Boadilla del Monte, 23 Abril 2026

Indicadores para identificar Entidades Globalmente Sistémicas

Información referida a 31 de diciembre 2025

Santander

1. Introducción

Identificación de Entidades Globalmente Sistémicas

- Santander es una de las 29 entidades[1] designadas en 2025 por el Comité de Basilea conjuntamente con el Financial Stability Board como entidad sistémica de importancia global.

- Esta designación obliga a Santander a cumplir requerimientos adicionales consistentes principalmente en:
  - colchón de capital
  - requerimientos de TLAC
  - exigencia de publicar información relevante con mayor frecuencia
  - mayores exigencias regulatorias para los órganos de control interno
  - supervisión especial
  - exigencia de informes especiales a presentar a sus supervisores.

(1) Se puede consultar la lista de entidades sistémicas de importancia global en: https://www.fsb.org/2025/11/2025-list-of-global-systemically-important-banks-g-sibs/

2. Realización del cálculo

Identificación de Entidades Globalmente Sistémicas

- La información se solicita anualmente a los bancos con exposición de apalancamiento superior a los 200.000 millones de euros, con la obligación de publicarla antes del 30 de abril del año siguiente.

- Con esta información se elabora un indicador global que determinará el tamaño del colchón de capital que se le exigirá en función de unos tramos definidos por los reguladores. Si supera 130, la entidad será designada entidad sistémica de importancia global.

- La medición empleada para la designación se basa en cinco categorías:
  - Tamaño
  - Actividad interjurisdiccional
  - Interconexión con otras entidades financieras
  - Sustituibilidad
  - Complejidad.

- En diciembre 2025 el Financial Stability Board publicó la lista de entidades sistémicas de importancia global donde Santander obtuvo una puntuación de 203.

3. Información cuantitativa de los indicadores

Resumen

Section 23 - Indicator Values (Revised methodology)	Indicator value in million EUR
a. Section 2 - Total exposures indicator, including insurance subsidiaries	1.966.172
b. Section 3 - Intra-financial system assets indicator, including insurance subsidiaries	143.319
c. Section 4 - Intra-financial system liabilities indicator, including insurance subsidiaries	145.511
d. Section 5 - Securities outstanding indicator, including insurance subsidiaries	430.297
e. Section 6 - Payments activity indicator	12.255.774
f. Section 7 - Assets under custody indicator	746.157
g. Section 8 - Underwriting activity indicator	113.260
h. Section 9.c - Trading Volume fixed income sub-indicator	1.449.606
i. Section 9.f - Trading Volume equities and other securities sub-indicator	700.035
j. Section 10 - OTC derivatives indicator, including insurance subsidiaries	10.412.603
k. Section 11 - Trading and AFS securities indicator	53.313
l. Section 12 - Level 3 assets indicator, including insurance subsidiaries	18.503
m. Section 13 - Cross-jurisdictional claims indicator	1.397.859
n. Section 14 - Cross-jurisdictional liabilities indicator	1.053.577

3. Información cuantitativa de los indicadores

General Bank Data

Section 1 - General Information	GSIB	Response
a. General information provided by the relevant supervisory authority:		
(1) Country code	1001	ES
(2) Bank name	1002	Banco Santander
(3) Reporting date (yyyy-mm-dd)	1003	2025-12-31
(4) Reporting currency	1004	EUR
(5) Euro conversion rate	1005	1
(6) Submission date (yyyy-mm-dd)	1006	2026-04-23
b. General Information provided by the reporting institution:		
(1) Reporting unit	1007	1.000.000
(2) Accounting standard	1008	IFRS
(3) Date of public disclosure (yyyy-mm-dd)	1009	2026-04-23
(4) Language of public disclosure	1010	Spanish
(5) Web address of public disclosure	1011	/accionistas-e-inversores/informacio
(6) LEI code	2015	5493006QMFDDMYWIAM13

3. Información cuantitativa de los indicadores

Size Indicator

Section 2 - Total Exposures	GSIB	Amount in million EUR
a. Derivatives		
(1) Counterparty exposure of derivatives contracts	1012	21.985
(2) Effective notional amount of written credit derivatives	1201	21.135
(3) Potential future exposure of derivative contracts	1018	23.761
b. Securities financing transactions (SFTs)		
(1) Adjusted gross value of SFTs	1013	143.880
(2) Counterparty exposure of SFTs	1014	5.197
c. Other assets	1015	1.630.836
d. Gross notional amount of off-balance sheet items		
(1) Items subject to a 10% credit conversion factor (CCF)	1019	226.095
(2) Items subject to a 20% CCF	1022	72.919
(3) Items subject to a 40% CCF	2300	100.699
(4) Items subject to a 50% CCF	1023	10.415
(5) Items subject to a 100% CCF	1024	15.818
e. Regulatory adjustments	1031	20.943
f. Total exposures prior to regulatory adjustments (sum of items 2.a.(1) through 2.c, 0.1 times 2.d.(1), 0.2 times 2.d.(2), 0.4 times 2.d.(3), 0.5 times 2.d.(4), and 2.d.(5))	1103	1.945.292
g. Exposures of insurance subsidiaries not included in 2.f net of intragroup:		
(1) On-balance sheet and off-balance sheet assets of insurance subsidiaries	1701	22.458
(2) Potential future exposure of derivatives contracts of insurance subsidiaries	1205	0
(3) Investment value in consolidated entities	1208	766
h. Intragroup exposures included in 2.f to insurance subsidiaries reported in 2.g	2101	813
i. Total exposures indicator, including insurance subsidiaries (sum of items 2.f, 2.g.(1) through 2.g.(2) minus 2.g.(3) through 2.h)	1117	1.966.172

3. Información cuantitativa de los indicadores

Interconnectedness Indicators (I/II)

Section 3 - Intra-Financial System Assets	GSIB	Amount in million EUR
a. Funds deposited with or lent to other financial institutions	1216	65.112
(1) Certificates of deposit	2102	0
b. Unused portion of committed lines extended to other financial institutions	1217	35.310
c. Holdings of securities issued by other financial institutions		
(1) Secured debt securities	2103	2.760
(2) Senior unsecured debt securities	2104	16.812
(3) Subordinated debt securities	2105	422
(4) Commercial paper	2106	0
(5) Equity securities	2107	13.405
(6) Offsetting short positions in relation to the specific equity securities included in item 3.c.(5)	2108	4.205
d. Net positive current exposure of SFTs with other financial institutions	1219	5.017
e. OTC derivatives with other financial institutions that have a net positive fair value		
(1) Net positive fair value	2109	4.550
(2) Potential future exposure	2110	4.137
f. Intra-financial system assets indicator, including insurance subsidiaries (sum of items 3.a, 3.b through 3.c.(5), 3.d, 3.e.(1), and 3.e.(2), minus 3.c.(6))	1215	143.319

3. Información cuantitativa de los indicadores

Interconnectedness Indicators (II/II)

Section 4 - Intra-Financial System Liabilities	GSIB	Amount in million EUR
a. Funds deposited by or borrowed from other financial institutions		
(1) Deposits due to depository institutions	2111	48.436
(2) Deposits due to non-depository financial institutions	2112	70.324
(3) Loans obtained from other financial institutions	2113	0
b. Unused portion of committed lines obtained from other financial institutions	1223	5.095
c. Net negative current exposure of SFTs with other financial institutions	1224	16.378
d. OTC derivatives with other financial institutions that have a net negative fair value		
(1) Net negative fair value	2114	1.955
(2) Potential future exposure	2115	3.323
e. Intra-financial system liabilities indicator, including insurance subsidiaries (sum of items 4.a.(1) through 4.d.(2))	1221	145.511

Section 5 - Securities Outstanding	GSIB	Amount in million EUR
a. Secured debt securities	2116	53.166
b. Senior unsecured debt securities	2117	146.145
c. Subordinated debt securities	2118	28.671
d. Commercial paper	2119	19.535
e. Certificates of deposit	2120	22.103
f. Common equity	2121	160.476
g. Preferred shares and any other forms of subordinated funding not captured in item 5.c.	2122	201
h. Securities outstanding indicator, including the securities issued by insurance subsidiaries (sum of items 5.a through 5.g)	1226	430.297

3. Información cuantitativa de los indicadores

Substitutability/Financial Institution Infrastructure Indicators (I/II)

Section 6 - Payments made in the reporting year (excluding intragroup payments)	GSIB	Amount in million EUR
a. Australian dollars (AUD)	1061	64.410
b. Canadian dollars (CAD)	1063	91.939
c. Swiss francs (CHF)	1064	94.359
d. Chinese yuan (CNY)	1065	239.766
e. Euros (EUR)	1066	4.051.138
f. British pounds (GBP)	1067	1.183.083
g. Hong Kong dollars (HKD)	1068	42.498
h. Indian rupee (INR)	1069	89
i. Japanese yen (JPY)	1070	80.467
j. Swedish krona (SEK)	1071	17.871
k. Singapore dollar (SGD)	2133	21.325
l. United States dollars (USD)	1072	6.368.830
m. Payments activity indicator (sum of items 6.a through 6.l)	1073	12.255.774

Section 7 - Assets Under Custody	GSIB	Amount in million EUR
a. Assets under custody indicator	1074	746.157

3. Información cuantitativa de los indicadores

Substitutability/Financial Institution Infrastructure Indicators (II/II)

Section 8 - Underwritten Transactions in Debt and Equity Markets	GSIB	Amount in million EUR
a. Equity underwriting activity	1075	4.189
b. Debt underwriting activity	1076	109.071
c. Underwriting activity indicator (sum of items 8.a and 8.b)	1077	113.260

Section 9 - Trading Volume	GSIB	Amount in million EUR
a. Trading volume of securities issued by other public sector entities, excluding intragroup transactions	2123	679.199
b. Trading volume of other fixed income securities, excluding intragroup transactions	2124	770.407
c. Trading volume fixed income sub-indicator (sum of items 9.a and 9.b)	2125	1.449.606
d. Trading volume of listed equities, excluding intragroup transactions	2126	632.706
e. Trading volume of all other securities, excluding intragroup transactions	2127	67.330
f. Trading volume equities and other securities sub-indicator (sum of items 9.d and 9.e)	2128	700.035

3. Información cuantitativa de los indicadores

Complexity Indicators

Section 10 - Notional Amount of Over-the-Counter (OTC) Derivatives	GSIB	Amount in million EUR
a. OTC derivatives cleared through a central counterparty	2129	8.306.014
b. OTC derivatives settled bilaterally	1905	2.106.589
c. Notional amount of over-the-counter (OTC) derivatives indicator, including insurance subsidiaries (sum of items 10.a and 10.b)	1227	10.412.603

Section 11 - Trading and Available-for-Sale Securities	GSIB	Amount in million EUR
a. Held-for-trading securities (HFT)	1081	124.402
b. Available-for-sale securities (AFS)	1082	45.956
c. Trading and AFS securities that meet the definition of Level 1 assets	1083	104.745
d. Trading and AFS securities that meet the definition of Level 2 assets, with haircuts	1084	12.301
e. Trading and AFS securities indicator (sum of items 11.a and 11.b, minus the sum of 11.c and 11.d)	1085	53.313

Section 12 - Level 3 Assets	GSIB	Amount in million EUR
a. Level 3 assets indicator, including insurance subsidiaries	1229	18.503

3. Información cuantitativa de los indicadores

Cross-Jurisdictional Activity Indicators

Section 13 - Cross-Jurisdictional Claims	GSIB	Amount in million EUR
a. Total foreign claims on an ultimate risk basis	1087	1.388.521
b. Foreign derivative claims on an ultimate risk basis	1146	9.338
c. Cross-jurisdictional claims indicator (sum of items 13.a and 13.b)	2130	1.397.859

Section 14 - Cross-Jurisdictional Liabilities	GSIB	Amount in million EUR
a. Foreign liabilities on an immediate risk basis, excluding derivatives and including local liabilities in local currency	2131	1.001.376
b. Foreign derivative liabilities on an immediate risk basis	1149	52.201
c. Cross-jurisdictional liabilities indicator (sum of items 14.a and 14.b)	1148	1.053.577

Gracias.

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