Supplement to the notice of call to the extraordinary general shareholders' meeting of Banco Santander, S.A.

This document supplements the notice of call to the extraordinary general shareholders' meeting of Banco Santander, S.A. (the "**Company**"). The meeting will be held exclusively by remote means, i.e. without the physical attendance of shareholders or their proxies, on 15 December 2026, at 3:00 p.m. (CET), on second call, if the quorum required to hold the meeting on first call is not reached. The meeting has also been convened on first call on 14 December 2026 at the same time and also by exclusively remote means, as announced in the relevant public notices on 12 and 13 November 2026.

The Company is organised and exists under Spanish law. Accordingly, Spanish corporate law governs the rights and obligations of the Company's shareholders and the holding of, and participation in, the general shareholders' meeting. Under Spanish law, only shareholders registered as holders of shares five days prior to the date on which the meeting is to be held may participate in it and exercise their voting rights.

This supplement is directed exclusively to investors holding shares in the Company through the Polish National Depositary of Securities (*Krajowy Depozyt Papierów Wartościowych*) (the "**NDS**") with the intermediation of Euroclear Bank SA/NV ("**Euroclear**") ("**Polish Investors**"). Euroclear is linked to the Spanish depositary, Iberclear, through an Iberclear participant. Through this participant, Euroclear, acting through its subsidiary E.C. Nominees Limited ("**Euroclear Nominees**"), holds shares in the Iberclear system for the Polish Investors.

Because Euroclear Nominees is the registered holder of the shares in the Company for the benefit of the Polish Investors, and due to certain aspects of Spanish law governing those shares, Polish Investors cannot directly enforce or exercise the rights attached to the shares. They may enforce those rights only to the extent of, and pursuant to, the terms and conditions of the arrangements among Euroclear, Euroclear Nominees, the NDS and the entities maintaining the Polish Investors' securities accounts (the "**NDS Participants**"). Those rights must therefore be exercised through the NDS and, in turn, Euroclear. As a result, the procedures for Polish Investors to participate in and vote at the general shareholders' meeting differ from those applicable to investors holding the shares in the Company directly through the Iberclear system.

The information in this document concerning the procedures specifically applicable to Polish Investors is based solely on the information provided to the Company by the NDS.

Polish Investors are encouraged to contact their respective NDS Participants in advance for detailed information on the participation in and voting at the general shareholders' meeting, including the final deadline for exercising their voting rights and the documents or information they must provide therefor.

I. Participation in and voting at the extraordinary general shareholders' meeting by Polish Investors

1. General remarks

Polish Investors may participate in and vote at the extraordinary general shareholders' meeting by: (i) attending and voting remotely by proxy; or (ii) submitting voting instructions in accordance with the rules of the Euroclear system, as supplemented by the terms and conditions governing their relationship with the NDS Participants.

Polish Investors' right to participate in and vote at the meeting will be determined on the basis of the balance of their securities accounts maintained by the relevant NDS Participants five days prior to the meeting (10 December 2026, if the meeting is held on second call, as expected). The balance will include all the transactions settled on or before that date.

To be able to duly exercise these rights at the general shareholders' meeting, Polish Investors will be provided with the relevant information and documentation from their NDS Participants. They should contact those NDS Participants if they have any queries concerning their rights.

2. Remote attendance and voting at the meeting by proxy

Remote attendance and voting by the Polish Investors at the general shareholders' meeting means attending the meeting personally, exclusively by remote means. This will require Euroclear Nominees, as the Company's registered shareholder, to grant a power of attorney to the relevant Polish Investor or to the person expressly designated by that investor. The Polish Investor or designated representative may then attend the meeting remotely and vote at their discretion.

A Polish Investor who wishes to attend and vote at the meeting personally, exclusively by remote means, must notify their NDS Participant. The NDS Participant will transmit that information to the NDS and, in turn, to Euroclear. Euroclear Nominees must then grant the relevant power of attorney and deliver it to the Company by the deadline set by the Company. Euroclear will determine the data to be provided by the Polish Investor, which the NDS will communicate to the investor through the relevant NDS Participant.

Once the power of attorney has been duly granted, the attorney shall then contact the Company at junta.accionistas@santander.com or through the Shareholder Helpline at

((+34) 91 276 92 90), as provided in the meeting participation instructions available on the Company's corporate website (www.santander.com). The attorney shall also follow the steps set out in the notice of call to the meeting, which this document supplements.

3. Voting by instructions

Polish Investors who wish to vote by instruction must submit their voting instructions for the meeting to the NDS Participant operating the securities accounts in which their shares are recorded. The NDS Participants will then deliver the instructions to the NDS, who will deliver them to Euroclear. Euroclear, acting through Euroclear Nominees as the registered holder of the Company's shares, will vote at the meeting in accordance with the instructions received from the Polish Investors. The relevant NDS Participant will provide the instructions form to each Polish Investor.

Voting by instruction does not require the relevant Polish Investor's personal data to be disclosed to the Company.

II. English translation of the agenda of the extraordinary general shareholders' meeting

The agenda of the extraordinary general shareholders' meeting set out below is an English translation of the original Spanish text. If there is any discrepancy between both texts, the Spanish version will prevail.

1 Share capital increases to implement the exchange offers to acquire up to all securities of Banco Santander (Brasil) S.A. not held by the Santander Group.

1 A Non-cash share capital increase by an amount to be determined for the initial offering period and possibility of incomplete subscription. Authorisation to execute it and set share premium.

1 B Non-cash capital increase by an amount to be determined for subsequent offering period and possibility of incomplete subscription. Authorisation to execute it and set share premium.

1 C Non-cash capital increase by an amount to be determined for subsequent offering period and possibility of incomplete subscription. Authorisation to execute it and set share premium.

1 D Non-cash capital increase by an amount to be determined for subsequent offering period and possibility of incomplete subscription. Authorisation to execute it and set share premium.

2 Authorization to the board and granting of powers for the formalization into public.

III. Documents available on the Company's website

The following documents and information, among others, are available on the Company's corporate website (www.santander.com) from the date of publication of the notice of the call to the extraordinary general shareholders' meeting and once it has been communicated to the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*):

(i) The notice of the call to the meeting.

(ii) This supplement.

(iii) The total number of shares and voting rights on the date of the call to meeting.

(iv) The instructions for participating in the meeting.

(v) The full text of the proposed resolutions regarding all of the items on the agenda for the general shareholders' meeting, as well as the corresponding directors' report in relation to item 1 A, 1 B, 1 C and 1 D at the agenda.

(vi) The Bylaws in force.

(vii) The Rules and regulations for the general shareholders' meeting in force.

(viii) The Rules and regulations of the board of directors in force.

(ix) The rules of operation of the Electronic Shareholders' Forum.

(x) The valid requests for information, clarification or questions asked by shareholders exercising their right to receive information and any answers provided by the directors (only if, and when, submitted).