

SANTANDER'S SOCIAL AND ENVIRONMENTAL POLICY

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Santander is committed to being a responsible business, contributing to the economic and social progress of the communities we support worldwide. To this end, we have very strict policies in place to take into account the environmental impact of not only our activities, but also those of the companies we lend money to and support. We update and review these policies regularly.

As a [global bank](#), a number of our customers work in the natural resources sector. Santander, through its offices in Asia, has a business relationship with APRIL, a pulp and paper company in Indonesia. In recent months, Banco Santander requested they undergo an independent audit into their environmental practices. This has been carried out by APRIL's independent Stakeholder Advisory Committee (SAC) and KPMG, and APRIL has put out an action plan in response to their recommendations.

Based on further internal analysis, Banco Santander has decided to not renew the current funding to the Indonesian company APRIL and will not be extending further funding at this stage. Any future loans will be conditional on APRIL implementing new sustainability measures which address its involvement with deforestation.

Banco Santander's Social and Environmental Policy sets out how we govern the Bank's sustainability activity. It specifically refers to the impact of the Bank's activities on conserving biodiversity and sustainable management of resources, labour rights, prevention of pollution, health and safety in the community and respect for indigenous peoples. [Internal policies and international initiatives](#)

Our efforts continue to be recognised. In October 2014, we were named the World's Greenest Bank for the third time in four years, in The Bloomberg Markets ranking. This global scheme evaluates the efforts of financial institutions to invest in clean energy and reduce their own waste and carbon footprints.