Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
998	1,017	1,119	1,405	1,460	+4.0%	998	1,460	+46.4%
745	730	697	646	752	+16.4%	745	752	+0.8%
278	169	306	125	335	+168.5%	278	335	+20.5%
2,021	1,916	2,121	2,175	2,547	+17.1%	2,021	2,547	+26.0%
(972)	(971)	(997)	(1,057)	(1,014)	-4.1%	(972)	(1,014)	+4.3%
1,049	945	1,124	1,118	1,533	+37.2%	1,049	1,533	+46.2%
(391)	(416)	(421)	(390)	(415)	+6.4%	(391)	(415)	+6.0%
(139)	(144)	(110)	(147)	(379)	+158.5%	(139)	(379)	+173.7%
519	385	593	581	739	+27.1%	519	739	+42.4%
365	287	452	456	466	+2.2%	365	466	+27.8%
365	287	452	456	466	+2.2%	365	466	+27.7%
	998 745 278 2,021 (972) 1,049 (391) (139) 519 365	998 1,017 745 730 278 169 2,021 1,916 (972) (971) 1,049 945 (391) (416) (139) (144) 519 385 365 287	998       1,017       1,119         745       730       697         278       169       306         2,021       1,916       2,121         (972)       (971)       (997)         1,049       945       1,124         (391)       (416)       (421)         (139)       (144)       (110)         519       385       593         365       287       452	998       1,017       1,119       1,405         745       730       697       646         278       169       306       125         2,021       1,916       2,121       2,175         (972)       (971)       (997)       (1,057)         1,049       945       1,124       1,118         (391)       (416)       (421)       (390)         (139)       (144)       (110)       (147)         519       385       593       581         365       287       452       456	998       1,017       1,119       1,405       1,460         745       730       697       646       752         278       169       306       125       335         2,021       1,916       2,121       2,175       2,547         (972)       (971)       (997)       (1,057)       (1,014)         1,049       945       1,124       1,118       1,533         (391)       (416)       (421)       (390)       (415)         (139)       (144)       (110)       (147)       (379)         519       385       593       581       739         365       287       452       456       466	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22           998         1,017         1,119         1,405         1,460         +4.0%           745         730         697         646         752         +16.4%           278         169         306         125         335         +168.5%           2,021         1,916         2,121         2,175         2,547         +17.1%           (972)         (971)         (997)         (1,057)         (1,014)         -4.1%           1,049         945         1,124         1,118         1,533         +37.2%           (391)         (416)         (421)         (390)         (415)         +6.4%           (139)         (144)         (110)         (147)         (379)         +158.5%           519         385         593         581         739         +27.1%           365         287         452         456         466         +2.2%	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'22           998         1,017         1,119         1,405         1,460         +4.0%         998           745         730         697         646         752         +16.4%         745           278         169         306         125         335         +168.5%         278           2,021         1,916         2,121         2,175         2,547         +17.1%         2,021           (972)         (971)         (997)         (1,057)         (1,014)         -4.1%         (972)           1,049         945         1,124         1,118         1,533         +37.2%         1,049           (391)         (416)         (421)         (390)         (415)         +6.4%         (391)           (139)         (144)         (110)         (147)         (379)         +158.5%         (139)           519         385         593         581         739         +27.1%         519           365         287         452         456         466         +2.2%         365	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'23           998         1,017         1,119         1,405         1,460         +4.0%         998         1,460           745         730         697         646         752         +16.4%         745         752           278         169         306         125         335         +168.5%         278         335           2,021         1,916         2,121         2,175         2,547         +17.1%         2,021         2,547           (972)         (971)         (997)         (1,057)         (1,014)         -4.1%         (972)         (1,014)           1,049         945         1,124         1,118         1,533         +37.2%         1,049         1,533           (391)         (416)         (421)         (390)         (415)         +6.4%         (391)         (415)           (139)         (144)         (110)         (147)         (379)         +158.5%         (139)         (379)           519         385         593         581         739         +27.1%         519         739           365         287         45



# United Kingdom (EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	1,192	1,227	1,277	1,297	1,283	-1.1%	1,192	1,283	+7.6%
Net fee income	92	110	93	95	83	-12.8%	92	83	-10.4%
Gains (losses) on financial transactions and other	7	6	28	(4)	2	_	7	2	-64.9%
Total revenue	1,291	1,342	1,397	1,388	1,368	-1.4%	1,291	1,368	+6.0%
Operating expenses	(672)	(677)	(660)	(677)	(674)	-0.5%	(672)	(674)	+0.4%
Net operating income	620	666	738	710	694	-2.3%	620	694	+12.0%
Net loan-loss provisions	(51)	(74)	(109)	(82)	(59)	-27.2%	(51)	(59)	+16.0%
Other gains (losses) and provisions	(66)	(99)	(88)	(264)	(92)	-65.0%	(66)	(92)	+40.2%
Profit before tax	503	492	540	365	542	+48.6%	503	542	+7.9%
Consolidated profit	375	361	402	257	395	+54.1%	375	395	+5.3%
Attributable profit	375	361	402	257	395	+54.1%	375	395	+5.3%
<u> </u>									



# United Kingdom (Constant EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	1,129	1,178	1,237	1,276	1,283	+0.5%	1,129	1,283	+13.6%
Net fee income	87	105	90	93	83	-11.5%	87	83	-5.4%
Gains (losses) on financial transactions and other	7	6	27	(4)	2	_	7	2	-62.9%
Total revenue	1,223	1,289	1,354	1,366	1,368	+0.2%	1,223	1,368	+11.8%
Operating expenses	(636)	(650)	(640)	(667)	(674)	+1.1%	(636)	(674)	+6.0%
Net operating income	587	639	714	699	694	-0.7%	587	694	+18.2%
Net loan-loss provisions	(48)	(71)	(105)	(80)	(59)	-26.0%	(48)	(59)	+22.5%
Other gains (losses) and provisions	(62)	(95)	(86)	(256)	(92)	-64.0%	(62)	(92)	+48.0%
Profit before tax	476	473	523	362	542	+49.8%	476	542	+13.9%
Consolidated profit	356	346	390	255	395	+55.0%	356	395	+11.1%
Attributable profit	356	346	390	255	395	+55.0%	356	395	+11.1%



# United Kingdom (GBP mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	997	1,040	1,092	1,127	1,133	+0.5%	997	1,133	+13.6%
Net fee income	77	93	80	82	73	-11.5%	77	73	-5.4%
Gains (losses) on financial transactions and other	6	5	24	(4)	2	_	6	2	-62.9%
Total revenue	1,080	1,138	1,195	1,206	1,208	+0.2%	1,080	1,208	+11.8%
Operating expenses	(562)	(574)	(565)	(589)	(595)	+1.1%	(562)	(595)	+6.0%
Net operating income	518	564	631	617	613	-0.7%	518	613	+18.2%
Net loan-loss provisions	(43)	(63)	(93)	(71)	(52)	-26.0%	(43)	(52)	+22.5%
Other gains (losses) and provisions	(55)	(84)	(76)	(226)	(82)	-64.0%	(55)	(82)	+48.0%
Profit before tax	420	418	462	320	479	+49.8%	420	479	+13.9%
Consolidated profit	314	306	344	225	349	+55.0%	314	349	+11.1%
Attributable profit	314	306	344	225	349	+55.0%	314	349	+11.1%
Actibutuate profit									



# Portugal (EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	170	171	175	231	261	+13.0%	170	261	+53.6%
Net fee income	122	123	121	118	124	+5.0%	122	124	+1.6%
Gains (losses) on financial transactions and other	41	(13)	23	13	20	+53.9%	41	20	-50.2%
Total revenue	333	281	320	362	405	+11.8%	333	405	+21.8%
Operating expenses	(125)	(125)	(125)	(126)	(132)	+5.2%	(125)	(132)	+5.5%
Net operating income	207	155	194	237	273	+15.4%	207	273	+31.7%
Net loan-loss provisions	(8)	(3)	2	(8)	(14)	+75.3%	(8)	(14)	+72.8%
Other gains (losses) and provisions	15	(40)	1	23	1	-94.2%	15	1	-91.5%
Profit before tax	215	112	196	252	261	+3.6%	215	261	+21.3%
Consolidated profit	148	78	136	174	180	+3.3%	148	180	+21.2%
Attributable profit	148	77	135	174	180	+3.5%	148	180	+21.4%



# Poland (EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	407	486	530	552	586	+6.2%	407	586	+43.8%
Net fee income	138	130	135	125	145	+15.8%	138	145	+5.0%
Gains (losses) on financial transactions and other	(35)	(37)	24	18	(2)	_	(35)	(2)	-94.6%
Total revenue	511	579	690	695	729	+4.9%	511	729	+42.7%
Operating expenses	(166)	(173)	(171)	(182)	(197)	+8.2%	(166)	(197)	+19.0%
Net operating income	345	406	519	512	531	+3.8%	345	531	+54.1%
Net loan-loss provisions	(64)	(138)	(88)	(150)	(151)	+0.7%	(64)	(151)	+138.1%
Other gains (losses) and provisions	(46)	(60)	(363)	(85)	(44)	-47.8%	(46)	(44)	-3.1%
Profit before tax	236	208	68	277	336	+21.2%	236	336	+42.5%
Consolidated profit	167	142	33	200	247	+23.6%	167	247	+48.3%
Attributable profit	112	95	22	134	167	+24.0%	112	167	+48.6%



# Poland (Constant EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	400	480	533	553	586	+6.0%	400	586	+46.6%
Net fee income	135	128	136	126	145	+15.4%	135	145	+7.1%
Gains (losses) on financial transactions and other	(34)	(37)	23	17	(2)	_	(34)	(2)	-94.5%
Total revenue	501	572	692	696	729	+4.8%	501	729	+45.5%
Operating expenses	(163)	(171)	(172)	(183)	(197)	+8.0%	(163)	(197)	+21.3%
Net operating income	338	401	520	513	531	+3.6%	338	531	+57.1%
Net loan-loss provisions	(62)	(136)	(89)	(150)	(151)	+0.7%	(62)	(151)	+142.7%
Other gains (losses) and provisions	(45)	(59)	(361)	(86)	(44)	-48.3%	(45)	(44)	-1.2%
Profit before tax	231	206	71	277	336	+21.3%	231	336	+45.3%
Consolidated profit	164	141	35	200	247	+23.7%	164	247	+51.1%
Attributable profit	110	94	23	134	167	+24.1%	110	167	+51.4%
	•								



# Poland (PLN mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	1,881	2,261	2,510	2,602	2,759	+6.0%	1,881	2,759	+46.6%
Net fee income	637	605	641	591	682	+15.4%	637	682	+7.1%
Gains (losses) on financial transactions and other	(160)	(172)	109	82	(9)	_	(160)	(9)	-94.5%
Total revenue	2,359	2,693	3,260	3,275	3,432	+4.8%	2,359	3,432	+45.5%
Operating expenses	(766)	(805)	(810)	(861)	(930)	+8.0%	(766)	(930)	+21.3%
Net operating income	1,593	1,889	2,451	2,415	2,502	+3.6%	1,593	2,502	+57.1%
Net loan-loss provisions	(294)	(641)	(417)	(708)	(713)	+0.7%	(294)	(713)	+142.7%
Other gains (losses) and provisions	(211)	(279)	(1,698)	(403)	(208)	-48.3%	(211)	(208)	-1.2%
Profit before tax	1,088	968	335	1,304	1,581	+21.3%	1,088	1,581	+45.3%
Consolidated profit	771	662	164	942	1,165	+23.7%	771	1,165	+51.1%
Attributable profit	518	442	110	632	785	+24.1%	518	785	+51.4%
Profit before tax  Consolidated profit	1,088 771	968	335 164	1,304 942	1,581 1,165	+21.3%	1,088 771	1,581 1,165	+45.39



# Other Europe (EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	72	80	77	83	7	-91.8%	72	7	-90.6%
Net fee income	56	69	79	68	65	-3.6%	56	65	+15.9%
Gains (losses) on financial transactions and other	21	9	7	(13)	50	_	21	50	+138.9%
Total revenue	149	158	164	138	122	-11.5%	149	122	-18.5%
Operating expenses	(125)	(158)	(179)	(185)	(150)	-19.0%	(125)	(150)	+19.7%
Net operating income	24	1	(15)	(47)	(28)	-41.0%	24	(28)	
Net loan-loss provisions	(1)	(1)	3	(7)	(3)	-52.5%	(1)	(3)	+196.8%
Other gains (losses) and provisions	(1)	1	(2)	(15)	(1)	-92.7%	(1)	(1)	-1.5%
Profit before tax	22	1	(15)	(70)	(32)	-53.6%	22	(32)	_
Consolidated profit	17	(0)	(11)	(49)	(20)	-58.8%	17	(20)	
Attributable profit	17	1	(13)	(48)	(19)	-60.0%	17	(19)	



# Other Europe (Constant EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	74	80	74	80	7	-91.6%	74	7	-90.8%
Net fee income	58	69	77	66	65	-1.3%	58	65	+12.9%
Gains (losses) on financial transactions and other	21	9	7	(13)	50	_	21	50	+131.3%
Total revenue	153	157	158	133	122	-8.5%	153	122	-20.5%
Operating expenses	(127)	(157)	(176)	(182)	(150)	-17.7%	(127)	(150)	+17.5%
Net operating income	26	0	(17)	(49)	(28)	-42.9%	26	(28)	
Net loan-loss provisions	(1)	(1)	3	(7)	(3)	-52.5%	(1)	(3)	+206.4%
Other gains (losses) and provisions	(1)	1	(2)	(15)	(1)	-92.6%	(1)	(1)	-1.3%
Profit before tax	24	1	(17)	(71)	(32)	-54.4%	24	(32)	_
Consolidated profit	18	(0)	(13)	(50)	(20)	-59.5%	18	(20)	
Attributable profit	18	0	(14)	(49)	(19)	-60.7%	18	(19)	



# North America (EUR mn)

Underlying income statement  Net interest income	<b>Q1'22</b> 2,131	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	01:22 / 01:22
Net interest income	2,131	2 252			٦٠ =٥	4: == / 4: ==	<u> </u>	Q123	Q1'23 / Q1'22
		2,352	2,619	2,603	2,448	-5.9%	2,131	2,448	+14.9%
Net fee income	443	494	513	508	521	+2.6%	443	521	+17.7%
Gains (losses) on financial transactions and other	220	140	108	184	172	-6.8%	220	172	-22.1%
Total revenue	2,795	2,986	3,240	3,295	3,141	-4.7%	2,795	3,141	+12.4%
Operating expenses	(1,260)	(1,432)	(1,546)	(1,632)	(1,500)	-8.1%	(1,260)	(1,500)	+19.0%
Net operating income	1,535	1,554	1,694	1,663	1,641	-1.3%	1,535	1,641	+7.0%
Net loan-loss provisions	(439)	(524)	(703)	(872)	(808)	-7.3%	(439)	(808)	+84.2%
Other gains (losses) and provisions	(46)	(19)	(46)	(7)	(19)	+175.4%	(46)	(19)	-59.5%
Profit before tax	1,050	1,011	945	784	815	+3.9%	1,050	815	-22.4%
Consolidated profit	815	782	706	619	640	+3.4%	815	640	-21.5%
Attributable profit	806	772	693	607	627	+3.3%	806	627	-22.2%
Net operating income  Net loan-loss provisions  Other gains (losses) and provisions  Profit before tax  Consolidated profit	1,535 (439) (46) 1,050 815	1,554 (524) (19) 1,011 782	1,694 (703) (46) 945 706	1,663 (872) (7) 784 619	1,641 (808) (19) 815 640	-1.3% -7.3% +175.4% +3.9% +3.4%	1,535 (439) (46) 1,050 815	1,641 (808) (19) 815 640	+7: +84 -59 -22: -21:



# North America (Constant EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	2,307	2,399	2,539	2,534	2,448	-3.4%	2,307	2,448	+6.1%
Net fee income	488	512	505	500	521	+4.2%	488	521	+6.8%
Gains (losses) on financial transactions and other	229	135	94	176	172	-2.7%	229	172	-24.9%
Total revenue	3,024	3,046	3,138	3,211	3,141	-2.2%	3,024	3,141	+3.9%
Operating expenses	(1,361)	(1,461)	(1,499)	(1,593)	(1,500)	-5.9%	(1,361)	(1,500)	+10.2%
Net operating income	1,663	1,585	1,640	1,618	1,641	+1.5%	1,663	1,641	-1.3%
Net loan-loss provisions	(478)	(534)	(683)	(851)	(808)	-5.0%	(478)	(808)	+69.2%
Other gains (losses) and provisions	(51)	(20)	(47)	(5)	(19)	+274.6%	(51)	(19)	-63.4%
Profit before tax	1,135	1,030	910	762	815	+6.9%	1,135	815	-28.2%
Consolidated profit	880	796	678	601	640	+6.5%	880	640	-27.3%
Attributable profit	870	786	665	589	627	+6.5%	870	627	-27.9%



#### United States (EUR mn)

					Change			Change
Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
1,378	1,499	1,669	1,594	1,465	-8.1%	1,378	1,465	+6.3%
197	198	194	183	190	+3.4%	197	190	-3.6%
236	157	139	180	173	-3.9%	236	173	-27.0%
1,811	1,854	2,001	1,957	1,827	-6.6%	1,811	1,827	+0.9%
(798)	(883)	(953)	(964)	(912)	-5.3%	(798)	(912)	+14.3%
1,013	970	1,048	993	915	-7.9%	1,013	915	-9.7%
(256)	(338)	(513)	(637)	(567)	-10.9%	(256)	(567)	+121.9%
(19)	7	(5)	(3)	(2)	-26.1%	(19)	(2)	-90.5%
738	640	530	354	346	-2.3%	738	346	-53.2%
583	507	399	294	300	+1.9%	583	300	-48.6%
583	507	399	294	300	+1.9%	583	300	-48.6%
	1,378 197 236 <b>1,811</b> (798) <b>1,013</b> (256) (19) <b>738</b> <b>583</b>	1,378       1,499         197       198         236       157         1,811       1,854         (798)       (883)         1,013       970         (256)       (338)         (19)       7         738       640         583       507	1,378       1,499       1,669         197       198       194         236       157       139         1,811       1,854       2,001         (798)       (883)       (953)         1,013       970       1,048         (256)       (338)       (513)         (19)       7       (5)         738       640       530         583       507       399	1,378       1,499       1,669       1,594         197       198       194       183         236       157       139       180         1,811       1,854       2,001       1,957         (798)       (883)       (953)       (964)         1,013       970       1,048       993         (256)       (338)       (513)       (637)         (19)       7       (5)       (3)         738       640       530       354         583       507       399       294	1,378       1,499       1,669       1,594       1,465         197       198       194       183       190         236       157       139       180       173         1,811       1,854       2,001       1,957       1,827         (798)       (883)       (953)       (964)       (912)         1,013       970       1,048       993       915         (256)       (338)       (513)       (637)       (567)         (19)       7       (5)       (3)       (2)         738       640       530       354       346         583       507       399       294       300	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22           1,378         1,499         1,669         1,594         1,465         -8.1%           197         198         194         183         190         +3.4%           236         157         139         180         173         -3.9%           1,811         1,854         2,001         1,957         1,827         -6.6%           (798)         (883)         (953)         (964)         (912)         -5.3%           1,013         970         1,048         993         915         -7.9%           (256)         (338)         (513)         (637)         (567)         -10.9%           (19)         7         (5)         (3)         (2)         -26.1%           738         640         530         354         346         -2.3%           583         507         399         294         300         +1.9%	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'22           1,378         1,499         1,669         1,594         1,465         -8.1%         1,378           197         198         194         183         190         +3.4%         197           236         157         139         180         173         -3.9%         236           1,811         1,854         2,001         1,957         1,827         -6.6%         1,811           (798)         (883)         (953)         (964)         (912)         -5.3%         (798)           1,013         970         1,048         993         915         -7.9%         1,013           (256)         (338)         (513)         (637)         (567)         -10.9%         (256)           (19)         7         (5)         (3)         (2)         -26.1%         (19)           738         640         530         354         346         -2.3%         738           583         507         399         294         300         +1.9%         583	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'22         Q1'23           1,378         1,499         1,669         1,594         1,465         -8.1%         1,378         1,465           197         198         194         183         190         +3.4%         197         190           236         157         139         180         173         -3.9%         236         173           1,811         1,854         2,001         1,957         1,827         -6.6%         1,811         1,827           (798)         (883)         (953)         (964)         (912)         -5.3%         (798)         (912)           1,013         970         1,048         993         915         -7.9%         1,013         915           (256)         (338)         (513)         (637)         (567)         -10.9%         (256)         (567)           (19)         7         (5)         (3)         (2)         -26.1%         (19)         (2)           738         640         530         354         346         -2.3%         738         346           583         507         399



#### United States (Constant EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	1,441	1,488	1,569	1,517	1,465	-3.4%	1,441	1,465	+1.7%
Net fee income	206	196	180	174	190	+9.1%	206	190	-7.8%
Gains (losses) on financial transactions and other	247	154	126	171	173	+1.1%	247	173	-30.2%
Total revenue	1,894	1,838	1,876	1,861	1,827	-1.8%	1,894	1,827	-3.5%
Operating expenses	(835)	(878)	(895)	(918)	(912)	-0.7%	(835)	(912)	+9.3%
Net operating income	1,060	960	981	943	915	-3.0%	1,060	915	-13.7%
Net loan-loss provisions	(267)	(337)	(491)	(613)	(567)	-7.4%	(267)	(567)	+112.2%
Other gains (losses) and provisions	(20)	8	(5)	(2)	(2)	-19.0%	(20)	(2)	-90.9%
Profit before tax	772	631	485	328	346	+5.5%	772	346	-55.2%
Consolidated profit	610	500	364	274	300	+9.6%	610	300	-50.8%
Attributable profit	610	500	364	274	300	+9.6%	610	300	-50.8%



#### United States (USD mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	1,546	1,597	1,684	1,627	1,572	-3.4%	1,546	1,572	+1.7%
Net fee income	221	210	193	186	203	+9.1%	221	203	-7.8%
Gains (losses) on financial transactions and other	265	165	135	183	185	+1.1%	265	185	-30.2%
Total revenue	2,032	1,972	2,012	1,997	1,960	-1.8%	2,032	1,960	-3.5%
Operating expenses	(895)	(942)	(960)	(985)	(979)	-0.7%	(895)	(979)	+9.3%
Net operating income	1,137	1,030	1,052	1,012	981	-3.0%	1,137	981	-13.7%
Net loan-loss provisions	(287)	(362)	(527)	(658)	(609)	-7.4%	(287)	(609)	+112.2%
Other gains (losses) and provisions	(22)	9	(5)	(2)	(2)	-19.0%	(22)	(2)	-90.9%
Profit before tax	828	677	520	351	371	+5.5%	828	371	-55.2%
Consolidated profit	654	536	390	294	322	+9.6%	654	322	-50.8%
Attributable profit	654	536	390	294	322	+9.6%	654	322	-50.8%



## Mexico (EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	753	853	950	1,009	983	-2.6%	753	983	+30.5%
Net fee income	245	283	303	309	320	+3.6%	245	320	+30.3%
Gains (losses) on financial transactions and other	(17)	(22)	(37)	(7)	(2)	-71.5%	(17)	(2)	-88.3%
Total revenue	982	1,115	1,216	1,311	1,300	-0.8%	982	1,300	+32.5%
Operating expenses	(432)	(498)	(537)	(609)	(540)	-11.2%	(432)	(540)	+25.1%
Net operating income	549	617	679	702	760	+8.3%	549	760	+38.3%
Net loan-loss provisions	(183)	(184)	(188)	(233)	(239)	+2.7%	(183)	(239)	+30.6%
Other gains (losses) and provisions	(26)	(26)	(38)	(3)	(17)	_	(26)	(17)	-36.9%
Profit before tax	340	407	452	466	504	+8.1%	340	504	+48.3%
Consolidated profit	257	308	340	352	373	+5.9%	257	373	+44.9%
Attributable profit	249	297	328	339	359	+5.8%	249	359	+44.2%



### Mexico (Constant EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	865	911	970	1,017	983	-3.4%	865	983	+13.6%
Net fee income	282	303	308	310	320	+3.1%	282	320	+13.4%
Gains (losses) on financial transactions and other	(19)	(23)	(38)	(6)	(2)	-66.5%	(19)	(2)	-89.8%
Total revenue	1,128	1,191	1,240	1,321	1,300	-1.6%	1,128	1,300	+15.3%
Operating expenses	(496)	(532)	(548)	(615)	(540)	-12.1%	(496)	(540)	+8.9%
Net operating income	631	659	692	706	760	+7.6%	631	760	+20.4%
Net loan-loss provisions	(210)	(196)	(191)	(235)	(239)	+1.6%	(210)	(239)	+13.6%
Other gains (losses) and provisions	(30)	(28)	(40)	(1)	(17)	_	(30)	(17)	-45.1%
Profit before tax	391	435	462	470	504	+7.3%	391	504	+29.1%
Consolidated profit	296	329	348	355	373	+5.2%	296	373	+26.1%
Attributable profit	286	318	335	342	359	+5.0%	286	359	+25.5%



### Mexico (MXN mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	17,319	18,241	19,417	20,360	19,669	-3.4%	17,319	19,669	+13.6%
Net fee income	5,641	6,061	6,170	6,210	6,400	+3.1%	5,641	6,400	+13.4%
Gains (losses) on financial transactions and other	(384)	(466)	(771)	(116)	(39)	-66.5%	(384)	(39)	-89.8%
Total revenue	22,576	23,836	24,817	26,453	26,030	-1.6%	22,576	26,030	+15.3%
Operating expenses	(9,939)	(10,646)	(10,967)	(12,313)	(10,819)	-12.1%	(9,939)	(10,819)	+8.9%
Net operating income	12,638	13,190	13,850	14,140	15,211	+7.6%	12,638	15,211	+20.4%
Net loan-loss provisions	(4,212)	(3,919)	(3,815)	(4,709)	(4,786)	+1.6%	(4,212)	(4,786)	+13.6%
Other gains (losses) and provisions	(606)	(559)	(793)	(23)	(332)	_	(606)	(332)	-45.1%
Profit before tax	7,820	8,712	9,242	9,408	10,093	+7.3%	7,820	10,093	+29.1%
Consolidated profit	5,921	6,591	6,962	7,098	7,465	+5.2%	5,921	7,465	+26.1%
Attributable profit	5,724	6,362	6,709	6,841	7,184	+5.0%	5,724	7,184	+25.5%



#### Other North America (EUR mn)

					Change			Change
Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
0	(0)	(0)	0	0	+87.7%	0	0	+23.8%
1	13	17	16	12	-25.1%	1	12	_
1	4	6	11	1	-91.7%	1	1	+81.1%
2	17	23	28	14	-51.4%	2	14	_
(30)	(51)	(56)	(59)	(47)	-21.4%	(30)	(47)	+57.6%
(28)	(34)	(33)	(32)	(33)	+5.0%	(28)	(33)	+19.0%
0	(1)	(2)	(3)	(2)	-25.7%	0	(2)	_
(0)	(0)	(2)	(2)	(0)	-95.7%	(0)	(0)	+35.2%
(28)	(36)	(37)	(36)	(35)	-1.5%	(28)	(35)	+25.8%
(26)	(33)	(34)	(27)	(33)	+20.8%	(26)	(33)	+26.4%
(26)	(32)	(34)	(27)	(32)	+18.4%	(26)	(32)	+22.2%
	0 1 1 2 (30) (28) 0 (0) (28) (26)	0 (0) 1 13 1 4 2 17 (30) (51) (28) (34) 0 (1) (0) (0) (28) (36) (26) (33)	0       (0)       (0)         1       13       17         1       4       6         2       17       23         (30)       (51)       (56)         (28)       (34)       (33)         0       (1)       (2)         (0)       (0)       (2)         (28)       (36)       (37)         (26)       (33)       (34)	0       (0)       (0)       0         1       13       17       16         1       4       6       11         2       17       23       28         (30)       (51)       (56)       (59)         (28)       (34)       (33)       (32)         0       (1)       (2)       (3)         (0)       (0)       (2)       (2)         (28)       (36)       (37)       (36)         (26)       (33)       (34)       (27)	0       (0)       (0)       0       0         1       13       17       16       12         1       4       6       11       1         2       17       23       28       14         (30)       (51)       (56)       (59)       (47)         (28)       (34)       (33)       (32)       (33)         0       (1)       (2)       (3)       (2)         (0)       (0)       (2)       (2)       (0)         (28)       (36)       (37)       (36)       (35)         (26)       (33)       (34)       (27)       (33)	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22           0         (0)         (0)         0         0         +87.7%           1         13         17         16         12         -25.1%           1         4         6         11         1         -91.7%           2         17         23         28         14         -51.4%           (30)         (51)         (56)         (59)         (47)         -21.4%           (28)         (34)         (33)         (32)         (33)         +5.0%           0         (1)         (2)         (3)         (2)         -25.7%           (0)         (0)         (2)         (2)         (0)         -95.7%           (28)         (36)         (37)         (36)         (35)         -1.5%           (26)         (33)         (34)         (27)         (33)         +20.8%	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'22           0         (0)         (0)         0         0         +87.7%         0           1         13         17         16         12         -25.1%         1           1         4         6         11         1         -91.7%         1           2         17         23         28         14         -51.4%         2           (30)         (51)         (56)         (59)         (47)         -21.4%         (30)           (28)         (34)         (33)         (32)         (33)         +5.0%         (28)           0         (1)         (2)         (3)         (2)         -25.7%         0           (0)         (0)         (2)         (2)         (0)         -95.7%         (0)           (28)         (36)         (37)         (36)         (35)         -1.5%         (28)           (26)         (33)         (34)         (27)         (33)         +20.8%         (26)	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'22         Q1'23           0         (0)         (0)         0         0         +87.7%         0         0           1         13         17         16         12         -25.1%         1         12           1         4         6         11         1         -91.7%         1         1         1           2         17         23         28         14         -51.4%         2         14           (30)         (51)         (56)         (59)         (47)         -21.4%         (30)         (47)           (28)         (34)         (33)         (32)         (33)         +5.0%         (28)         (33)           0         (1)         (2)         (3)         (2)         -25.7%         0         (2)           (0)         (0)         (2)         (2)         (0)         -95.7%         (0)         (0)           (28)         (36)         (37)         (36)         (35)         -1.5%         (28)         (35)           (26)         (33)         (34)         (27)         (33)         +



#### Other North America (Constant EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	0	(0)	(0)	0	0	+87.7%	0	0	+23.8%
Net fee income	1	13	17	16	12	-25.1%	1	12	_
Gains (losses) on financial transactions and other	1	4	6	11	1	-91.7%	1	1	+81.1%
Total revenue	2	17	23	28	14	-51.4%	2	14	
Operating expenses	(30)	(51)	(56)	(59)	(47)	-21.4%	(30)	(47)	+57.4%
Net operating income	(28)	(34)	(33)	(32)	(33)	+5.0%	(28)	(33)	+18.9%
Net loan-loss provisions	0	(1)	(2)	(3)	(2)	-25.7%	0	(2)	_
Other gains (losses) and provisions	(0)	(0)	(2)	(2)	(0)	-95.7%	(0)	(0)	+35.2%
Profit before tax	(28)	(36)	(37)	(36)	(35)	-1.5%	(28)	(35)	+25.6%
Consolidated profit	(26)	(33)	(34)	(27)	(33)	+20.8%	(26)	(33)	+26.3%
Attributable profit	(26)	(32)	(34)	(27)	(32)	+18.5%	(26)	(32)	+22.0%



### South America (EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	3,037	3,390	3,411	3,141	3,163	+0.7%	3,037	3,163	+4.1%
Net fee income	1,013	1,162	1,174	1,165	1,166	+0.0%	1,013	1,166	+15.1%
Gains (losses) on financial transactions and other	145	185	95	106	75	-29.0%	145	75	-48.4%
Total revenue	4,195	4,738	4,680	4,412	4,404	-0.2%	4,195	4,404	+5.0%
Operating expenses	(1,484)	(1,669)	(1,782)	(1,740)	(1,723)	-0.9%	(1,484)	(1,723)	+16.1%
Net operating income	2,711	3,069	2,898	2,672	2,680	+0.3%	2,711	2,680	-1.1%
Net loan-loss provisions	(999)	(1,335)	(1,300)	(1,408)	(1,232)	-12.5%	(999)	(1,232)	+23.4%
Other gains (losses) and provisions	(151)	(130)	(107)	(156)	(201)	+29.0%	(151)	(201)	+32.9%
Profit before tax	1,561	1,604	1,491	1,108	1,247	+12.5%	1,561	1,247	-20.1%
Consolidated profit	1,052	1,215	1,082	865	898	+3.8%	1,052	898	-14.7%
Attributable profit	900	1,046	938	774	790	+2.0%	900	790	-12.2%



#### South America (Constant EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	3,035	3,093	3,133	3,273	3,163	-3.4%	3,035	3,163	+4.2%
Net fee income	1,002	1,060	1,086	1,212	1,166	-3.8%	1,002	1,166	+16.4%
Gains (losses) on financial transactions and other	180	224	151	46	75	+62.1%	180	75	-58.4%
Total revenue	4,216	4,377	4,370	4,531	4,404	-2.8%	4,216	4,404	+4.4%
Operating expenses	(1,446)	(1,511)	(1,647)	(1,841)	(1,723)	-6.4%	(1,446)	(1,723)	+19.2%
Net operating income	2,770	2,866	2,722	2,690	2,680	-0.4%	2,770	2,680	-3.3%
Net loan-loss provisions	(1,028)	(1,268)	(1,238)	(1,386)	(1,232)	-11.1%	(1,028)	(1,232)	+19.8%
Other gains (losses) and provisions	(140)	(97)	(81)	(175)	(201)	+14.8%	(140)	(201)	+43.8%
Profit before tax	1,603	1,501	1,403	1,128	1,247	+10.6%	1,603	1,247	-22.2%
Consolidated profit	1,075	1,143	1,031	885	898	+1.5%	1,075	898	-16.5%
Attributable profit	915	976	887	792	790	-0.3%	915	790	-13.7%



### Brazil (EUR mn)

					Change			Change
Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
2,143	2,279	2,251	2,229	2,105	-5.5%	2,143	2,105	-1.7%
743	857	812	884	817	-7.6%	743	817	+10.0%
133	238	215	127	135	+6.4%	133	135	+1.2%
3,019	3,374	3,278	3,240	3,057	-5.6%	3,019	3,057	+1.3%
(930)	(1,022)	(1,058)	(1,171)	(1,080)	-7.8%	(930)	(1,080)	+16.2%
2,089	2,352	2,220	2,069	1,977	-4.4%	2,089	1,977	-5.4%
(852)	(1,163)	(1,150)	(1,252)	(1,034)	-17.4%	(852)	(1,034)	+21.4%
(114)	(43)	(23)	(79)	(178)	+125.4%	(114)	(178)	+56.2%
1,123	1,146	1,047	738	765	+3.6%	1,123	765	-31.9%
700	819	738	565	517	-8.6%	700	517	-26.2%
627	737	662	517	469	-9.3%	627	469	-25.2%
	2,143 743 133 <b>3,019</b> (930) <b>2,089</b> (852) (114) <b>1,123</b> <b>700</b>	2,143 2,279 743 857 133 238 3,019 3,374 (930) (1,022) 2,089 2,352 (852) (1,163) (114) (43) 1,123 1,146 700 819	2,143       2,279       2,251         743       857       812         133       238       215         3,019       3,374       3,278         (930)       (1,022)       (1,058)         2,089       2,352       2,220         (852)       (1,163)       (1,150)         (114)       (43)       (23)         1,123       1,146       1,047         700       819       738	2,143       2,279       2,251       2,229         743       857       812       884         133       238       215       127         3,019       3,374       3,278       3,240         (930)       (1,022)       (1,058)       (1,171)         2,089       2,352       2,220       2,069         (852)       (1,163)       (1,150)       (1,252)         (114)       (43)       (23)       (79)         1,123       1,146       1,047       738         700       819       738       565	2,143       2,279       2,251       2,229       2,105         743       857       812       884       817         133       238       215       127       135         3,019       3,374       3,278       3,240       3,057         (930)       (1,022)       (1,058)       (1,171)       (1,080)         2,089       2,352       2,220       2,069       1,977         (852)       (1,163)       (1,150)       (1,252)       (1,034)         (114)       (43)       (23)       (79)       (178)         1,123       1,146       1,047       738       765         700       819       738       565       517	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22           2,143         2,279         2,251         2,229         2,105         -5.5%           743         857         812         884         817         -7.6%           133         238         215         127         135         +6.4%           3,019         3,374         3,278         3,240         3,057         -5.6%           (930)         (1,022)         (1,058)         (1,171)         (1,080)         -7.8%           2,089         2,352         2,220         2,069         1,977         -4.4%           (852)         (1,163)         (1,150)         (1,252)         (1,034)         -17.4%           (114)         (43)         (23)         (79)         (178)         +125.4%           1,123         1,146         1,047         738         765         +3.6%           700         819         738         565         517         -8.6%	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'22           2,143         2,279         2,251         2,229         2,105         -5.5%         2,143           743         857         812         884         817         -7.6%         743           133         238         215         127         135         +6.4%         133           3,019         3,374         3,278         3,240         3,057         -5.6%         3,019           (930)         (1,022)         (1,058)         (1,171)         (1,080)         -7.8%         (930)           2,089         2,352         2,220         2,069         1,977         -4.4%         2,089           (852)         (1,163)         (1,150)         (1,252)         (1,034)         -17.4%         (852)           (114)         (43)         (23)         (79)         (178)         +125.4%         (114)           1,123         1,146         1,047         738         765         +3.6%         1,123           700         819         738         565         517         -8.6%         700	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'23         Q1'23/Q4'22         Q1'23         Q1'23/Q4'22         Q1'23         Q1'23         Q1'24         Q1'24         Q1'23         Q1'23         Q1'24         Q1'24         Q1'23         Q1'2



#### Brazil (Constant EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	2,248	2,138	2,128	2,145	2,105	-1.9%	2,248	2,105	-6.4%
Net fee income	779	808	767	852	817	-4.1%	779	817	+4.8%
Gains (losses) on financial transactions and other	140	228	204	121	135	+11.2%	140	135	-3.6%
Total revenue	3,167	3,174	3,100	3,118	3,057	-2.0%	3,167	3,057	-3.5%
Operating expenses	(975)	(960)	(1,002)	(1,129)	(1,080)	-4.3%	(975)	(1,080)	+10.7%
Net operating income	2,192	2,214	2,097	1,990	1,977	-0.6%	2,192	1,977	-9.8%
Net loan-loss provisions	(894)	(1,105)	(1,091)	(1,207)	(1,034)	-14.3%	(894)	(1,034)	+15.7%
Other gains (losses) and provisions	(120)	(36)	(20)	(76)	(178)	+133.6%	(120)	(178)	+48.9%
Profit before tax	1,179	1,073	986	707	765	+8.3%	1,179	765	-35.1%
Consolidated profit	735	772	697	542	517	-4.7%	735	517	-29.7%
Attributable profit	658	696	625	496	469	-5.5%	658	469	-28.7%



### Brazil (BRL mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	12,527	11,912	11,859	11,953	11,731	-1.9%	12,527	11,731	-6.4%
Net fee income	4,342	4,501	4,275	4,746	4,550	-4.1%	4,342	4,550	+4.8%
Gains (losses) on financial transactions and other	780	1,272	1,139	677	752	+11.2%	780	752	-3.6%
Total revenue	17,650	17,685	17,272	17,376	17,034	-2.0%	17,650	17,034	-3.5%
Operating expenses	(5,435)	(5,350)	(5,585)	(6,289)	(6,018)	-4.3%	(5,435)	(6,018)	+10.7%
Net operating income	12,215	12,335	11,687	11,086	11,017	-0.6%	12,215	11,017	-9.8%
Net loan-loss provisions	(4,980)	(6,157)	(6,082)	(6,723)	(5,760)	-14.3%	(4,980)	(5,760)	+15.7%
Other gains (losses) and provisions	(666)	(201)	(111)	(425)	(992)	+133.6%	(666)	(992)	+48.9%
Profit before tax	6,569	5,976	5,495	3,939	4,264	+8.3%	6,569	4,264	-35.1%
Consolidated profit	4,094	4,301	3,884	3,020	2,878	-4.7%	4,094	2,878	-29.7%
Attributable profit	3,668	3,876	3,483	2,764	2,614	-5.5%	3,668	2,614	-28.7%
Net operating income  Net loan-loss provisions  Other gains (losses) and provisions  Profit before tax  Consolidated profit	12,215 (4,980) (666) 6,569 4,094	12,335 (6,157) (201) 5,976 4,301	11,687 (6,082) (111) 5,495 3,884	11,086 (6,723) (425) 3,939 3,020	11,017 (5,760) (992) 4,264 2,878	-0.6% -14.3% +133.6% +8.3% -4.7%	12,215 (4,980) (666) 6,569 4,094	11,017 (5,760) (992) 4,264 2,878	-9.8% +15.7% +48.9% -35.1% -29.7%



# Chile (EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	483	554	402	332	371	+11.7%	483	371	-23.2%
Net fee income	112	110	120	127	153	+20.7%	112	153	+36.8%
Gains (losses) on financial transactions and other	55	43	55	56	82	+47.9%	55	82	+49.5%
Total revenue	650	707	577	515	606	+17.8%	650	606	-6.7%
Operating expenses	(234)	(255)	(248)	(244)	(254)	+4.4%	(234)	(254)	+8.6%
Net operating income	416	452	329	271	352	+29.9%	416	352	-15.4%
Net loan-loss provisions	(95)	(110)	(85)	(108)	(117)	+8.5%	(95)	(117)	+23.9%
Other gains (losses) and provisions	1	(19)	(0)	9	10	+6.1%	1	10	_
Profit before tax	322	323	244	172	245	+42.0%	322	245	-24.2%
Consolidated profit	267	292	227	169	212	+25.1%	267	212	-20.8%
Attributable profit	188	204	160	126	150	+19.4%	188	150	-19.9%



#### Chile (Constant EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	503	573	433	358	371	+3.7%	503	371	-26.2%
Net fee income	117	113	128	136	153	+12.9%	117	153	+31.4%
Gains (losses) on financial transactions and other	57	44	59	59	82	+38.4%	57	82	+43.6%
Total revenue	677	731	619	553	606	+9.7%	677	606	-10.4%
Operating expenses	(244)	(264)	(265)	(261)	(254)	-2.4%	(244)	(254)	+4.3%
Net operating income	433	467	354	292	352	+20.5%	433	352	-18.7%
Net loan-loss provisions	(99)	(114)	(91)	(116)	(117)	+1.5%	(99)	(117)	+19.0%
Other gains (losses) and provisions	1	(19)	(0)	10	10	+1.7%	1	10	_
Profit before tax	336	334	262	186	245	+31.3%	336	245	-27.2%
Consolidated profit	278	302	244	183	212	+15.9%	278	212	-24.0%
Attributable profit	195	211	172	136	150	+10.8%	195	150	-23.1%



### Chile (CLP mn)

					Change			Change
'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
544	498,964	376,457	311,342	322,790	+3.7%	437,644	322,790	-26.2%
110	98,614	111,094	117,979	133,249	+12.9%	101,410	133,249	+31.4%
773	38,455	51,362	51,664	71,478	+38.4%	49,773	71,478	+43.6%
326	636,034	538,913	480,985	527,517	+9.7%	588,826	527,517	-10.4%
56)	(229,397)	(230,813)	(226,805)	(221,276)	-2.4%	(212,156)	(221,276)	+4.3%
571	406,636	308,100	254,180	306,241	+20.5%	376,671	306,241	-18.7%
76)	(99,311)	(79,579)	(100,650)	(102,184)	+1.5%	(85,876)	(102,184)	+19.0%
288	(16,704)	(254)	8,572	8,714	+1.7%	1,288	8,714	_
83	290,621	228,267	162,103	212,771	+31.3%	292,083	212,771	-27.2%
277	262,963	212,199	159,001	184,239	+15.9%	242,277	184,239	-24.0%
69	183,357	149,468	118,008	130,735	+10.8%	169,969	130,735	-23.1%
	544 110 773 <b>326</b>	498,964 98,614 38,455 <b>326 636,034</b> 56) (229,397) <b>406,636</b> 76) (99,311) 288 (16,704) 283 <b>290,621</b> 277 <b>262,963</b>	644       498,964       376,457         410       98,614       111,094         773       38,455       51,362         826       636,034       538,913         56)       (229,397)       (230,813)         671       406,636       308,100         76)       (99,311)       (79,579)         288       (16,704)       (254)         283       290,621       228,267         277       262,963       212,199	644       498,964       376,457       311,342         410       98,614       111,094       117,979         773       38,455       51,362       51,664         826       636,034       538,913       480,985         56)       (229,397)       (230,813)       (226,805)         671       406,636       308,100       254,180         76)       (99,311)       (79,579)       (100,650)         288       (16,704)       (254)       8,572         283       290,621       228,267       162,103         277       262,963       212,199       159,001	644       498,964       376,457       311,342       322,790         410       98,614       111,094       117,979       133,249         473       38,455       51,362       51,664       71,478         326       636,034       538,913       480,985       527,517         56)       (229,397)       (230,813)       (226,805)       (221,276)         371       406,636       308,100       254,180       306,241         46)       (99,311)       (79,579)       (100,650)       (102,184)         288       (16,704)       (254)       8,572       8,714         283       290,621       228,267       162,103       212,771         277       262,963       212,199       159,001       184,239	644       498,964       376,457       311,342       322,790       +3.7%         410       98,614       111,094       117,979       133,249       +12.9%         473       38,455       51,362       51,664       71,478       +38.4%         4826       636,034       538,913       480,985       527,517       +9.7%         56)       (229,397)       (230,813)       (226,805)       (221,276)       -2.4%         571       406,636       308,100       254,180       306,241       +20.5%         76)       (99,311)       (79,579)       (100,650)       (102,184)       +1.5%         288       (16,704)       (254)       8,572       8,714       +1.7%         283       290,621       228,267       162,103       212,771       +31.3%         277       262,963       212,199       159,001       184,239       +15.9%	644       498,964       376,457       311,342       322,790       +3.7%       437,644         410       98,614       111,094       117,979       133,249       +12.9%       101,410         473       38,455       51,362       51,664       71,478       +38.4%       49,773         826       636,034       538,913       480,985       527,517       +9.7%       588,826         56)       (229,397)       (230,813)       (226,805)       (221,276)       -2.4%       (212,156)         671       406,636       308,100       254,180       306,241       +20.5%       376,671         76)       (99,311)       (79,579)       (100,650)       (102,184)       +1.5%       (85,876)         288       (16,704)       (254)       8,572       8,714       +1.7%       1,288         283       290,621       228,267       162,103       212,771       +31.3%       292,083         277       262,963       212,199       159,001       184,239       +15.9%       242,277	344       498,964       376,457       311,342       322,790       +3.7%       437,644       322,790         410       98,614       111,094       117,979       133,249       +12.9%       101,410       133,249         473       38,455       51,362       51,664       71,478       +38.4%       49,773       71,478         326       636,034       538,913       480,985       527,517       +9.7%       588,826       527,517         56)       (229,397)       (230,813)       (226,805)       (221,276)       -2.4%       (212,156)       (221,276)         371       406,636       308,100       254,180       306,241       +20.5%       376,671       306,241         376       (99,311)       (79,579)       (100,650)       (102,184)       +1.5%       (85,876)       (102,184)         288       (16,704)       (254)       8,572       8,714       +1.7%       1,288       8,714         287       262,963       212,199       159,001       184,239       +15.9%       242,277       184,239



# Argentina (EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	300	432	616	431	532	+23.5%	300	532	+77.4%
Net fee income	121	143	182	97	137	+41.7%	121	137	+13.6%
Gains (losses) on financial transactions and other	(57)	(117)	(205)	(108)	(168)	+56.1%	(57)	(168)	+195.8%
Total revenue	364	458	592	420	501	+19.4%	364	501	+37.8%
Operating expenses	(217)	(260)	(333)	(178)	(250)	+40.4%	(217)	(250)	+15.3%
Net operating income	147	198	259	242	251	+3.9%	147	251	+70.9%
Net loan-loss provisions	(39)	(33)	(34)	(26)	(43)	+63.4%	(39)	(43)	+9.9%
Other gains (losses) and provisions	(38)	(67)	(81)	(84)	(30)	-64.4%	(38)	(30)	-20.5%
Profit before tax	71	97	144	132	179	+35.9%	71	179	+153.4%
Consolidated profit	60	86	88	91	140	+53.2%	60	140	+134.2%
Attributable profit	59	86	88	91	139	+53.4%	59	139	+134.5%



### Argentina (Constant EUR mn)

					Change			Change
Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
163	259	436	623	532	-14.7%	163	532	+226.5%
66	86	132	168	137	-18.4%	66	137	+109.2%
(31)	(69)	(141)	(164)	(168)	+2.3%	(31)	(168)	+444.4%
198	276	427	627	501	-20.1%	198	501	+153.6%
(118)	(157)	(241)	(307)	(250)	-18.7%	(118)	(250)	+112.3%
80	119	186	320	251	-21.5%	80	251	+214.5%
(21)	(20)	(26)	(43)	(43)	+0.3%	(21)	(43)	+102.3%
(21)	(40)	(58)	(107)	(30)	-71.9%	(21)	(30)	+46.2%
38	58	102	171	179	+4.6%	38	179	+366.4%
32	52	65	122	140	+14.5%	32	140	+331.1%
32	52	65	122	139	+14.6%	32	139	+331.7%
	163 66 (31) <b>198</b> (118) <b>80</b> (21) (21) (21) <b>38</b> <b>32</b>	163 259 66 86 (31) (69) 198 276 (118) (157) 80 119 (21) (20) (21) (40) 38 58 32 52	163       259       436         66       86       132         (31)       (69)       (141)         198       276       427         (118)       (157)       (241)         80       119       186         (21)       (20)       (26)         (21)       (40)       (58)         38       58       102         32       52       65	163       259       436       623         66       86       132       168         (31)       (69)       (141)       (164)         198       276       427       627         (118)       (157)       (241)       (307)         80       119       186       320         (21)       (20)       (26)       (43)         (21)       (40)       (58)       (107)         38       58       102       171         32       52       65       122	163       259       436       623       532         66       86       132       168       137         (31)       (69)       (141)       (164)       (168)         198       276       427       627       501         (118)       (157)       (241)       (307)       (250)         80       119       186       320       251         (21)       (20)       (26)       (43)       (43)         (21)       (40)       (58)       (107)       (30)         38       58       102       171       179         32       52       65       122       140	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22           163         259         436         623         532         -14.7%           66         86         132         168         137         -18.4%           (31)         (69)         (141)         (164)         (168)         +2.3%           198         276         427         627         501         -20.1%           (118)         (157)         (241)         (307)         (250)         -18.7%           80         119         186         320         251         -21.5%           (21)         (20)         (26)         (43)         (43)         +0.3%           (21)         (40)         (58)         (107)         (30)         -71.9%           38         58         102         171         179         +4.6%           32         52         65         122         140         +14.5%	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'22           163         259         436         623         532         -14.7%         163           66         86         132         168         137         -18.4%         66           (31)         (69)         (141)         (164)         (168)         +2.3%         (31)           198         276         427         627         501         -20.1%         198           (118)         (157)         (241)         (307)         (250)         -18.7%         (118)           80         119         186         320         251         -21.5%         80           (21)         (20)         (26)         (43)         (43)         +0.3%         (21)           (21)         (40)         (58)         (107)         (30)         -71.9%         (21)           38         58         102         171         179         +4.6%         38           32         52         65         122         140         +14.5%         32	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'22         Q1'23           163         259         436         623         532         -14.7%         163         532           66         86         132         168         137         -18.4%         66         137           (31)         (69)         (141)         (164)         (168)         +2.3%         (31)         (168)           198         276         427         627         501         -20.1%         198         501           (118)         (157)         (241)         (307)         (250)         -18.7%         (118)         (250)           80         119         186         320         251         -21.5%         80         251           (21)         (20)         (26)         (43)         (43)         +0.3%         (21)         (43)           (21)         (40)         (58)         (107)         (30)         -71.9%         (21)         (30)           38         58         102         171         179         +4.6%         38         179           32         52         65         122



# Argentina (ARS mn)

					Change			Change
Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
36,978	58,765	99,007	141,515	120,749	-14.7%	36,978	120,749	+226.5%
14,875	19,625	29,856	38,139	31,111	-18.4%	14,875	31,111	+109.2%
(6,999)	(15,773)	(32,048)	(37,240)	(38,103)	+2.3%	(6,999)	(38,103)	+444.4%
44,854	62,616	96,815	142,414	113,757	-20.1%	44,854	113,757	+153.6%
(26,714)	(35,664)	(54,603)	(69,729)	(56,701)	-18.7%	(26,714)	(56,701)	+112.3%
18,140	26,952	42,213	72,685	57,056	-21.5%	18,140	57,056	+214.5%
(4,791)	(4,601)	(5,922)	(9,665)	(9,694)	+0.3%	(4,791)	(9,694)	+102.3%
(4,654)	(9,093)	(13,151)	(24,241)	(6,806)	-71.9%	(4,654)	(6,806)	+46.2%
8,695	13,258	23,139	38,779	40,555	+4.6%	8,695	40,555	+366.4%
7,352	11,724	14,774	27,675	31,692	+14.5%	7,352	31,692	+331.1%
7,326	11,698	14,743	27,588	31,627	+14.6%	7,326	31,627	+331.7%
	36,978 14,875 (6,999) <b>44,854</b> (26,714) <b>18,140</b> (4,791) (4,654) <b>8,695</b> <b>7,352</b>	36,978 58,765 14,875 19,625 (6,999) (15,773) 44,854 62,616 (26,714) (35,664) 18,140 26,952 (4,791) (4,601) (4,654) (9,093) 8,695 13,258 7,352 11,724	36,978       58,765       99,007         14,875       19,625       29,856         (6,999)       (15,773)       (32,048)         44,854       62,616       96,815         (26,714)       (35,664)       (54,603)         18,140       26,952       42,213         (4,791)       (4,601)       (5,922)         (4,654)       (9,093)       (13,151)         8,695       13,258       23,139         7,352       11,724       14,774	36,978       58,765       99,007       141,515         14,875       19,625       29,856       38,139         (6,999)       (15,773)       (32,048)       (37,240)         44,854       62,616       96,815       142,414         (26,714)       (35,664)       (54,603)       (69,729)         18,140       26,952       42,213       72,685         (4,791)       (4,601)       (5,922)       (9,665)         (4,654)       (9,093)       (13,151)       (24,241)         8,695       13,258       23,139       38,779         7,352       11,724       14,774       27,675	36,978       58,765       99,007       141,515       120,749         14,875       19,625       29,856       38,139       31,111         (6,999)       (15,773)       (32,048)       (37,240)       (38,103)         44,854       62,616       96,815       142,414       113,757         (26,714)       (35,664)       (54,603)       (69,729)       (56,701)         18,140       26,952       42,213       72,685       57,056         (4,791)       (4,601)       (5,922)       (9,665)       (9,694)         (4,654)       (9,093)       (13,151)       (24,241)       (6,806)         8,695       13,258       23,139       38,779       40,555         7,352       11,724       14,774       27,675       31,692	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23 / Q4'22           36,978         58,765         99,007         141,515         120,749         -14.7%           14,875         19,625         29,856         38,139         31,111         -18.4%           (6,999)         (15,773)         (32,048)         (37,240)         (38,103)         +2.3%           44,854         62,616         96,815         142,414         113,757         -20.1%           (26,714)         (35,664)         (54,603)         (69,729)         (56,701)         -18.7%           18,140         26,952         42,213         72,685         57,056         -21.5%           (4,791)         (4,601)         (5,922)         (9,665)         (9,694)         +0.3%           (4,654)         (9,093)         (13,151)         (24,241)         (6,806)         -71.9%           8,695         13,258         23,139         38,779         40,555         +4.6%           7,352         11,724         14,774         27,675         31,692         +14.5%	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'22           36,978         58,765         99,007         141,515         120,749         -14.7%         36,978           14,875         19,625         29,856         38,139         31,111         -18.4%         14,875           (6,999)         (15,773)         (32,048)         (37,240)         (38,103)         +2.3%         (6,999)           44,854         62,616         96,815         142,414         113,757         -20.1%         44,854           (26,714)         (35,664)         (54,603)         (69,729)         (56,701)         -18.7%         (26,714)           18,140         26,952         42,213         72,685         57,056         -21.5%         18,140           (4,791)         (4,601)         (5,922)         (9,665)         (9,694)         +0.3%         (4,791)           (4,654)         (9,093)         (13,151)         (24,241)         (6,806)         -71.9%         (4,654)           8,695         13,258         23,139         38,779         40,555         +4.6%         8,695           7,352         11,724         14,774         27,675         31,692	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'23         Q1'22         Q1'23           36,978         58,765         99,007         141,515         120,749         -14.7%         36,978         120,749           14,875         19,625         29,856         38,139         31,111         -18.4%         14,875         31,111           (6,999)         (15,773)         (32,048)         (37,240)         (38,103)         +2.3%         (6,999)         (38,103)           44,854         62,616         96,815         142,414         113,757         -20.1%         44,854         113,757           (26,714)         (35,664)         (54,603)         (69,729)         (56,701)         -18.7%         (26,714)         (56,701)           18,140         26,952         42,213         72,685         57,056         -21.5%         18,140         57,056           (4,791)         (4,601)         (5,922)         (9,665)         (9,694)         +0.3%         (4,791)         (9,694)           (4,654)         (9,093)         (13,151)         (24,241)         (6,806)         -71.9%         (4,654)         (6,806)           8,695         13,258         23,139



### Other South America (EUR mn)

					Change			Change
Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
111	125	142	150	154	+3.3%	111	154	+38.9%
38	52	62	58	59	+2.4%	38	59	+56.7%
13	22	29	31	26	-16.5%	13	26	+90.0%
162	199	233	238	239	+0.5%	162	239	+47.3%
(104)	(132)	(144)	(147)	(139)	-5.4%	(104)	(139)	+34.4%
59	67	89	91	100	+10.2%	59	100	+70.0%
(13)	(28)	(30)	(22)	(38)	+70.2%	(13)	(38)	+188.8%
(1)	(1)	(3)	(2)	(3)	+55.6%	(1)	(3)	+230.4%
45	37	56	66	59	-11.3%	45	59	+31.9%
25	18	28	40	30	-24.4%	25	30	+20.0%
25	19	28	40	31	-22.3%	25	31	+24.4%
	111 38 13 162 (104) 59 (13) (1) 45 25	111 125 38 52 13 22 162 199 (104) (132) 59 67 (13) (28) (1) (1) 45 37 25 18	111       125       142         38       52       62         13       22       29         162       199       233         (104)       (132)       (144)         59       67       89         (13)       (28)       (30)         (1)       (1)       (3)         45       37       56         25       18       28	111       125       142       150         38       52       62       58         13       22       29       31         162       199       233       238         (104)       (132)       (144)       (147)         59       67       89       91         (13)       (28)       (30)       (22)         (1)       (1)       (3)       (2)         45       37       56       66         25       18       28       40	111       125       142       150       154         38       52       62       58       59         13       22       29       31       26         162       199       233       238       239         (104)       (132)       (144)       (147)       (139)         59       67       89       91       100         (13)       (28)       (30)       (22)       (38)         (1)       (1)       (3)       (2)       (3)         45       37       56       66       59         25       18       28       40       30	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22           111         125         142         150         154         +3.3%           38         52         62         58         59         +2.4%           13         22         29         31         26         -16.5%           162         199         233         238         239         +0.5%           (104)         (132)         (144)         (147)         (139)         -5.4%           59         67         89         91         100         +10.2%           (13)         (28)         (30)         (22)         (38)         +70.2%           (1)         (1)         (3)         (2)         (3)         +55.6%           45         37         56         66         59         -11.3%           25         18         28         40         30         -24.4%	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'22           111         125         142         150         154         +3.3%         111           38         52         62         58         59         +2.4%         38           13         22         29         31         26         -16.5%         13           162         199         233         238         239         +0.5%         162           (104)         (132)         (144)         (147)         (139)         -5.4%         (104)           59         67         89         91         100         +10.2%         59           (13)         (28)         (30)         (22)         (38)         +70.2%         (13)           (1)         (1)         (3)         (2)         (3)         +55.6%         (1)           45         37         56         66         59         -11.3%         45           25         18         28         40         30         -24.4%         25	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'23         Q1'22         Q1'23           111         125         142         150         154         +3.3%         111         154           38         52         62         58         59         +2.4%         38         59           13         22         29         31         26         -16.5%         13         26           162         199         233         238         239         +0.5%         162         239           (104)         (132)         (144)         (147)         (139)         -5.4%         (104)         (139)           59         67         89         91         100         +10.2%         59         100           (13)         (28)         (30)         (22)         (38)         +70.2%         (13)         (38)           (1)         (1)         (3)         (2)         (3)         +55.6%         (1)         (3)           45         37         56         66         59         -11.3%         45         59           25         18         28         40         30



#### Other South America (Constant EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	120	123	136	146	154	+5.7%	120	154	+28.2%
Net fee income	40	52	59	57	59	+3.8%	40	59	+46.7%
Gains (losses) on financial transactions and other	14	21	28	30	26	-13.2%	14	26	+88.9%
Total revenue	174	196	224	233	239	+2.8%	174	239	+37.2%
Operating expenses	(109)	(130)	(139)	(145)	(139)	-3.7%	(109)	(139)	+28.0%
Net operating income	65	66	85	88	100	+13.7%	65	100	+52.5%
Net loan-loss provisions	(14)	(28)	(29)	(22)	(38)	+75.5%	(14)	(38)	+162.3%
Other gains (losses) and provisions	(1)	(1)	(3)	(2)	(3)	+60.9%	(1)	(3)	+176.4%
Profit before tax	50	36	52	64	59	-8.4%	50	59	+18.0%
Consolidated profit	29	17	25	38	30	-21.4%	29	30	+3.1%
Attributable profit	29	18	25	39	31	-19.2%	29	31	+6.9%



### Digital Consumer Bank (EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	1,020	1,012	1,000	990	1,029	+4.0%	1,020	1,029	+0.9%
Net fee income	206	219	204	215	191	-11.1%	206	191	-7.3%
Gains (losses) on financial transactions and other	86	30	111	177	123	-30.6%	86	123	+43.1%
Total revenue	1,312	1,261	1,315	1,382	1,343	-2.8%	1,312	1,343	+2.4%
Operating expenses	(645)	(603)	(605)	(609)	(659)	+8.3%	(645)	(659)	+2.3%
Net operating income	667	658	709	773	684	-11.5%	667	684	+2.5%
Net loan-loss provisions	(148)	(139)	(142)	(115)	(193)	+68.5%	(148)	(193)	+30.4%
Other gains (losses) and provisions	(17)	(11)	4	(3)	(43)	_	(17)	(43)	+151.8%
Profit before tax	502	508	572	655	447	-31.7%	502	447	-10.8%
Consolidated profit	391	385	426	485	337	-30.5%	391	337	-13.9%
Attributable profit	282	290	336	400	244	-39.1%	282	244	-13.5%



### Digital Consumer Bank (Constant EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	999	994	984	982	1,029	+4.8%	999	1,029	+3.0%
Net fee income	205	218	203	214	191	-10.9%	205	191	-6.9%
Gains (losses) on financial transactions and other	84	30	110	175	123	-29.6%	84	123	+45.8%
Total revenue	1,289	1,242	1,298	1,371	1,343	-2.0%	1,289	1,343	+4.2%
Operating expenses	(634)	(594)	(597)	(608)	(659)	+8.4%	(634)	(659)	+3.9%
Net operating income	654	648	700	763	684	-10.4%	654	684	+4.5%
Net loan-loss provisions	(144)	(138)	(139)	(115)	(193)	+67.4%	(144)	(193)	+34.1%
Other gains (losses) and provisions	(17)	(11)	4	(3)	(43)	_	(17)	(43)	+161.5%
Profit before tax	494	500	565	645	447	-30.6%	494	447	-9.3%
Consolidated profit	384	379	421	477	337	-29.4%	384	337	-12.4%
Attributable profit	276	284	330	393	244	-37.9%	276	244	-11.6%
							l		



### Corporate Centre (EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	(172)	(181)	(157)	(142)	(52)	-63.6%	(172)	(52)	-69.9%
Net fee income	(3)	2	(2)	(16)	(3)	-78.8%	(3)	(3)	+8.7%
Gains (losses) on financial transactions and other	(126)	(267)	(259)	(163)	(69)	-57.6%	(126)	(69)	-45.0%
Total revenue	(301)	(446)	(418)	(322)	(124)	-61.3%	(301)	(124)	-58.7%
Operating expenses	(87)	(92)	(93)	(100)	(95)	-5.2%	(87)	(95)	+8.8%
Net operating income	(388)	(538)	(511)	(422)	(219)	-48.0%	(388)	(219)	-43.5%
Net loan-loss provisions	(1)	(4)	2	13	3	-77.5%	(1)	3	_
Other gains (losses) and provisions	(48)	(34)	(35)	(56)	(44)	-21.9%	(48)	(44)	-8.2%
Profit before tax	(437)	(577)	(544)	(465)	(260)	-44.0%	(437)	(260)	-40.5%
Consolidated profit	(462)	(577)	(543)	(466)	(279)	-40.2%	(462)	(279)	-39.7%
Attributable profit	(462)	(577)	(543)	(466)	(279)	-40.2%	(462)	(279)	-39.7%



## Retail Banking (EUR mn)

					Change			Change
Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
8,112	8,635	9,058	9,050	8,977	-0.8%	8,112	8,977	+10.7%
1,807	1,982	1,968	1,896	1,901	+0.2%	1,807	1,901	+5.2%
184	(45)	(18)	45	(98)	_	184	(98)	_
10,103	10,572	11,008	10,991	10,779	-1.9%	10,103	10,779	+6.7%
(4,392)	(4,621)	(4,764)	(4,775)	(4,755)	-0.4%	(4,392)	(4,755)	+8.3%
5,711	5,952	6,244	6,216	6,024	-3.1%	5,711	6,024	+5.5%
(2,113)	(2,624)	(2,726)	(2,748)	(2,898)	+5.5%	(2,113)	(2,898)	+37.2%
(418)	(454)	(671)	(584)	(717)	+22.8%	(418)	(717)	+71.7%
3,180	2,873	2,847	2,884	2,409	-16.5%	3,180	2,409	-24.3%
2,321	2,208	2,107	2,199	1,763	-19.8%	2,321	1,763	-24.0%
2,064	1,954	1,917	1,998	1,552	-22.3%	2,064	1,552	-24.8%
	8,112 1,807 184 <b>10,103</b> (4,392) <b>5,711</b> (2,113) (418) <b>3,180</b> <b>2,321</b>	8,112 8,635 1,807 1,982 184 (45) 10,103 10,572 (4,392) (4,621) 5,711 5,952 (2,113) (2,624) (418) (454) 3,180 2,873 2,321 2,208	8,112       8,635       9,058         1,807       1,982       1,968         184       (45)       (18)         10,103       10,572       11,008         (4,392)       (4,621)       (4,764)         5,711       5,952       6,244         (2,113)       (2,624)       (2,726)         (418)       (454)       (671)         3,180       2,873       2,847         2,321       2,208       2,107	8,112       8,635       9,058       9,050         1,807       1,982       1,968       1,896         184       (45)       (18)       45         10,103       10,572       11,008       10,991         (4,392)       (4,621)       (4,764)       (4,775)         5,711       5,952       6,244       6,216         (2,113)       (2,624)       (2,726)       (2,748)         (418)       (454)       (671)       (584)         3,180       2,873       2,847       2,884         2,321       2,208       2,107       2,199	8,112       8,635       9,058       9,050       8,977         1,807       1,982       1,968       1,896       1,901         184       (45)       (18)       45       (98)         10,103       10,572       11,008       10,991       10,779         (4,392)       (4,621)       (4,764)       (4,775)       (4,755)         5,711       5,952       6,244       6,216       6,024         (2,113)       (2,624)       (2,726)       (2,748)       (2,898)         (418)       (454)       (671)       (584)       (717)         3,180       2,873       2,847       2,884       2,409         2,321       2,208       2,107       2,199       1,763	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22           8,112         8,635         9,058         9,050         8,977         -0.8%           1,807         1,982         1,968         1,896         1,901         +0.2%           184         (45)         (18)         45         (98)            10,103         10,572         11,008         10,991         10,779         -1.9%           (4,392)         (4,621)         (4,764)         (4,775)         (4,755)         -0.4%           5,711         5,952         6,244         6,216         6,024         -3.1%           (2,113)         (2,624)         (2,726)         (2,748)         (2,898)         +5.5%           (418)         (454)         (671)         (584)         (717)         +22.8%           3,180         2,873         2,847         2,884         2,409         -16.5%           2,321         2,208         2,107         2,199         1,763         -19.8%	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'23/Q4'22           8,112         8,635         9,058         9,050         8,977         -0.8%         8,112           1,807         1,982         1,968         1,896         1,901         +0.2%         1,807           184         (45)         (18)         45         (98)         —         184           10,103         10,572         11,008         10,991         10,779         -1.9%         10,103           (4,392)         (4,621)         (4,764)         (4,775)         (4,755)         -0.4%         (4,392)           5,711         5,952         6,244         6,216         6,024         -3.1%         5,711           (2,113)         (2,624)         (2,726)         (2,748)         (2,898)         +5.5%         (2,113)           (418)         (454)         (671)         (584)         (717)         +22.8%         (418)           3,180         2,873         2,847         2,884         2,409         -16.5%         3,180           2,321         2,208         2,107         2,199         1,763         -19.8%         2,321	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'22         Q1'23           8,112         8,635         9,058         9,050         8,977         -0.8%         8,112         8,977           1,807         1,982         1,968         1,896         1,901         +0.2%         1,807         1,901           184         (45)         (18)         45         (98)         -         184         (98)           10,103         10,572         11,008         10,991         10,779         -1.9%         10,103         10,779           (4,392)         (4,621)         (4,764)         (4,775)         (4,755)         -0.4%         (4,392)         (4,755)           5,711         5,952         6,244         6,216         6,024         -3.1%         5,711         6,024           (2,113)         (2,624)         (2,726)         (2,748)         (2,898)         +5.5%         (2,113)         (2,898)           (418)         (454)         (671)         (584)         (717)         +22.8%         (418)         (717)           3,180         2,873         2,847         2,884         2,409         -16.5%         3,180         2,321 </td



## Retail Banking (Constant EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	8,198	8,364	8,710	9,042	8,977	-0.7%	8,198	8,977	+9.5%
Net fee income	1,818	1,915	1,900	1,928	1,901	-1.4%	1,818	1,901	+4.6%
Gains (losses) on financial transactions and other	220	(0)	29	(19)	(98)	+425.3%	220	(98)	_
Total revenue	10,236	10,279	10,639	10,951	10,779	-1.6%	10,236	10,779	+5.3%
Operating expenses	(4,391)	(4,472)	(4,584)	(4,825)	(4,755)	-1.5%	(4,391)	(4,755)	+8.3%
Net operating income	5,845	5,807	6,054	6,126	6,024	-1.7%	5,845	6,024	+3.1%
Net loan-loss provisions	(2,173)	(2,562)	(2,643)	(2,711)	(2,898)	+6.9%	(2,173)	(2,898)	+33.4%
Other gains (losses) and provisions	(405)	(417)	(641)	(595)	(717)	+20.5%	(405)	(717)	+76.9%
Profit before tax	3,267	2,828	2,770	2,820	2,409	-14.6%	3,267	2,409	-26.3%
Consolidated profit	2,386	2,184	2,062	2,145	1,763	-17.8%	2,386	1,763	-26.1%
Attributable profit	2,124	1,931	1,871	1,944	1,552	-20.2%	2,124	1,552	-27.0%



## Corporate & Investment Banking (EUR mn)

+7.0% +17.0%
+17.0%
+64.4%
+24.8%
+19.4%
+27.7%
+89.8%
+58.1%
+27.9%
+27.5%
+27.6%
-



#### Corporate & Investment Banking (Constant EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	781	883	859	959	838	-12.7%	781	838	+7.2%
Net fee income	532	484	472	469	619	+31.8%	532	619	+16.4%
Gains (losses) on financial transactions and other	458	391	557	417	749	+79.6%	458	749	+63.6%
Total revenue	1,771	1,758	1,888	1,846	2,206	+19.5%	1,771	2,206	+24.6%
Operating expenses	(626)	(659)	(732)	(858)	(738)	-13.9%	(626)	(738)	+18.0%
Net operating income	1,145	1,099	1,157	988	1,468	+48.5%	1,145	1,468	+28.1%
Net loan-loss provisions	14	12	(7)	(258)	28	_	14	28	+101.3%
Other gains (losses) and provisions	(24)	(35)	(22)	(50)	(36)	-27.4%	(24)	(36)	+53.1%
Profit before tax	1,136	1,076	1,128	680	1,460	+114.6%	1,136	1,460	+28.5%
Consolidated profit	805	769	827	535	1,041	+94.6%	805	1,041	+29.3%
Attributable profit	753	720	778	502	976	+94.5%	753	976	+29.7%



### Wealth Management & Insurance (EUR mn)

					Change			Change
1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
131	167	227	322	413	+28.3%	131	413	+216.3%
322	333	328	309	309	-0.2%	322	309	-4.1%
121	118	134	123	108	-11.9%	121	108	-10.4%
573	619	689	754	830	+10.0%	573	830	+44.8%
248)	(257)	(267)	(281)	(278)	-0.8%	(248)	(278)	+12.2%
325	361	422	473	551	+16.5%	325	551	+69.6%
1	(7)	(9)	2	1	-43.2%	1	1	+82.1%
(8)	(12)	(6)	(10)	(23)	+130.0%	(8)	(23)	+175.7%
317	343	406	465	529	+13.8%	317	529	+66.9%
245	268	311	357	396	+10.7%	245	396	+61.1%
230	252	294	342	377	+10.2%	230	377	+63.8%
	131 322 121 <b>573</b> 48) <b>325</b> 1 (8) <b>317</b> <b>245</b>	131 167 322 333 121 118 573 619 48) (257) 325 361 1 (7) (8) (12) 317 343 245 268	131       167       227         322       333       328         121       118       134         573       619       689         48)       (257)       (267)         325       361       422         1       (7)       (9)         (8)       (12)       (6)         317       343       406         245       268       311	131       167       227       322         322       333       328       309         121       118       134       123         573       619       689       754         48)       (257)       (267)       (281)         325       361       422       473         1       (7)       (9)       2         (8)       (12)       (6)       (10)         317       343       406       465         245       268       311       357	131       167       227       322       413         322       333       328       309       309         121       118       134       123       108         573       619       689       754       830         48)       (257)       (267)       (281)       (278)         325       361       422       473       551         1       (7)       (9)       2       1         (8)       (12)       (6)       (10)       (23)         317       343       406       465       529         245       268       311       357       396	131       167       227       322       413       +28.3%         322       333       328       309       309       -0.2%         121       118       134       123       108       -11.9%         573       619       689       754       830       +10.0%         48)       (257)       (267)       (281)       (278)       -0.8%         325       361       422       473       551       +16.5%         1       (7)       (9)       2       1       -43.2%         (8)       (12)       (6)       (10)       (23)       +130.0%         317       343       406       465       529       +13.8%         245       268       311       357       396       +10.7%	131       167       227       322       413       +28.3%       131         322       333       328       309       309       -0.2%       322         121       118       134       123       108       -11.9%       121         573       619       689       754       830       +10.0%       573         48)       (257)       (267)       (281)       (278)       -0.8%       (248)         325       361       422       473       551       +16.5%       325         1       (7)       (9)       2       1       -43.2%       1         (8)       (12)       (6)       (10)       (23)       +130.0%       (8)         317       343       406       465       529       +13.8%       317         245       268       311       357       396       +10.7%       245	131       167       227       322       413       +28.3%       131       413         322       333       328       309       309       -0.2%       322       309         121       118       134       123       108       -11.9%       121       108         573       619       689       754       830       +10.0%       573       830         48)       (257)       (267)       (281)       (278)       -0.8%       (248)       (278)         325       361       422       473       551       +16.5%       325       551         1       (7)       (9)       2       1       -43.2%       1       1         (8)       (12)       (6)       (10)       (23)       +130.0%       (8)       (23)         317       343       406       465       529       +13.8%       317       529         245       268       311       357       396       +10.7%       245       396



#### Wealth Management & Insurance (Constant EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	130	162	221	321	413	+28.5%	130	413	+217.8%
Net fee income	326	327	318	311	309	-0.8%	326	309	-5.4%
Gains (losses) on financial transactions and other	124	121	134	120	108	-9.7%	124	108	-13.0%
Total revenue	580	611	673	752	830	+10.3%	580	830	+42.9%
Operating expenses	(253)	(254)	(260)	(279)	(278)	-0.1%	(253)	(278)	+10.2%
Net operating income	328	357	413	473	551	+16.4%	328	551	+68.2%
Net loan-loss provisions	1	(7)	(9)	2	1	-43.1%	1	1	+50.6%
Other gains (losses) and provisions	(8)	(11)	(6)	(10)	(23)	+131.0%	(8)	(23)	+176.9%
Profit before tax	320	338	398	465	529	+13.7%	320	529	+65.3%
Consolidated profit	248	266	304	357	396	+10.8%	248	396	+59.5%
Attributable profit	232	249	288	342	377	+10.4%	232	377	+62.2%
						l			



# PagoNxt (EUR mn)

						Change			Change
Underlying income statement	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
Net interest income	2	3	6	11	9	-13.8%	2	9	+432.4%
Net fee income	157	222	231	270	218	-19.2%	157	218	+38.8%
Gains (losses) on financial transactions and other	3	11	19	18	16	-9.2%	3	16	+420.2%
Total revenue	162	236	257	299	244	-18.4%	162	244	+50.3%
Operating expenses	(190)	(258)	(281)	(296)	(278)	-6.1%	(190)	(278)	+46.2%
Net operating income	(28)	(22)	(24)	3	(34)		(28)	(34)	+22.3%
Net loan-loss provisions	(3)	(9)	(13)	(20)	(6)	-68.4%	(3)	(6)	+139.2%
Other gains (losses) and provisions	(1)	(3)	(12)	(10)	(2)	-76.7%	(1)	(2)	+131.8%
Profit before tax	(31)	(33)	(49)	(27)	(43)	+57.6%	(31)	(43)	+35.7%
Consolidated profit	(53)	(48)	(64)	(39)	(57)	+47.7%	(53)	(57)	+8.9%
Attributable profit	(54)	(50)	(69)	(42)	(55)	+30.6%	(54)	(55)	+3.0%



#### PagoNxt (Constant EUR mn)

					Change			Change
Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q1'23 / Q4'22	Q1'22	Q1'23	Q1'23 / Q1'22
2	3	6	10	9	-11.0%	2	9	+416.3%
167	218	226	267	218	-18.2%	167	218	+30.7%
3	10	19	17	16	-7.5%	3	16	+368.5%
172	231	252	295	244	-17.3%	172	244	+41.5%
(195)	(255)	(278)	(295)	(278)	-5.8%	(195)	(278)	+42.2%
(23)	(23)	(26)	(0)	(34)	_	(23)	(34)	+47.3%
(3)	(8)	(13)	(20)	(6)	-67.7%	(3)	(6)	+127.8%
(1)	(3)	(12)	(9)	(2)	-75.3%	(1)	(2)	+122.8%
(27)	(34)	(51)	(29)	(43)	+46.4%	(27)	(43)	+58.6%
(50)	(48)	(65)	(40)	(57)	+42.8%	(50)	(57)	+15.0%
(51)	(50)	(69)	(44)	(55)	+26.7%	(51)	(55)	+8.4%
	2 167 3 172 (195) (23) (3) (1) (27) (50)	2 3 167 218 3 10 172 231 (195) (255) (23) (23) (3) (8) (1) (3) (27) (34) (50) (48)	2 3 6 167 218 226 3 10 19 172 231 252 (195) (255) (278) (23) (23) (26) (3) (8) (13) (1) (3) (12) (27) (34) (51) (50) (48) (65)	2       3       6       10         167       218       226       267         3       10       19       17         172       231       252       295         (195)       (255)       (278)       (295)         (23)       (23)       (26)       (0)         (3)       (8)       (13)       (20)         (1)       (3)       (12)       (9)         (27)       (34)       (51)       (29)         (50)       (48)       (65)       (40)	2       3       6       10       9         167       218       226       267       218         3       10       19       17       16         172       231       252       295       244         (195)       (255)       (278)       (295)       (278)         (23)       (23)       (26)       (0)       (34)         (3)       (8)       (13)       (20)       (6)         (1)       (3)       (12)       (9)       (2)         (27)       (34)       (51)       (29)       (43)         (50)       (48)       (65)       (40)       (57)	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22           2         3         6         10         9         -11.0%           167         218         226         267         218         -18.2%           3         10         19         17         16         -7.5%           172         231         252         295         244         -17.3%           (195)         (255)         (278)         (295)         (278)         -5.8%           (23)         (23)         (26)         (0)         (34)         —           (3)         (8)         (13)         (20)         (6)         -67.7%           (1)         (3)         (12)         (9)         (2)         -75.3%           (27)         (34)         (51)         (29)         (43)         +46.4%           (50)         (48)         (65)         (40)         (57)         +42.8%	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'22           2         3         6         10         9         -11.0%         2           167         218         226         267         218         -18.2%         167           3         10         19         17         16         -7.5%         3           172         231         252         295         244         -17.3%         172           (195)         (255)         (278)         (295)         (278)         -5.8%         (195)           (23)         (23)         (26)         (0)         (34)         —         (23)           (3)         (8)         (13)         (20)         (6)         -67.7%         (3)           (1)         (3)         (12)         (9)         (2)         -75.3%         (1)           (27)         (34)         (51)         (29)         (43)         +46.4%         (27)           (50)         (48)         (65)         (40)         (57)         +42.8%         (50)	Q1'22         Q2'22         Q3'22         Q4'22         Q1'23         Q1'23/Q4'22         Q1'22         Q1'23           2         3         6         10         9         -11.0%         2         9           167         218         226         267         218         -18.2%         167         218           3         10         19         17         16         -7.5%         3         16           172         231         252         295         244         -17.3%         172         244           (195)         (255)         (278)         (295)         (278)         -5.8%         (195)         (278)           (23)         (23)         (26)         (0)         (34)         —         (23)         (34)           (3)         (8)         (13)         (20)         (6)         -67.7%         (3)         (6)           (1)         (3)         (12)         (9)         (2)         -75.3%         (1)         (2)           (27)         (34)         (51)         (29)         (43)         +46.4%         (27)         (43)           (50)         (48)         (65)         (40)         (57)



## Supplementary information

Balance sheet and capital management

Yield on loans and cost of deposits

NPL and coverage ratios and cost of credit

**Quarterly income statements** 

**Glossary** 



#### Glossary - Acronyms

**ALCO:** Assets and Liabilities Committee **HTC&S:** Held to collect and sell **Repos:** Repurchase agreements AT1: Additional Tier 1 IFRS 9: International Financial Reporting **RoRWA:** Return on risk-weighted assets Standard 9, regarding financial instruments **AuM:** Assets under Management **RoTE:** Return on tangible equity **LE:** Leverage exposure **BFG:** Deposit Guarantee Fund in Poland **RWA:** Risk-weighted assets **LLPs:** Loan-loss provisions **bn:** Billion **SAM:** Santander Asset Management **M/LT:** Medium- and long-term SBNA: Santander Bank NA **Bps**: basis points MDA: Maximum distributable amount **CBR:** Combined buffer requirement **SCIB:** Santander Corporate & Investment mn: million Banking **CET1:** Common equity tier 1 **MREL:** Minimum requirement for own funds for SC USA: Santander Consumer USA **CIB:** Corporate & Investment Bank eligible liabilities **SME:** Small and Medium Enterprises **CoR:** Cost of credit / cost of risk NII: Net interest income **SRF:** Single Resolution Fund Covid-19: Coronavirus Disease 19 **NIM:** Net interest margin ST: Short term **DGF:** Deposit guarantee fund **NPL:** Non-performing loans **T1/T2:** Tier 1 / Tier 2 **HQLA:** High quality liquid asset **NPS:** Net promoter score **TLAC:** Total loss absorbing capacity **FL:** Fully-loaded **PBT:** Profit before tax TNAV: Tangible net asset value **FX:** Foreign exchange **P&L:** Profit and loss **UX:** User experience **EPS:** Earning per share PoS: Point of Sale YoY: Year-on-Year ESG: Environmental, social and governance **Pp:** percentage points YTD: Year to date FY: Full year **PPP:** Pre-provision profit WM&I: Wealth Management & Insurance **HTC:** Held to collect QoQ: Quarter-on-Quarter



#### Glossary - Definitions

#### PROFITABILITY AND EFFICIENCY

- RoTE: Return on tangible capital: Group attributable profit / average of: net equity (excluding minority interests) intangible assets (including goodwill)
- RoRWA: Return on risk-weighted assets: consolidated profit / average risk-weighted assets
- **Efficiency:** Operating expenses / total income. Operating expenses defined as general administrative expenses + amortisations

#### **VOLUMES**

- Loans: Gross loans and advances to customers (excl. reverse repos)
- Customer funds: Customer deposits excluding repos + marketed mutual funds

#### **CREDIT RISK**

- NPL ratio: Credit impaired loans and advances to customers, customer guarantees and customer commitments granted / Total risk. Total risk is defined as: Total loans and advances and quarantees to customers (including credit impaired assets) + contingent liabilities granted that are credit impaired
- NPL coverage ratio: Total allowances to cover impairment losses on loans and advances to customers, customer guarantees and customer commitments granted / Credit impaired loans and advances to customers, customer quarantees and customer commitments granted
- Cost of risk: Provisions to cover losses due to impairment of loans in the last 12 months / average customer loans and advances of the last 12 months

#### **CAPITALIZATION**

Tangible net asset value per share - TNAVps: Tangible stockholders' equity / number of shares (excluding treasury shares). Tangible stockholders' equity calculated as shareholders equity + accumulated other comprehensive income - intangible assets



### Thank You.

Our purpose is to help people and businesses prosper.

Our culture is based on believing that everything we do should be:

#### Simple Personal Fair





