



## Capital ratios

### CET1 ratio\* (31 December 2014)

GRUPO SANTANDER

11.0%

BANCO SANTANDER S.A.

12.3%

### Pro memoria CET1 ratio (31 December 2014, including January 2015 capital increase)

GRUPO SANTANDER

12.2%

BANCO SANTANDER S.A.

14.1%

(\*) Subject to usual regulatory approval