



Jaime Pérez Renovales

General Secretary

Santander, 21 June 2019

Dear Shareholder,

I am writing to inform you that the board of directors of Banco Santander has called an **extraordinary general meeting of shareholders to be held on 23 July 2019, at 8.30 a.m.** Central European Summer Time, at the Palacio de Exposiciones y Congresos in Santander, Spain, on second call. At this meeting, the capital increase, announced on 12 April 2019, which is required to carry out the offer to acquire all the securities representing the share capital of Banco Santander México, S.A., Institución de Banca Múltiple and Grupo Financiero Santander México, not already owned by the Santander Group, will be submitted for examination and, where appropriate, shareholder approval.

If you are unable to attend personally, you can grant a proxy or cast your vote before the meeting takes place through:

- The attendance, proxy-granting and distance voting card, delivering it at your Bank's Branch or sending it by postal correspondence, up until 19 July.
- Online voting at www.juntasantander.com, until 18.00 CEST on 21 July 2019.

All related documentation is available at www.santander.com.

Thank you very much for your trust.

Yours sincerely,