DELISTING OF THE SHARES (ES0113900J37) FROM THE MARKET ORGANISED AND MANAGED BY BORSA ITALIANA BEING EFFECTIVE AS OF 1 OCTOBER 2018

SALE FACILITY AVAILABLE UNTIL 28 SEPTEMBER 2018 (INCLUSIVE)

Madrid, 14 September 2018 – Following the press releases dated 25 and 31 July 2018, Banco Santander (the “Bank”) reminds its shareholders that, starting from 1 October 2018 (the “Effective Date”), its shares (ISIN code ES0113900J37) (the “Shares”) will be delisted from the MTA segment (Mercato Telematico Azionario) (the “MTA”), organised and managed by Borsa Italiana S.p.A. (“Borsa Italiana”).

Shareholders should note that, starting from the Effective Date, the Shares will in any case remain listed on the Spanish market.

In order to facilitate the sale of the Shares before the Effective Date, the Bank – through BNY Mellon Capital Markets EMEA Limited (“CaML”) – has made available a sale facility procedure which is intended to facilitate the sale, by the Bank’s shareholders, of their Shares on the Spanish market through their custodians, without bearing certain intermediation or brokerage costs, subject to the terms and conditions of a sale facility agreement, as summarized in the press release issued on 25 July 2018 (“Sale Facility”). In order to take advantage of the Sale Facility, the Bank’s shareholders must refer to their custodians, which, in turn, if it accepts the request, will contact the applicable direct members of Monte Titoli S.p.A.’s centralized management system (“Direct Members”).

The Sale Facility will be available until 28 September 2018 (inclusive), provided that the sale order for the Shares must be received by CaML no later than seven (7) Spanish settlement days prior to the Effective Date. Accordingly, if the Bank’s shareholders wish to take advantage of the Sale Facility, they will need to contact their custodian promptly, as the Sale Facility will only be available to Direct Members that have completed onboarding process and accession agreement with CaML.

For more information on the features of the Sale Facility, please see the press release issued on 25 July 2018, available on the Bank’s website www.santander.com.

Direct Members may request additional information and full terms and conditions regarding the Sale Facility from CaML at the following e-mail address CapitalMarketsEMEA@bnymellon.com.