

Q1 2019 RESULTS PRESENTATION



Attributable profit

1,840 € mill.
-10% YoY



Strength

11.25%
CET1



Profitability

11.2%
RoTE



Efficiency

47.6%
Cost-to-income

Underlying attributable profit by market



Spain 16 %

UK 11 %

SFC 13 %

Portugal 5 %

Poland 3 %

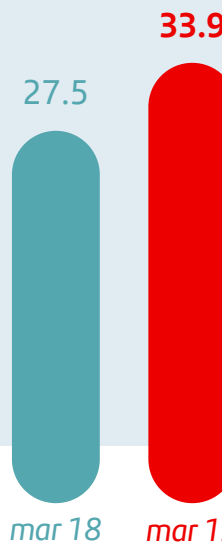
Brazil 29 %

Mexico 8 %

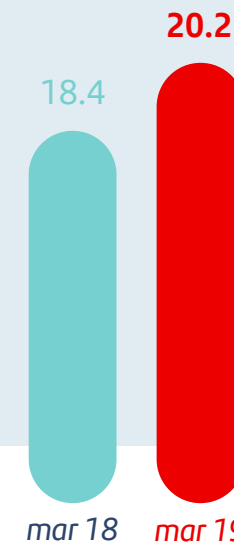
US 7 %

Chile 6 %

Others Latam 2 %



+6.5
million
Digital
customers



+1.8
million
Loyal
customers



“Looking forward, we continue to invest in **digital transformation**, which together with our unique geographic footprint creates significant opportunities for **profitable growth**. We are confident we will achieve our medium-term targets, including a RoTE of 13-15%.”

