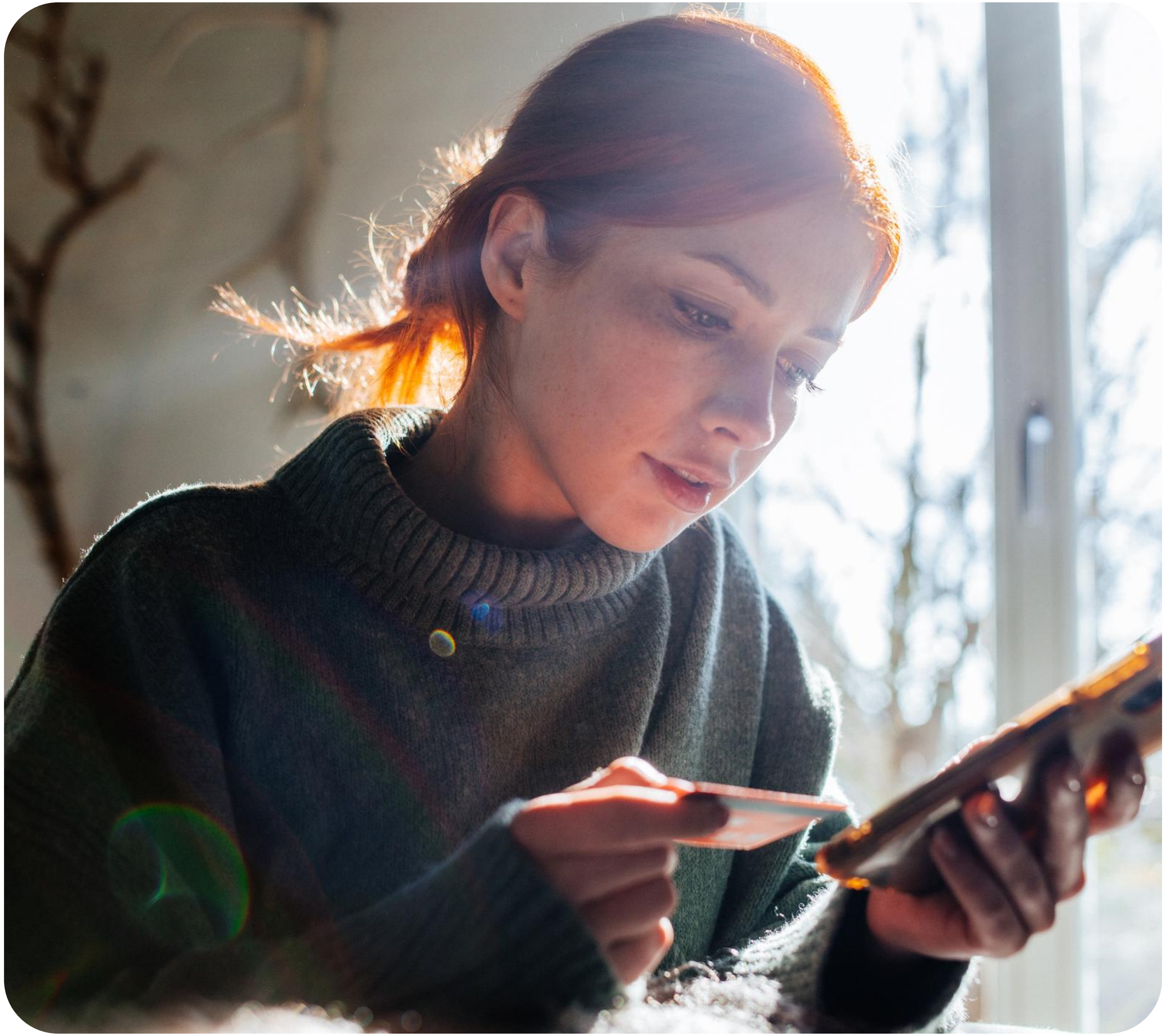

Santander

H1'26 Openbank

22 July 2026

Important information

Non-IFRS and alternative performance measures

Banco Santander, S.A. ("Santander") cautions that this presentation may contain financial information prepared according to International Financial Reporting Standards (IFRS) and taken from our consolidated financial statements, as well as alternative performance measures (APMs) as defined in the Guidelines on Alternative Performance Measures issued by the European Securities and Markets Authority (ESMA) on 5 October 2015, and other non-IFRS measures. The APMs and non-IFRS measures were calculated with information from Grupo Santander; however, they are neither defined or detailed in the applicable financial reporting framework nor audited or reviewed by our auditors. We use the APMs and non-IFRS measures when planning, monitoring and evaluating our performance. We consider them to be useful metrics for our management and investors to compare operating performance between accounting periods.

Nonetheless, the APMs and non-IFRS measures are supplemental information; their purpose is not to substitute the IFRS measures. Furthermore, other companies, including some in our industry, may calculate or use APMs and non-IFRS measures differently, thus making them less useful for comparison purposes. APMs using environmental, social and governance labels have not been calculated in accordance with the Taxonomy Regulation or with the indicators for principal adverse impact in SFDR. For more details on APMs and non-IFRS measures, please see the 2025 Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission (the SEC) on 27 February 2026 (https://www.santander.com/content/dam/santander-com/es/documentos/informacion-sobre-resultados-semestrales-y-anuales-suministrada-a-la-sec/2026/sec-2025-annual-20-f-2025-disponible-solo-en-ingles-es.pdf), except with respect to the information and the audited financial statements included therein and superseded by the information and the audited financial statements included in our Report on Form 6-K furnished to the SEC on 1 April 2026 relating to certain recast financial information as a result of certain changes to the presentation of the Group's financial information (https://www.santander.com/content/dam/santander-com/en/documentos/informacion-sobre-resultados-semestrales-y-anuales-suministrada-a-la-sec/2026/sec-recast-of-certain-financial-information-and-related-disclosure-for-the-three-years-ended-31-december-2025-en.pdf), as well as the section "Alternative performance measures" of our second quarter financial report, which was published on 22 July 2026 (https://www.santander.com/en/shareholders-and-investors/financial-and-economic-information#quarterly-results).

Forward-looking statements

Santander hereby warns that this presentation may contain 'forward-looking statements', as defined by the US Private Securities Litigation Reform Act of 1995. Such statements can be understood through words and expressions like 'expect', 'project', 'anticipate', 'should', 'intend', 'probability', 'risk', 'VaR', 'RoRAC', 'RoRWA', 'TNAV', 'target', 'goal', 'objective', 'estimate', 'future', 'ambition', 'aspiration', 'commitment', 'commit', 'focus', 'pledge' and similar expressions. They include (but are not limited to) statements on future business development, shareholder remuneration policy and non-financial information. However, risks, uncertainties and other important factors may lead to developments and results that differ materially from those anticipated, expected, projected or assumed in forward-looking statements. The important factors below (and others mentioned in this presentation, as well as other unknown or unpredictable factors, could affect our future development and results and could lead to outcomes materially different from what our forward-looking statements anticipate, expect, project or assume:

- general economic or industry conditions (e.g., an economic downturn; higher volatility in the capital markets; inflation; deflation; changes in demographics, consumer spending, investment or saving habits; and the effects of the armed conflicts in Ukraine and the Middle East, or the outbreak of public health emergencies in the global economy) in areas where we have significant operations or investments;
- exposure to operational risks, including cyberattacks, data breaches, data losses and other security incidents;
- exposure to market risks (e.g., risks from interest rates, foreign exchange rates, equity prices and new benchmark indices);
- potential losses from early loan repayment, collateral depreciation or counterparty risk;
- political instability in Spain, the UK, other European countries, Latin America and the US;
- changes in monetary, fiscal and immigration policies and trade tensions, including the imposition of tariffs and retaliatory responses;
- legislative, regulatory or tax changes (including regulatory capital and liquidity requirements) and greater regulation prompted by financial crises;

Important information

- acquisitions, integrations, divestitures and challenges arising from deviating management's resources and attention from other strategic opportunities and operational matters;
- reputational risk and potential adverse reactions of stakeholders, including adverse effects on the market price of our securities
- climate-related conditions, regulations, targets and weather events;
- uncertainty over the scope of actions that may be required by us, governments and other to achieve goals relating to climate, environmental and social matters, as well as the evolving nature of underlying science and potential conflicts and inconsistencies among governmental standards and regulations. Important factors affecting sustainability information may materially differ from those applicable to financial information. Sustainability information is based on various materiality thresholds, estimates, assumptions, judgments and underlying data derived internally and from third parties. Sustainability information is thus subject to significant measurement uncertainties, may not be comparable to sustainability information of other companies or over time or across periods and its inclusion is not meant to imply that the information is fit for any particular purpose or that it is material to us under mandatory reporting standards. The sustainability information is for informational purposes only, without any liability being accepted in connection with it except where such liability cannot be limited under overriding provisions of applicable law;
- our own decisions and actions, including those affecting or changing our practices, operations, priorities, strategies, policies or procedures; and
- changes affecting our access to liquidity and funding on acceptable terms, especially due to credit spread shifts or credit rating downgrade for the entire group or core subsidiaries.

Additionally, Webster Financial Corporation's ("Webster") and Santander's actual results, financial condition and achievements may differ materially from those indicated in these forward-looking statements. Important factors that could cause Webster's and Santander's actual results, financial condition and achievements to differ materially from those indicated in such forward-looking statements include, in addition to those set forth in Webster's and Santander's filings with the SEC: (1) the risk that the cost savings, synergies and other benefits from the acquisition of Webster by Santander (the "Transaction") may not be fully realized or may take longer than anticipated to be realized, including as a result of changes in, or problems arising from, general economic and market conditions, interest and exchange rates, monetary policy, laws and regulations and their enforcement, and the degree of competition in the geographic and business areas in which Webster and Santander operate; (2) the failure of the closing conditions in the Transaction agreement by and among Webster, Santander and a wholly owned subsidiary of Webster providing for the Transaction to be satisfied, or any unexpected delay in closing the Transaction or the occurrence of any event, change or other circumstances that could delay the Transaction or could give rise to the termination of the Transaction agreement; (3) the outcome of any legal or regulatory proceedings or governmental inquiries or investigations that may be currently pending or later instituted against Webster, Santander or the combined company; (4) the possibility that the Transaction does not close when expected or at all because required regulatory or other approvals and other conditions to closing are not received or satisfied on a timely basis or at all (and the risk that such approvals may result in the imposition of conditions that could adversely affect the combined company or the expected benefits of the proposed Transaction); (5) disruption to the parties' businesses as a result of the announcement and pendency of the Transaction; (6) the costs associated with the anticipated length of time of the pendency of the Transaction, including the restrictions contained in the definitive Transaction agreement on the ability of Webster to operate its business outside the ordinary course during the pendency of the Transaction; (7) risks related to management and oversight of the expanded business and operations of the combined company following the closing of the proposed Transaction; (8) the risk that the integration of Webster's operations with Santander's will be materially delayed or will be more costly or difficult than expected or that the parties are otherwise unable to successfully integrate each party's businesses into the other's businesses; (9) the possibility that the Transaction may be more expensive to complete than anticipated, including as a result of unexpected factors or events; (10) reputational risk and potential adverse reactions of Webster's or Santander's customers, employees, vendors, contractors or other business partners, including those resulting from the announcement or completion of the Transaction; (11) the dilution caused by Santander's issuance of additional ordinary shares and corresponding American depositary shares, each representing the right to receive one of its ordinary shares ("ADSs"), in connection with the Transaction; (12) the possibility that any announcements relating to the Transaction could have adverse effects on the market price of Webster's common stock and Santander's ordinary shares and ADSs; (13) a material adverse change in the condition of Webster or Santander; (14) the extent to which Webster's or Santander's businesses perform consistent with management's expectations; (15) Webster's and Santander's ability to take advantage of growth opportunities and implement targeted initiatives in the timeframe and on the terms currently expected; (16) the inability to sustain revenue and earnings growth; (17) the execution and efficacy of recent strategic investments; (18) the impact of macroeconomic factors, such as changes in general economic conditions and monetary and fiscal policy, particularly on interest rates; (19) changes in customer behavior; (20) unfavorable developments concerning credit quality; (21) declines in the businesses or industries of Webster's or Santander's customers; (22) the possibility that the combined company is subject to additional regulatory requirements as a result of the proposed Transaction or expansion of the combined company's business operations following the proposed Transaction; (23) general competitive, political and market conditions and other factors that may affect future returns of Webster and Santander, including changes in asset quality and credit risk; (24) security risks, including cybersecurity and data privacy risks, and capital markets; (25) inflation; (26) the impact, extent and timing of technological changes; (27) capital management activities; (28) competitive product and pricing pressures; (29) the outcomes of legal and regulatory proceedings and related financial services industry matters; and (30) compliance with regulatory requirements. Any forward-looking statement made in this presentation is based solely on information currently available to us and speaks only as of the date on which it is made.

Important information

Forward looking statements are based on current expectations and future estimates about Santander's and third-parties' operations and businesses and address matters that are uncertain to varying degrees, including, but not limited to developing standards that may change in the future; plans, projections, expectations, targets, objectives, strategies and goals relating to environmental, social, safety and governance performance, including expectations regarding future execution of Santander's and third parties' energy and climate strategies, and the underlying assumptions and estimated impacts on Santander's and third-parties' businesses related thereto; Santander's and third-parties' approach, plans and expectations in relation to carbon use and targeted reductions of emissions; changes in operations or investments under existing or future environmental laws and regulations; and changes in government regulations and regulatory requirements, including those related to climate-related initiatives.

Forward-looking statements are aspirational, should be regarded as indicative, preliminary and for illustrative purposes only, speak only as of the date of this presentation and are informed by the knowledge, information and views available on such date and are subject to change without notice. Banco Santander is not required to update or revise any forward-looking statements, regardless of new information, future events or otherwise, except as required by applicable law.

No offer or solicitation

This presentation does not constitute an offer to sell or the solicitation of an offer to buy any securities or a solicitation of any vote or approval, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended (the "Securities Act"). No investment activity should be undertaken on the basis of the information contained in this presentation. By making this presentation available, no advice or recommendation is being given to buy, sell or otherwise deal in any securities or investments whatsoever.

Past performance does not indicate future outcomes

Statements about historical performance or growth rates must not be construed as suggesting that future performance, share price or earnings (including earnings per share) will necessarily be the same or higher than in previous periods. Nothing mentioned in this presentation should be taken as a profit and loss forecast.

Third Party Information

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A leading digital banking model that combines advanced technology with a human touch

KEY DATA	H1'26	YoY Var.
Total customers	27.6mn	+6.7%
Customer loans	€220bn	+2.6%
New business volumes	€44bn	+8.1%
Leasing	€12bn	-18.2%
Customer funds	€145bn	+3.8%
Underlying profit	€827mn	-18.5%
Efficiency ratio	41.6%	-2.9pp
RoTE[1]	7.7%	-2.7pp
RWAs	€161bn	+3.1%
Cost of risk	2.09%	-0bps
Employees	29,535	-5.8%

A unique combination of global scale and local leadership

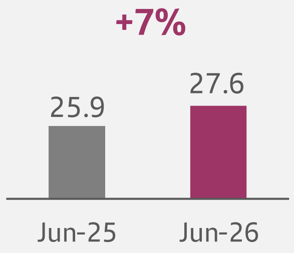
We are leaders in consumer finance in Europe, LatAm and auto non-prime in the US

Note: YoY changes and in constant euros. All references to variations in constant euros across the presentation include Argentina in current euros to mitigate distortions from a hyperinflationary economy. C/I, CoR, RWAs and RoTE and their YoY changes are calculated in current euros. For further information, see the 'Alternative Performance Measures' section of the Quarterly Financial Report.
(1) RoTE adjusted based on the Group's deployed capital.

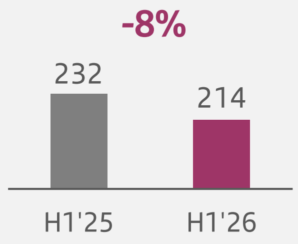
Investor Day targets and key drivers

OPERATIONAL TRANSFORMATION

Total customers
mn



Cost per active customer
€



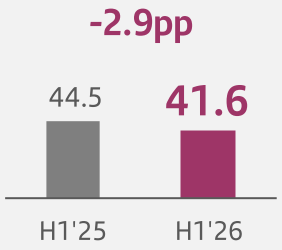
ID TARGET

c.35mn
in 2028

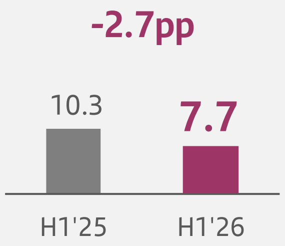
↓DD
2025-28

PROFITABLE GROWTH

Efficiency
%



RoTE
%



ID TARGET

<32%
in 2028

c.16%
in 2028

Note: data and YoY changes in constant euros.

Progress on the execution of our strategy

Mobility finance

- We continued to **deepen and expand strategic relationships** with global OEMs and key industry players
- We further developed our **leasing platform** in **Europe**, with new features including a vehicle replacement service, enhanced SME digital functionalities and the expansion of our cross-border vehicle remarketing capabilities into the Netherlands and Belgium
- In **the US**, we continued to **strengthen our capabilities** across the full credit spectrum. We implemented a new pricing model and adjusted our longer-term financing offering in line with broader market practices
- We maintained our **leadership in new and used vehicle financing in Latin America**, backed by strong commercial momentum

Digital banking

- Our digital bank had solid trends in **the US**, with around 235k customers and $11.4bn in deposits, backed by our **partnership with Verizon** (>$1.3bn deposits gathered since Apr-25)
- We delivered strong results in **Mexico**, exceeding 1.2mn customers, as we reinforced our offering with initiatives such as Plan Personal de Pagos, to split purchases into instalments, and a new credit card pricing functionality, tailoring our offering to customers' profiles
- In **Europe**, we broadened our proposition with a new onboarding experience in Spain and the launch of an improved 'Best Giro' current account and a new 'Best Card' in Germany
- In **Openbank Pay,** we upgraded customer journeys on Amazon Spain, driving higher conversion rates, which helped us exceed 2.6mn customers

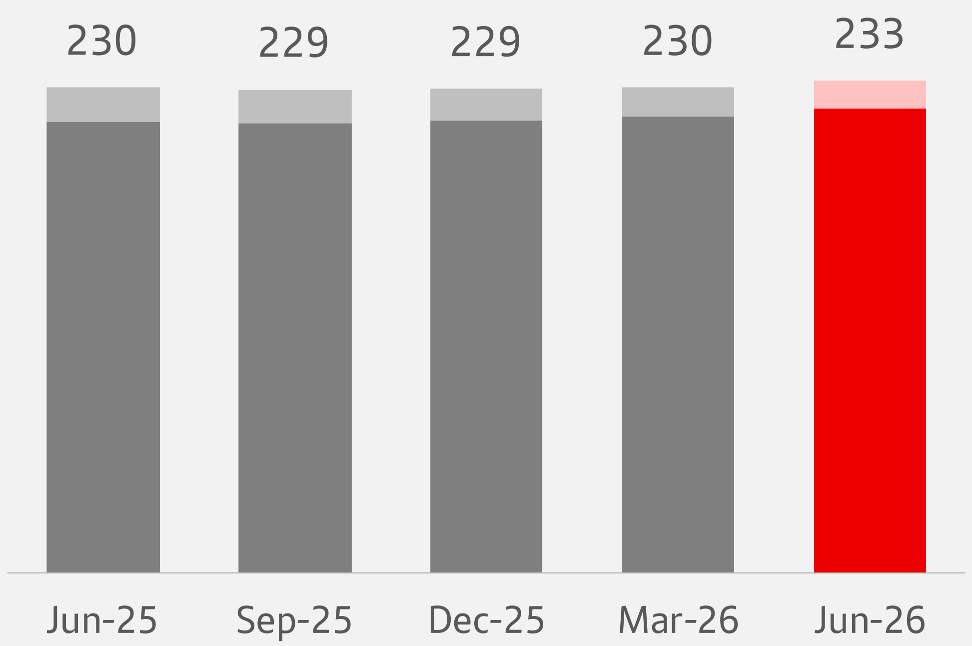
Operational leverage

- **Tight cost management** as we transform our operating model, streamlining processes by leveraging new technologies (for instance, leveraging increased automation to enhance the decision-making process across our dealer network in **the US**)
- **Deposit remuneration management** to lower funding costs and reduce NII volatility across the cycle
- Completed the merger of **Santander Consumer Finance, S.A. and Open Bank, S.A. in Europe** into a single legal entity under the Openbank brand

Loans +3% YoY, driven by auto, with solid trends, particularly in Europe, despite a weak start to the year for the market, and double-digit increases across most of LatAm

Loans + leasing

Constant € bn[1]



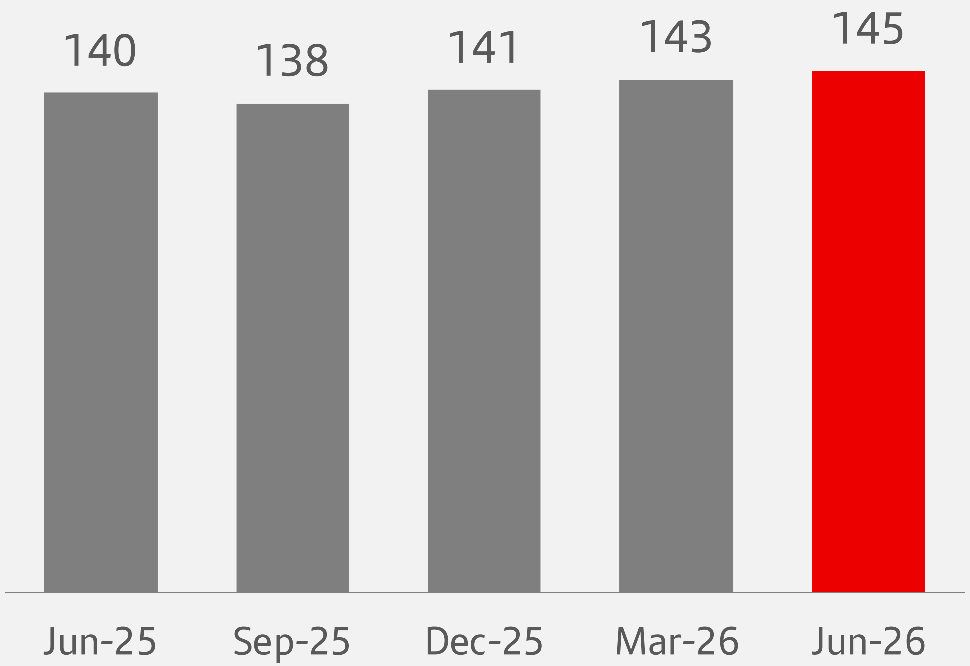
	Jun-26	Jun-25	YoY (%)	QoQ (%)
Auto	**184**	**174**	**6.0**	**2.2**
Non-auto	**36**	**41**	**-11.7**	**-1.4**
Total customer loans	**220**	**215**	**2.6**	**1.6**
o/w OB Europe	146	143	2.0	1.9
o/w OB US	50	50	-0.1	0.4
o/w LatAm	25	22	12.9	2.2
Leasing	**12**	**15**	**-18.2**	**-3.3**
Total customer loans + leasing	**233**	**230**	**1.3**	**1.3**
o/w OB Europe	152	149	2.3	1.9
o/w OB US	56	59	-5.6	-0.7
o/w LatAm	25	22	12.9	2.2

(1) Excluding reverse repos. End period exchange rates as at Jun-26.
More information regarding Openbank (Openbank Europe and Openbank US) in the Appendix.

Deposits +3% YoY, driven by growth in the Americas, supported by our digital bank, in line with our strategy to optimize funding costs and reduce NII volatility across the cycle

Customer funds

Constant € bn[1]



	Jun-26	Jun-25	YoY (%)	QoQ (%)
Demand	101	94	7.9	2.9
Time	35	38	-9.1	-4.8
Total customer deposits	**136**	**132**	**3.0**	**0.9**
Mutual Funds	**10**	**8**	**15.8**	**9.5**
Total customer funds	**145**	**140**	**3.8**	**1.4**

(1) Excluding repos. End period exchange rates as at Jun-26.
More information regarding Openbank (Openbank Europe and Openbank US) in the Appendix.

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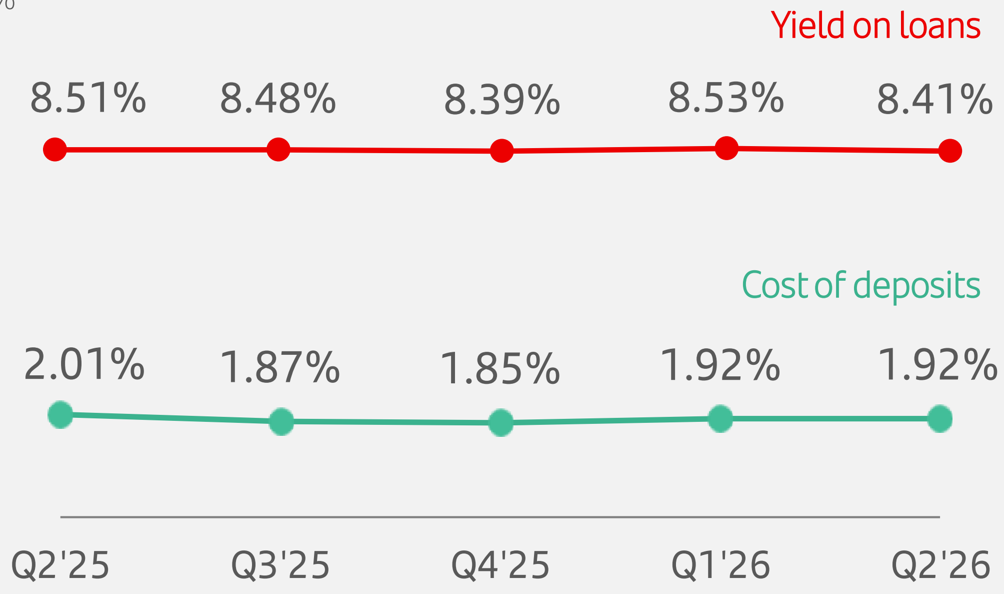
NII grew 4% YoY, supported by disciplined margin management and higher volumes, with positive performances across most of our footprint

Net interest income

Constant € mn[1]

Yields and costs

%



NII / Average total earning assets				
4.46%	4.50%	4.48%	4.50%	4.42%

Differential				
6.5pp	6.6pp	6.5pp	6.6pp	6.5pp

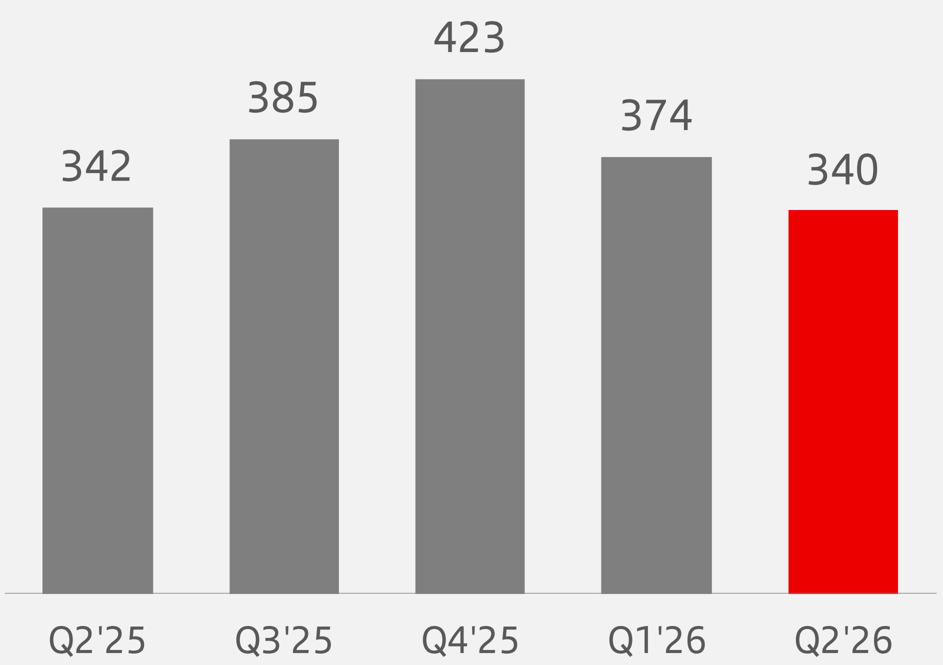
(1) Average exchange rates as of H1'26.

More information regarding Openbank (Openbank Europe and Openbank US) in the Appendix.

Net fee income rose 6% YoY, backed by widespread growth, mainly in Brazil (portfolio expansion and higher insurance activity) and in Europe (improved new business trends)

Net fee income

Constant € mn[1]



	H1'26	H1'25	YoY (%)	QoQ (%)
Insurance	470	435	8.0	-3.8
Other	245	240	2.0	-18.4
Total net fee income	**714**	**675**	**5.9**	**-9.1**

Of which	H1'26	H1'25	YoY (%)	QoQ (%)
OB Europe	385	372	3.5	2.4
OB US	148	163	-9.5	-22.9

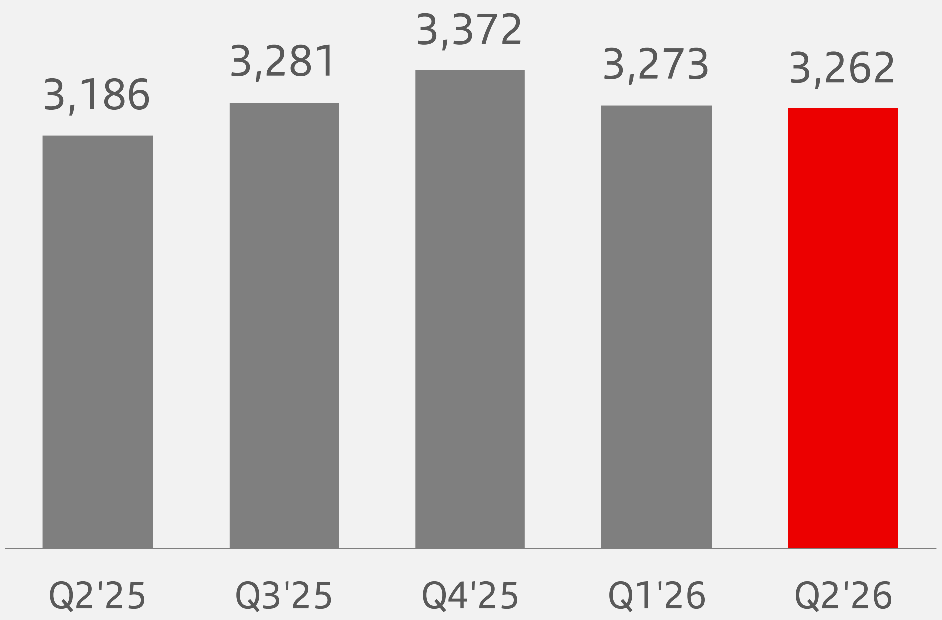
(1) Average exchange rates as of H1'26.

More information regarding Openbank (Openbank Europe and Openbank US) in the Appendix.

Total income was up 4% YoY, underpinned by solid NII and fee trends, with softer dynamics in leasing in the US

Total income

Constant € mn[1]



	H1'26	H1'25	YoY (%)	QoQ (%)
Net interest income	5,610	5,388	4.1	-0.1
Net fee income	714	675	5.9	-9.1
Gains on financial transactions	-14	-23	-38.1	397.3
Other operating income	225	255	-11.6	37.2
Total income	**6,535**	**6,295**	**3.8**	**-0.3**

Of which	H1'26	H1'25	YoY (%)	QoQ (%)
OB Europe	2,989	2,832	5.5	0.5
OB US	2,406	2,463	-2.3	0.0

(1) Average exchange rates as of H1'26.

More information regarding Openbank (Openbank Europe and Openbank US) in the Appendix.

Total costs fell 3% YoY, supported by our efficiency and transformation efforts, lower charges for operational risk (including those related to CHFs) and asset impairments

Total costs

Constant € mn[1]

	H1'26	H1'25	YoY (%)	QoQ (%)
Total income	6,535	6,295	3.8	-0.3
Total costs	-2,718	-2,800	-2.9	-5.7
Net operating income	**3,817**	**3,494**	**9.2**	**3.6**

Efficiency ratio	**41.6%**	**44.5%**	**-2.9 pp**

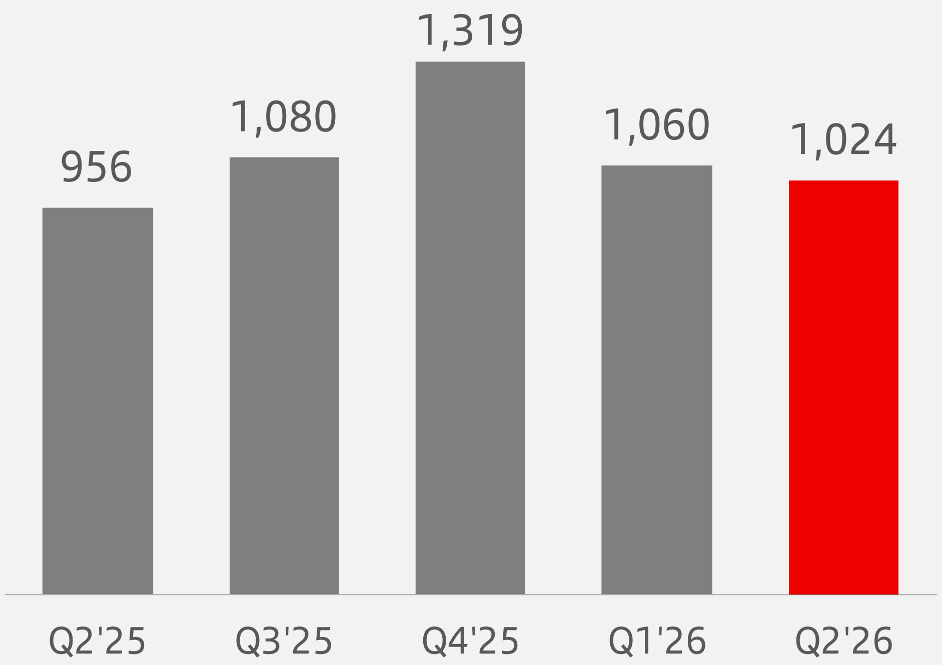
(1) Average exchange rates as of H1'26.

More information regarding Openbank (Openbank Europe and Openbank US) in the Appendix.

LLPs increased 3% YoY, in line with credit growth, with a good performance in the US

Net LLPs

Constant € mn[1]



	H1'26	H1'25	YoY (%)	QoQ (%)
Net operating income	3,817	3,494	9.2	3.6
Net loan-loss provisions	-2,084	-2,029	2.7	-3.4
Net op. income after LLPs	**1,733**	**1,465**	**18.3**	**12.8**

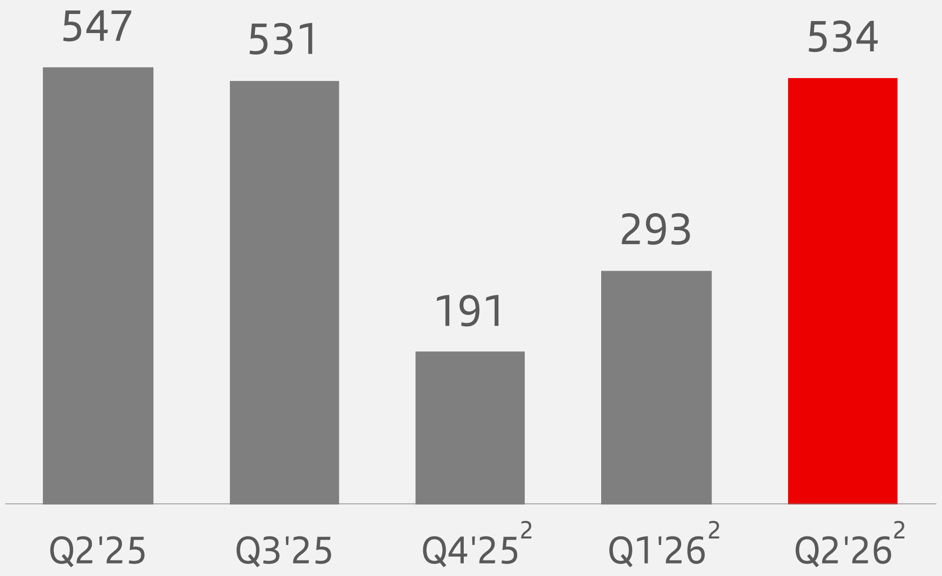
Cost of risk[2]	2.09%	2.09%	0bps	+2bps
NPL ratio	5.61%	4.97%	+64bps	+9bps
Coverage ratio	70%	76%	-7pp	-1pp

(1) Average exchange rates as of H1'26.
(2) CoR – underlying provisions to cover losses due to impairment of loans in the last 12 months / average loans and advances to customers and debt securities issued by non-financial institutions over the last 12 months.
More information regarding Openbank (Openbank Europe and Openbank US) in the Appendix.

Profit heavily impacted by additional provisions in UK auto finance (Motor Finance). Excluding it, PBT +15% YoY, driven by improvements in NII, fees and total costs

Underlying profit

Constant € mn[1]



	H1'26	H1'25	YoY (%)	QoQ (%)
Profit before tax	1,405	1,432	-1.9	58.7
Tax on profit	-409	-282	45.2	44.4
Consolidated profit	**996**	**1,151**	**-13.4**	**65.0**
Minority interests	-169	-136	24.7	3.8
Underlying profit	**827**	**1,015**	**-18.5**	**82.4**

Effective tax rate	29.1%	19.1%	10.0pp

(1) Average exchange rates as of H1'26.
(2) Net of tax and non-controlling interests, additional provisions in UK auto finance (Motor Finance) were EUR 39 million in Q2 2026, EUR 155 million in Q1 2026 and EUR 160 million in Q4 2025.
More information regarding Openbank (Openbank Europe and Openbank US) in the Appendix.

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1 About us, strategy and business

2 Results

3 Final remarks

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Final remarks

About us

- Openbank brings together Santander's mobility finance and consumer banking operations under a single global business, supported by our global digital banking platform. It operates in 26 countries in Europe and the Americas, serving 28 million customers
- Our vision is to evolve our business from a primarily monoline lending model to a leading, digital banking model that combines advanced technology with a personal, human touch, placing customers at the heart of our management
- In H1 2026, we completed the merger of Santander Consumer Finance, S.A. and Open Bank, S.A. in Europe, creating a single legal entity under the Openbank brand and supporting the transformation and simplification of our business

Strategy and business trends

- We are transforming Openbank into a more global, integrated, scalable and efficient business by focusing on our strategic priorities: i) consolidating our leadership in mobility finance; ii) growing our digital banking business; and iii) leveraging AI and automation capabilities to accelerate our transformation and growth
- Loans +3% YoY, driven by auto, with solid trends, particularly in Europe, despite a weak start to the year for the market, and double-digit increases across most of LatAm
- Deposits +3% YoY, driven by growth in the Americas, supported by our digital bank, in line with our strategy to optimize funding costs and reduce NII volatility across the cycle

Results

- NII grew 4% YoY, supported by disciplined margin management and higher volumes, with positive performances across most of our footprint
- Net fee income rose 6% YoY, backed by widespread growth, mainly in Brazil (portfolio expansion and higher insurance activity) and in Europe (improved new business trends)
- Total income was up 4% YoY, underpinned by solid NII and fee trends, with softer dynamics in leasing in the US
- Total costs fell 3% YoY, supported by our efficiency and transformation efforts, lower charges for operational risk (including those related to CHFs) and asset impairments
- LLPs increased 3% YoY, in line with credit growth, with a good performance in the US
- Profit heavily impacted by additional provisions in UK auto finance (Motor Finance). Excluding it, PBT +15% YoY, driven by improvements in NII, fees and total costs

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Underlying income statement

Constant € million[1]			Variation	
	H1'26	H1'25	Amount	%
Net interest income	5,610	5,388	222	4.1
Net fee income	714	675	40	5.9
Gains (losses) on financial transactions	(14)	(23)	9	(38.1)
Other operating income	225	255	(29)	(11.6)
Total income	**6,535**	**6,295**	**241**	**3.8**
Total costs	(2,718)	(2,800)	82	(2.9)
Net operating income	**3,817**	**3,494**	**323**	**9.2**
Net loan-loss provisions	(2,084)	(2,029)	(55)	2.7
Other gains (losses) and provisions	(328)	(33)	(295)	894.8
Profit before tax	**1,405**	**1,432**	**(27)**	**(1.9)**
Tax on profit	(409)	(282)	(127)	45.2
Profit from continuing operations	**996**	**1,151**	**(155)**	**(13.4)**
Net profit from discontinued operations	—	—	—	—
Consolidated profit	**996**	**1,151**	**(155)**	**(13.4)**
Non-controlling interests	(169)	(136)	(33)	24.7
Underlying profit attributable to the parent	**827**	**1,015**	**(188)**	**(18.5)**

(1) Average exchange rates as of H1'26.

Quarterly underlying income statement

Constant € million[1]

	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26
Net interest income	2,645	2,744	2,796	2,788	2,806	2,804
Net fee income	332	342	385	423	374	340
Gains (losses) on financial transactions	(5)	(18)	(19)	31	(2)	(12)
Other operating income	137	118	119	130	95	130
Total income	**3,109**	**3,186**	**3,281**	**3,372**	**3,273**	**3,262**
Total costs	(1,370)	(1,430)	(1,361)	(1,479)	(1,399)	(1,320)
Net operating income	**1,739**	**1,756**	**1,921**	**1,893**	**1,874**	**1,943**
Net loan-loss provisions	(1,072)	(956)	(1,080)	(1,319)	(1,060)	(1,024)
Other gains (losses) and provisions	(14)	(19)	(29)	(246)	(271)	(57)
Profit before tax	**652**	**780**	**812**	**328**	**543**	**862**
Tax on profit	(118)	(164)	(178)	(38)	(167)	(242)
Profit from continuing operations	**534**	**617**	**633**	**290**	**376**	**620**
Net profit from discontinued operations	—	—	—	—	—	—
Consolidated profit	**534**	**617**	**633**	**290**	**376**	**620**
Non-controlling interests	(66)	(69)	(102)	(99)	(83)	(86)
Underlying profit attributable to the parent	**468**	**547**	**531**	**191**	**293**	**534**

(1) Average exchange rates as of H1'26.

Openbank Europe

Constant EUR bn[1]	Jun-26	Jun-25	YoY (%)	QoQ (%)
Total customer loans	**146**	**143**	**2.0**	**1.9**
o/w Auto	117	111	5.6	2.7
o/w Non-auto	29	32	-10.4	-1.4
Total customer funds	**89**	**89**	**-0.6**	**2.2**
o/w Total deposits	83	84	-1.7	1.8

Constant EUR mn[2]	H1'26	H1'25	YoY (%)	QoQ (%)
Net interest income	2,415	2,274	6.2	0.2
Net fee income	385	372	3.5	2.4
Gains (losses) on financial transactions and other	189	186	1.4	-0.2
Total income	**2,989**	**2,832**	**5.5**	**0.5**
Total costs	(1,370)	(1,473)	-7.0	-6.5
Net loan-loss provisions	(689)	(619)	11.2	1.0
Other gains (losses) and provisions	(314)	(9)	-	-77.5
Profit before tax	**616**	**731**	**-15.6**	**134.7**

	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26
Net interest margin	2.75%	2.84%	2.94%	2.94%	2.95%	2.95%
Yield on Loans	5.82%	5.74%	5.75%	5.69%	5.76%	5.73%
Cost of deposits	2.14%	1.92%	1.69%	1.61%	1.61%	1.64%

Note: underlying P&L

(1) Loans refer to gross loans and advances to customers (excl. reverse repos) and customer funds refer to deposits (excl. repos) and mutual funds. End period exchange rates as at Jun-26.

(2) Average exchange rates as of H1'26.

Openbank US

Constant EUR bn[1]	Jun-26	Jun-25	YoY (%)	QoQ (%)
Total customer loans	**50**	**50**	**-0.1**	**0.4**
o/w Auto	44	43	3.7	0.7
o/w Non-auto	6	7	-22.6	-2.0
Total customer funds	**55**	**51**	**9.4**	**0.0**
o/w Total deposits	51	47	9.3	-0.7

Constant EUR mn[2]	H1'26	H1'25	YoY (%)	QoQ (%)
Net interest income	2,189	2,200	-0.5	-0.3
Net fee income	148	163	-9.5	-22.9
Gains (losses) on financial transactions and other	69	100	-31.4	94.5
Total income	**2,406**	**2,463**	**-2.3**	**0.0**
Total costs	(1,008)	(1,045)	-3.5	-6.4
Net loan-loss provisions	(827)	(926)	-10.7	-13.8
Other gains (losses) and provisions	(2)	(23)	-89.6	-
Profit before tax	**568**	**469**	**21.2**	**46.1**

	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26
Net interest margin	6.32%	6.98%	7.51%	7.29%	7.29%	7.23%
Yield on Loans	12.08%	11.91%	12.11%	11.97%	12.21%	11.77%
Cost of deposits	2.14%	2.15%	2.10%	2.12%	2.22%	2.18%

Note: underlying P&L

(1) Loans refer to gross loans and advances to customers (excl. reverse repos) and customer funds refer to deposits (excl. repos) and mutual funds. End period exchange rates as at Jun-26.

(2) Average exchange rates as of H1'26.

Thank you